

AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<p><i>Issue</i></p> <p>January 2006</p> <p>February 2006</p> <p>March 2006</p> <p>April 2006</p> <p>May 2006</p> <p>June 2006</p>	<p><i>Expected release date</i></p> <p>13 January 2006</p> <p>31 January 2006</p> <p>28 February 2006</p> <p>31 March 2006</p> <p>28 April 2006</p> <p>31 May 2006</p>
IN THIS ISSUE	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p>	
CHANGES IN THIS ISSUE	<p>A new base year, 2003-04, has been introduced into the chain volume estimates which has resulted in revisions to growth rates in subsequent periods. In addition, the chain volume estimates have been re-referenced to 2003-04, thereby preserving additivity in the quarters after the reference year. Re-referencing affects the levels of, but not the movements in, chain volume estimates.</p>	
EXTENDED TIME SERIES	<p>For users requiring longer time series, each February issue of <i>Australian Economic Indicators</i> contains, for most series, a greater span of annual, quarterly and monthly data.</p>	
SYMBOLS AND OTHER USAGES	<p>See the Abbreviations sections following the Explanatory Notes.</p>	

Dennis Trewin
Australian Statistician

FEATURE ARTICLE

100 YEARS OF STATISTICS IN AUSTRALIA¹

INTRODUCTION

On 8 December 2005 the Australian Bureau of Statistics celebrates 100 years of service to the people of Australia. On that date 100 years ago Parliament gave its assent to the Census and Statistics Act 1905. In the following year George Handley Knibbs was appointed Commonwealth Statistician and the Commonwealth Bureau of Census and Statistics was established.

Celebrating a centenary provides an opportunity to reflect on what has changed for us, what has remained the same and what the future may hold. This article looks at the ABS' role in a democracy, 100 years of statistics - what has not changed and what has changed, the ABS as a statistical provider and the ABS as a statistical leader.

THE ABS' ROLE IN A DEMOCRACY

Contrary to popular belief, in well compiled official statistics the numbers do not lie, but like all information they need to be viewed in their correct context. They may show certain information which may or may not gel with the perceptions of commentators. And they may not be welcomed by Government because they can measure the magnitude of problems or policy failure, or by the Opposition because they can measure positive progress and policy success.

For these reasons a strong official statistical agency is one of the most important elements of an effective democracy. It is no accident that the two go hand in hand. To quote a 1993 White Paper on Open Government in the United Kingdom.

“Official statistics are collected by government to inform debate, decision making and research both within government and by the wider community.

“They provide an objective perspective of the changes taking place in national life and allow comparisons between periods of time and geographical areas.

“Open access to official statistics provides the citizen with more than a picture of society. It offers a window on the work and performance of government itself, showing the scale of government activity in every area of public policy and allowing the impact of public policies and actions to be assessed.”

Or to provide a more local flavour, the former Governor-General, Sir William Deane, once referred to the ABS as providing a “mirror” on society. This is a highly appropriate metaphor.

To play this role effectively, the ABS has to be trusted. Trust means many things.

1 This article is largely based on “*Truth, Damned Truth and Statistics*” National Press Club Telstra Address by Dennis Trewin, The Australian Statistician, March 9 2005.

Trust means the confidence that statistics are compiled and presented objectively.

Trust means that there is confidence in the quality of the statistics. This does not mean the statistics are always “error free” but it does mean they have been collected and processed professionally and have not been manipulated for expediency.

Trust also means that providers of data are confident that we are a reliable custodian of their data and that its confidentiality will be protected. By law, ABS must not reveal private information about individuals and we uphold that law without exception. Without that we would not have the high level of public co-operation we experience in our collections.

Throughout the last hundred years each head of the organisation has been passionate about maintaining trust in the work of the ABS. As former Prime Minister, Billy Hughes once said of the Statistician at the time: “There are only two people I trust – God and the Commonwealth Statistician.”

It only requires one significant incident for that confidence to be questioned. It is for this reason that ABS is very careful in what it does. And we admit if we make errors. Many users of ABS statistics know that we issue corrections on material if we have made a mistake. It is a deliberate policy. That means the public can have confidence that what we publish the rest of the time is correct.

The public can also have confidence in the integrity of the ABS. What we publish is objective information, free of government policy bias or political spin.

It is always gratifying to see public debate that uses ABS statistics without qualification or question. For the fact is, the public and Australia can have strong faith in their official statistics. The same cannot be said in many other countries where pressure and influence can impact on what is collected, how it is collected and how it is released.

The need for a strong and independent national statistical office has been supported by a succession of governments, and indeed oppositions.

It is the role of the chief statistician to defend and uphold the integrity of official statistics. Australia’s robust democracy demands that the ABS be objective and publish without fear or favour. That the challenge has been met for 100 years, is a credit to the wisdom of our political leaders: to let the ABS get on with its job and to provide it adequate funds to evolve its collections and activity as the needs of our society changes.

100 YEARS OF STATISTICS

A vision of reliable and objective information was at the heart of why Australia's national statistical agency was created, about 100 years ago, on the 8th of December 1905, with the passing of the Census and Statistics Act. The agency created in 1905 was known as the Commonwealth Bureau of Census and Statistics.

Fifty years later, in 1956, in what is something of a rarity, the Commonwealth and State governments agreed on an integrated statistical system that served both levels of government as well as the community at large. This integrated system appears to have served Australia well and is certainly superior to the federated system that still operates in some countries.

The national office continued to operate as the Commonwealth Bureau of Census and Statistics until 1975 and for much of the period was a branch of Treasury. From all reports, this did not affect the independence of the Bureau except on the important matter of budget allocations - not surprisingly funds for economic statistics were easier to find than those for social statistics!

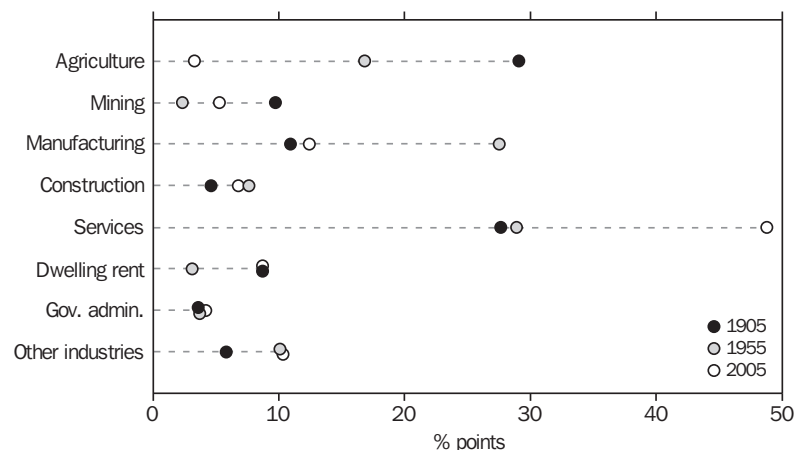
The next major change was the transformation of the Commonwealth Bureau of Census and Statistics into an independent statutory authority known as the Australian Bureau of Statistics. This happened in 1975.

100 YEARS OF CHANGE

In 1905 Australia's population reached 4 million. Of these people, around 4,000 were still alive in 2005, but in their lifetime the national population has increased more than five fold.

The composition of Australian industry has also changed dramatically over 100 years. Graph 1 shows data from 1904-05, 1954-55 and 2004-05. The graph highlights the major contribution of the services industry to GDP at all three time points, and the fall in agriculture's share of GDP between 1954-55 and 2004-05. Importantly, an industry's share of GDP should not be seen as an indicator of an industry's performance,

GRAPH 1 INDUSTRY SHARES OF GDP



Source: Australian System of National Accounts, cat. no. 5204.0 and unpublished data

100 YEARS OF
CHANGE
continued

but rather as a relative indication of how significant an industry is to the economy at a particular point in time.

The availability of long time series of statistics make it possible for historians and social commentators to look at how our nation has changed over time.

WHAT HAS NOT
CHANGED FOR THE
ABS OVER THE
LAST 100 YEARS?

As part of our centenary year, we have been reviewing our history. A number of important things have remained largely the same over that time.

The core purpose of the ABS has not changed. It continues to be charged with providing a relevant and trusted statistical service to governments and the community at large.

Another constant is the influence of core values on how the ABS works. These values have remained constant over the years. In short they are relevance, integrity, professionalism, equality of access to ABS information, and protection of the confidentiality of information provided to the Bureau by both individuals and organisations.

Another constant over 100 years has been the willingness to adopt new technology and methods to improve the way we do things. We recognise that innovation is essential if we are to move forward, and we are not shy about doing that. We are generally regarded as being a world leader in the application of technology and statistical methods.

WHAT HAS
CHANGED FOR THE
ABS?

Although the ABS's core purpose has not changed, many other things have. The biggest changes are in the type of outputs we produce, the way we produce them and the way we deliver statistics to users.

At the start of the life of the Bureau, the core statistics were based on the Population Census, birth, death and marriage registrars, customs records, other administrative systems and the occasional non-random sample survey.

When you look at some of today's most important statistics you might be surprised at how they have changed since those early days:

- No national accounts - quarterly national accounts did not appear until the late 1960s.
- No balance of payments - they did not appear until the 1930s although trade statistics have existed since the early days.
- No Consumer Price Index. But a Retail Price Index was first compiled in 1912.
- No monthly labour force statistics until the late 1970s.

WHAT HAS
CHANGED FOR THE
ABS?
continued

Another big change has been the introduction of sample surveys as a valid alternative to the traditional census approach. Surveys of business relating to stocks (inventories), capital expenditure and labour turnover were conducted from 1947.

The way we produce statistics has also changed considerably with the advent of technology. No more slide rules or mechanical calculators and soon no mainframe computer!

The Population Census provides a good example of how the processing of statistics has changed. Hand processing was largely used in 1911. Four million records were involved. Not surprisingly, it took 3 years and a small army to produce the first results. Hollerith machines for sorting and tabulating were deployed for the following Census, and versions of this equipment used for subsequent censuses up until 1961. This reduced the cost of processing the Census as well as improving the timeliness and accuracy. Mainframe computers were first introduced in 1966 and improved technology has been used in each subsequent Census to improve performance. We have resisted the temptation to stand still. For example, we expect to process the 2006 Census in less time than in 2001. That's after an estimated 8 percent increase in population, and therefore the number of census forms to process.

There has also been a dramatic change in the way we disseminate statistics. In the early days, there was complete reliance on paper publications, a release format which has only in the past 25 years begun to give way to electronic dissemination including CD-Roms in the mid-1980s and the Internet since the mid 1990s.

Now to the future.

THE ABS AS A
STATISTICAL
PROVIDER

The core role for the ABS will continue to be to provide the most appropriate sets of statistics that are fit for purpose. But the mix will change and ABS will need to keep up with that demand.

It would be foolhardy to try to predict the changes in statistical themes in the future except to say they are likely to be substantial. If you look back 15 years, the ABS did not produce environment statistics, information technology statistics, culture and leisure statistics or many statistics about indigenous people except for a few Population Census based data items.

It is not just a matter of collecting statistics on a particular topic. For them to be meaningful, it is necessary to work closely with the users, especially the policy analysts, to better understand the underlying issues. We like to know the problem before we help with a solution.

There will be changes in the way the ABS collects data. Whilst Censuses and sample surveys will continue to be the main source for official statistics, better technology has meant data from administrative systems are making something of a comeback as a source for official statistics.

What is increasingly possible is the ability to link data sets to make them much richer for statistical purposes. Our sister agencies in many other countries have already started down this path. We have been more cautious.

There are privacy issues that have to be carefully managed. We would not do anything that would threaten the confidentiality of those that provided the data.

Our strategy for moving forward in this arena is to reassure the public of our record at respecting their confidentiality interests while at the same time presenting the benefits of such developments.

Such changes may not be easy in an Australian context but have the potential to provide a statistical catalyst to research and development in important areas of our lives such as health.

The other big change in data collection will be the use of the internet. Over the last 20 years, technology has changed the way in which data is collected and captured. This will continue in the future. As one example, an e-form is being designed for the 2006 Population Census. Take up rate is expected to be about 10% but this will surely increase over time.

Also, more and more businesses are interested in reporting by internet especially if statistical returns can be automatically extracted from their own accounting systems. Some countries are examining these possibilities aggressively and we will watch these developments with interest.

Looking at statistical outputs, it is only 10 years since the ABS first established its web site. Now, apart from information provided through the media, it is how most statistical users obtain ABS statistics. Our web site use is currently about 50 million page views per year. This trend will continue with the rapid increase in the demand for statistics.

More generally, our more sophisticated users are looking for improved access to more detailed data research and policy analysis purposes. Whilst fully understanding this need and trying to find ways to support it, the ABS must not do anything that would compromise the trust and confidence of respondents to our surveys.

THE ABS AS A
STATISTICAL
PROVIDER
continued

There is another important trend. Increasingly, we find that our users want to compare statistics for Australia with those of other countries. This gives a context for Australian figures. Differences can be very illuminating in evaluating the effectiveness of current policy or assessing alternative policy options. This can only be done if you are comparing like with like. This is one of the reasons that the ABS is an active contributor to international statistics, particularly on the development of international standards. We are respected in these fora because we treat each issue on its statistical merit.

These are just a few of our future challenges but it gives a feel for how some aspects of official statistics might change.

THE ABS AS A
STATISTICAL
LEADER

According to its legislation, the ABS has a responsibility for the coordination of official statistics. Since 1975, the ABS has introduced a range of programs to complement and add value to the statistical activities of other agencies. However, none of these programs proved to be enduring.

Recently, a range of exciting opportunities have emerged which will enable us to realise the potential of obligations articulated in our legislation.

The world of statistics is changing and we are moving towards a national statistical system where the ABS is only one of the providers of statistics albeit a very important provider.

A prime reason for the increase in providers of statistics is the advent of administrative data in digital form. Whereas in the past, the ABS would normally be expected to produce official statistics based on those systems, this is no longer the case - the administering agencies are often best placed to compile the statistics themselves, but the ABS has an important role to play to ensure these statistics are of good quality. These other providers of statistical services are looking for leadership, a role which the ABS is keen to provide.

There are two main reasons why there is demand for increased leadership:

- First, Government agencies are increasingly demanding that policy formation be based on evidence and that outcomes of government programs are measured. This requires a wide range of new statistics which must be delivered in a timely fashion. These new demands for statistics required data obtained from administrative sources to complement traditional sources.
- Second, Government agencies are increasingly providing seamless services through connected government. Policy is increasingly being developed across traditional silos of

THE ABS AS A
STATISTICAL
LEADER
continued

government to produce better outcomes for all Australians. The information required to support this new view of policy requires comparability of data from a range of sources using common statistical standards, classifications and methods.

The ABS is looking at a range of new initiatives to improve Australia's statistical environment. One of the most important is the ABS' National Data Network (NDN) initiative. The network is a distributed library of data holdings relevant to policy analysis and research. These data holdings remain held and controlled by their custodian organisations. The NDN is a central hub hosted by the ABS for searching, acquiring and sharing statistical information.

The NDN could revolutionise the way statistics are published in Australia and will gradually expand as new organisations connect to it and add their repositories of data. The Australian Institute of Health and Welfare is already online and the Queensland government's Office of Economic and Statistical Research is expected to be next. The Tasmanian government is also keen to participate in the project. Whilst data is held by each custodian, the National Data Network provides a complete catalogue of available data sources to allow users to easily search for, and access data holdings which have been published. In effect, it will provide a portal to official statistics.

MORE
INFORMATION ON
ABS HISTORY

To commemorate its centenary, the ABS has produced a publication of over 320 pages, describing its history throughout the century. *Informing a Nation: the Evolution of the Australian Bureau of Statistics* was released on 31 October 2005.

Informing a Nation is a popular history of the ABS and its predecessor, the Commonwealth Bureau of Census and Statistics. It covers the period from 1905 to the present day. The publication is organised thematically and includes chapters on subject areas such as economic statistics, the census, social statistics, prices, methodology, technology, international relations, clients and dissemination, and the staff of the ABS. As well as the written history, the publication includes many images of the work of the ABS and its staff over the last century.

CONCLUSION

Reviewing the ABS in its centenary year, it has a fine history and has served Australia well. It plays a vital role in an Australian democracy - not just because it provides information which serves as a mirror on society - but because that information is trusted.

This trust is important to governments. Because of this trust, discussions can focus on what the statistics mean for policy rather than on the integrity of the statistics themselves.

CONCLUSION
continued

The Commonwealth Bureau of Census and Statistics was established in 1905 as one of the pillars of democracy. Today the Australian Bureau of Statistics continues that role and so much more. The Bureau has retained the core values of those early years: relevance, integrity, professionalism, confidentiality and access for all.

Our 100 years of history has provided a fine foundation on which to stand as we address the challenges of the future. There must be changes if we are to remain relevant and provide value for the money that is appropriated to us. But more than anything else we have to be careful that we do not lose trust - it is our comparative advantage. If we lose trust, we risk becoming just another information provider. After 100 years of service to help build the nation, that would be a great loss to Australia.

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INTRODUCTION

Economists and policy makers are increasingly interested in analysing living standards across countries and changes in their relative rankings over time. The different social and institutional arrangements that exist in countries around the world create difficulties for such international comparisons. Comparisons of economic data are further complicated because economic variables are expressed in different currencies. One method of converting economic data from a national currency to a common currency such as the \$US is to use exchange rates. It is appropriate to use exchange rates only in a few specific, limited circumstances, such as in calculating the value of imports able to be purchased from a given level of export receipts or in working out how many \$A are required to purchase a particular sum in a foreign currency. However, for international comparisons of levels of output and consumption and for other similar comparisons, using exchange rates as the means of converting values into a common currency can lead to quite misleading conclusions. For comparisons of this nature a more robust and appropriate method is to use “purchasing power parities” (or PPPs), which directly reflect differences in the prices of goods and services in different countries.

The International Comparison Program (ICP) is a world-wide statistical initiative to collect the data required to calculate PPPs. The ICP was first established in the 1960s. Its main aim is to enable comparisons to be made of the real levels of gross domestic product (GDP) and its major components, such as household final consumption expenditure, in countries around the world using PPPs rather than exchange rates to convert to a common currency.

The 2005 ICP round is being coordinated by the World Bank and it is by far the most comprehensive round in the 40 years or so since the inception of the ICP. Around 160 countries are participating in the 2005 ICP, which is being run on a regional basis with coordinators located in five regional organisations (the Asian Development Bank in the case of the Asia/Pacific region).

This article:

- explains what PPPs are designed to do and how they are calculated,
- provides some real-life examples which demonstrate why PPPs are preferred to exchange rates for most international comparisons, and
- describes the efforts that are going into making the 2005 ICP the most comprehensive and firmly-based ICP round to date.

INTERNATIONAL
COMPARISONS

Much economic analysis concentrates on what is happening within an individual country. Economic statistics produced by

each national statistical agency are expressed in the domestic currency, so comparisons can be made easily between different sets of domestic data. However, from time to time, economists are interested in comparing economic data from different countries. In some cases, it is fairly easy to do so (e.g. such as comparing the recent **growth rate** of GDP in Australia with that in the USA). In this case, the monetary units in which the underlying data are expressed are not important because it is the rate of growth rather than the level of activity that is being compared. Other types of comparisons are less straightforward. For example, there is often interest in the **relative levels** of activity between countries or in obtaining an overall total measure of activity for a group of countries such as those in the OECD. It is common to see figures quoted for the level of GDP per capita in countries as a measure of relative economic well-being, or an overall growth rate for, say, the whole of the 30 OECD countries. In the former case, the main problem in making the comparison is in adjusting the data expressed in national currency units to a common currency such as the \$US. In the latter case, it is necessary to aggregate across different currencies (\$A, euro, British pound etc).

One method of converting economic data from a national currency to a common currency such as the \$US is to simply use exchange rates. An exchange rate represents the “price” of a foreign currency (i.e. the number of units of the domestic currency required to purchase one unit of a foreign currency). As such, it is clear that it is appropriate to use exchange rates for applications such as calculating the volume of goods and services that could be imported with the proceeds of a particular level of exports or calculating the domestic currency costs of purchasing foreign goods and services abroad. However, in assessing relative standards of living, it is necessary to have a means of comparing the volumes of goods and services actually available to residents of different countries in their own countries. Using exchange rates to convert the national currency values can be misleading because exchange rates are influenced by factors other than relative domestic price levels (e.g. financial flows and interest rate differentials can have a significant effect on exchange rates) and are often quite volatile, particularly in the short term. At times, the size of changes in the \$A exchange rate could alter Australia’s world ranking based on per capita volumes of GDP even though nothing fundamental has changed in the underlying economic circumstances of either Australia or the countries with which it is being compared. PPPs are specifically designed to provide the rates of currency conversion that equalise the internal purchasing power of different currencies. Converting national currencies using PPPs eliminates the effects of different price levels between countries.

The simplest example of a PPP is regularly presented by *The Economist* magazine, which shows the relative levels of the prices of Big Mac hamburgers between various countries. This form of presentation provides an indication of which countries are

INTERNATIONAL
COMPARISONS
continued

“expensive” (i.e. those whose PPP for a Big Mac is higher than the equivalent price based on exchange rates) and those that are “cheap”. For example, if a big Mac costs \$3.50 in Australia and €3.10 in France then, given the current exchange rate of \$A1.00 = €0.62, it would be necessary to exchange \$5.00 in Australian currency to obtain sufficient euros to buy a Big Mac in France. In other words, based on the “Big Mac Index” France is an expensive country compared with Australia. Of course, Big Macs are only a very small part of expenditures in both countries. The reason *The Economist* uses Big Macs as the basis of its comparisons is that they are comparable across countries. In practice, more sophisticated PPPs are constructed by calculating the relative prices of a much broader range of goods and services covering all the major components of the national accounts estimates of expenditures on GDP.

To calculate PPPs, it is necessary to identify goods and services that are identical in all the countries involved in the comparison and for which prices can be collected. The goods and services concerned need to be representative of the expenditures in each country as well as being comparable between the countries. Tensions arise in identifying products that meet these two criteria, so compromises have to be made in the process.

NATIONAL
ACCOUNTS AND
PPPS

The framework underlying the national accounts, which influences standards for most economic statistics (including PPPs) is the *System of National Accounts, 1993* (commonly referred to as “SNA93”). It was produced jointly by the United Nations Statistics Division, the OECD, the IMF, the World Bank and Eurostat (the European Union statistical office). The adoption of the SNA by the majority of national statistical agencies means an internationally comparable set of national accounts data with accepted and well-understood aggregates is available.

SNA93 strongly recommends using PPPs in international comparisons of real production and consumption. Paragraph 1.38 states:

“..... When the objective is to compare the volumes of goods or services produced or consumed per head, data in national currencies must be converted into a common currency by means of purchasing power parities and not exchange rates. It is well known that, in general, neither market nor fixed exchange rates reflect the relative internal purchasing powers of different currencies. When exchange rates are used to convert GDP, or other statistics, into a common currency the prices at which goods and services in high-income countries are valued tend to be higher than in low-income countries, thus exaggerating the differences in real incomes between them. Exchange rate converted data must not, therefore, be interpreted as measures of the relative volumes of goods and services concerned.”.

Paragraphs 16.82 to 16.104 of SNA93 provide a detailed description of PPPs and the methods of calculating them.

CALCULATING PPPS

Calculating high quality PPP statistics requires high quality national accounts and price data for each of the countries for which PPPs are being calculated. Price data are weighted using national accounts data to form PPPs which are then divided into national accounts aggregates to convert them to a common currency.

As mentioned previously, most countries prepare national accounts statistics. However the quality varies across countries, with less developed countries tending to have poorer quality national accounts than the more developed countries. Most countries collect price information of some sort, typically for the purpose of compiling a consumer price index. Again the quality varies from country to country. However, because the national accounts aggregates for which PPPs are to be constructed are generally broad in coverage, a comprehensive suite of PPPs requires a broader range of prices than those collected for the CPI. Furthermore, in order to make international comparisons, the prices collected must be consistent with the methods of valuation used to compile the national accounts (usually expressed as being “representative”) as well as being comparable between countries. For these reasons, collecting prices for PPP statistics typically involves additional effort for the countries involved.

PPPs for an individual product group (e.g. rice) are derived using the price ratios of all the products within the product group which can be matched between each pair of countries. The product groups are referred to as “basic headings”. They are derived from national accounts data, which are split into about 220 categories in the OECD/Eurostat PPP Program. These have been collapsed into 155 basic headings for the ICP. The aim is to provide consistent expenditures that can be used to weight together the PPPs that have been derived at these detailed levels to obtain PPPs for GDP and its major aggregates (e.g. household final consumption expenditure).

Calculating PPPs is dependent on being able to collect the prices for similar products across all the countries in the comparison. The problem of matching up economies that are significantly different (e.g. Germany and Thailand) is handled by calculating PPPs for groups of like countries (handled by the “regionalisation” approach in the 2005 ICP) and then using countries that can price products common to more than one region as a “bridge” to link the regions together.

If the quality of a country’s national accounts and/or prices information is poor, then the quality of the PPP statistics for that country will also be poor. However, poor quality national accounts also directly affect an exchange-rate based comparison.

PPPS VERSUS EXCHANGE RATES IN MAKING INTERNATIONAL COMPARISONS

The United Nations Statistical Commission (UNSC) became concerned several years ago about the misleading international comparisons which were based on using exchange rates to adjust values expressed in national currencies into a common currency. The issue arose in the context of the United Nations Development Programme’s (UNDP) annual “Human

PPPS VERSUS
EXCHANGE RATES
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continued

Development Report” (HDR). Some significant problems arose in interpreting the HDR because parts of the international comparisons were based on exchange rates rather than PPPs. In 2000, the chair of the UNSC appointed a small group to review the relative merits of PPPs versus exchange rates in international comparisons of the type included in the HDR. The report of this review¹ was presented to the March 2001 UNSC meeting.

The report revealed a consensus that the statistical problems involved in using PPPs when making international comparisons are of a much smaller magnitude than those associated with using exchange rates in such analyses. In particular, the review team reported that:

“.....[there are] two important shortcomings of PPP conversion use that require a response. The first is the question of quality of the measurement instruments of the basic data, the data collection and the calculation of PPPs. The second is the question of coverage for the countries of the world. We acknowledge that these are both important issues but they are not in our view of sufficient weight to justify the use of US dollar exchange rate conversion rather than PPP conversion. the quality issue [of PPP data] cannot justify switching from the PPP estimate to a US dollar exchange rate, which can be more than three times smaller for least developed countries. Given such large differences between the two measures, using the wrong measure because it is more accurate does not satisfy a “fitness-for-purpose” criterion.”

The report also presented an analysis of comparisons using physical measures of output and the use of goods and services. It showed that, despite the data problems so often referred to when PPPs are mentioned, the PPP data at the level of GDP provide a much more plausible comparison between various pairs of countries than does a comparison based on exchange rates. The report reaffirmed SNA93 by recommending that PPPs rather than exchange rates should be used in international comparisons of real production and living standards because exchange rates produce distorted results. As a consequence, UNDP changed the HDR so that the international comparisons were based on PPPs rather than exchange rates.

In practice, exchange rate comparisons systematically understate per capita GDP in less economically developed countries compared with those with relatively high GDP per capita. The reason is based on the productivity differentials between high- and low-income countries and is described as follows by the architects of the International Comparison Project²:

- 1 Report of the Friends of the Chair of the United Nations Statistical Commission – (Item 6(e) of the provisional agenda of the thirty-second session of the Statistical Commission, 6–9 March 2001)
- 2 Page 9 – “International Comparisons of Real Product and Purchasing Power” (Irving B. Kravis; Alan Heston; Robert Summers) – John Hopkins University Press, Baltimore, 1978

PPPS VERSUS
EXCHANGE RATES
IN MAKING
INTERNATIONAL
COMPARISONS
continued

“International trade tends to drive the prices of traded goods, mainly commodities, towards equality in different countries [based on exchange rates]. With equal or nearly equal prices, wages in the traded goods industries in each country will depend upon productivity. Wages established in the traded goods industries within each country will prevail in the country’s nontraded goods industries. In nontraded goods industries, however, international productivity differentials tend to be smaller. Consequently, in a high-productivity country high wages lead to high prices of services and other nontraded goods, whereas in a low-productivity country low wages produce low prices. The lower a country’s income, the lower will be the prices of its home goods and the greater will be the tendency for exchange-rate conversions to underestimate its real income relative to that of richer countries.”

OUTCOMES BASED
ON PPPS VERSUS
OUTCOMES BASED
ON EXCHANGE
RATES

Empirical results also show that exchange rates do not provide a suitable starting point for assessing changes over time because they are such a fundamentally flawed means of comparison. In its publication *Purchasing Power Parities and Real Expenditures – 2002 Benchmark Year* (OECD, Paris, 2004), the OECD showed that PPP-converted GDPs make better economic sense than do exchange rate converted GDPs for tracking trends in real production or living standards. The following table is based on OECD PPP data. It shows the GDP for Japan as a percentage of that for the USA in 1985, 1990, 1993, 1996, 1999 and 2002.

JAPAN'S GDP TO USA'S GDP (%)

Converted using:	1985	1990	1993	1996	1999	2002
Exchange rates	33	52	66	60	48	38
PPPs	35	38	39	39	35	34

AVERAGE ANNUAL GROWTH IN GDP VOLUMES (%)

	1985–2002	1985–1990	1990–1993	1993–1996	1996–1999	1999–2002
Japan	2.2	4.8	1.5	2.2	0.2	0.8
USA	3.0	3.3	1.9	3.4	4.4	2.1

The average annual growth in GDP volumes between 1985 and 2002 was 2.2% in Japan and 3.0% in the USA so, in the absence of significant structural change, the Japanese economy would be expected to have become smaller relative to the USA over the whole period shown above. As can be seen from the above table, this is in fact the case when the comparisons are based on PPPs (a decline in the Japanese economy from 35% of the size of that of the USA to 34% after peaking at 39% around the mid 1990s) but not with the exchange rate based comparison, which shows the Japanese economy increasing its size relative to the USA economy (from 33% to 38%). More importantly, the PPP-converted data show consistently more plausible relationships between the GDP for the two countries for each benchmark year when the relative rates of GDP volume growth are taken into account. There is a

OUTCOMES BASED
ON PPPS VERSUS
OUTCOMES BASED
ON EXCHANGE
RATES
continued

fairly sharp rise between 1985 and 1993 in the size of the Japanese economy relative to the USA's when Japan's growth rates were significantly stronger than the USA's, followed by a large fall from 1996 to 1999 when Japan's growth rate was substantially lower than that of the USA. On the other hand, the exchange rate converted data show changes in the relationship of GDP between the two countries that are economically implausible, with the Japanese economy apparently doubling in size compared with the USA in only 8 years between 1985 and 1993, followed by a sharp reversal between then and 1999 and another large fall between 1999 and 2002.

The table above shows empirically that comparisons between countries over time based on exchange rates can differ significantly from those based on PPPs. This example demonstrates that the exchange rate comparisons produce results which are economically implausible, even when they are between two high-income countries.

In practice, the only certainty with exchange rate based comparisons is that, for any point in time, they will significantly overstate the difference in per capita GDP volumes between high and low-income countries. It is impossible to provide a definitive answer to the question of the extent of the change in this bias over time because it will depend on the countries being compared, the extent of the differences in the structure of their economies at each point in the time series under consideration and other factors which affect exchange rates (e.g. financial flows and interest rates).

THE 2005 ICP

The OECD and Eurostat are responsible for about 45 countries which currently participate in their Purchasing Power Parity Program. Countries in the OECD, Eastern Europe and the Commonwealth of Independent States are included in this regular program which estimates PPP benchmarks, broadly on a 3-yearly cycle. However, the last time a PPP benchmark was established for a large number of the other countries in the world through a global ICP was in 1993. This round was not well run and it excluded a large number of countries, so making sense of the output in a global context was somewhat problematical.

The 2005 International Comparison Program (ICP) will provide the first PPP benchmark since the 1993 round for the majority of countries in the world. A lot of effort has been put into this round of the ICP to improve the quality of the PPPs and the per capita volumes of household final consumption expenditure and GDP derived using the PPPs. The 2005 ICP is more firmly based than earlier ICP rounds. Previous rounds suffered from a lack of dedicated resources, particularly funding and sufficient skilled staff to handle the work involved. The 2005 round is being coordinated by a team set up for the purpose in the World Bank in Washington. Funding has been provided by a number of international organisations and national statistical agencies, supplemented by in-kind assistance provided by these organisations. The project is monitored by an Executive Board

THE 2005 ICP
continued

which meets approximately 6 monthly. The UNSC strongly supports the ICP.

The ABS is strongly committed to the 2005 ICP. Senior ABS staff have played an active role in planning the 2005 round, and have supported the program by being representatives on key governing bodies and through the provision of technical assistance in the Asia/Pacific region.

CONCLUSIONS

PPPs provide the only valid means of making international comparisons in most situations although exchange rates should be used in certain, limited circumstances, such as in calculating the value of imports able to be purchased from a given level of export receipts or in working out how many \$A are required to purchase a particular sum in a foreign currency.

International comparisons are crucial for shedding light on issues such as identifying the characteristics that distinguish successful economies from those that are less successful, the extent to which income varies around the world, the relative incidence of poverty between countries and whether incomes in different countries are becoming more or less equal over time. In particular, poverty and inequality are areas of interest where the available statistical data are somewhat imprecise, vary in quality from one country to another and also vary over time, and are open to different interpretations depending on the techniques used in their analysis. However, as a result of the review of the data and methods used in the UNDP HDR, the UNSC has reaffirmed the SNA93 recommendation that PPPs should be used for standardising data to a common currency to compare real levels of production and consumption or living standards.

In the past, widespread use of PPP data in such analyses has been held back by the lack of timeliness of the PPP benchmark data being released, misunderstandings on the part of many analysts concerning the ways in which PPP data can be used and misgivings (some real but many imagined) about the accuracy of the data which has often (misguidedly) led to exchange rates being used as a substitute in international comparisons. On the policy side, the outcome has been that much of the effort that should have gone into analysing various data sets has instead gone into debating the usefulness of PPPs versus exchange rates.

FURTHER INFORMATION

Further information on this article may be obtained by contacting Paul McCarthy on (02) 6252 6043 or by email at <paul.mccarthy@abs.gov.au>.

1

NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

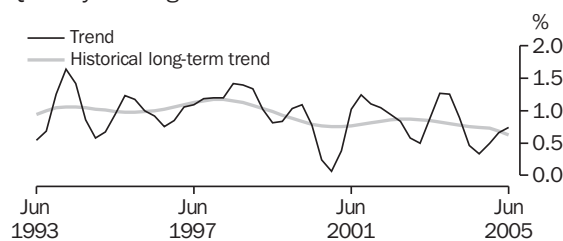
Australian System of National Accounts, cat. no. 5204.0 – annual

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 – quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

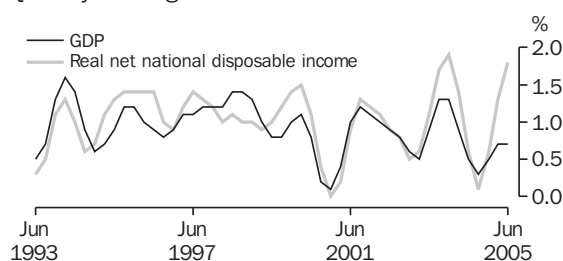
Government Finance Statistics, Australia, cat. no. 5512.0

GDP,
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change



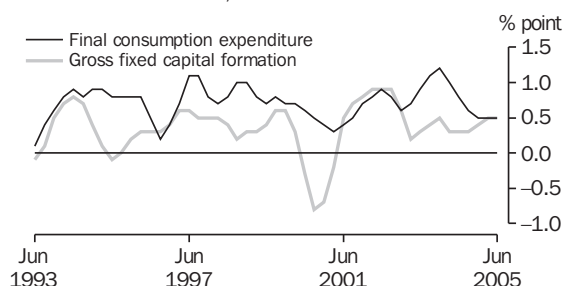
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference Year 2003–04

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1996–1997	624,121	608,840	497,022	607,393	606,178	603,371
1997–1998	652,206	636,199	521,053	641,774	635,085	637,572
1998–1999	686,773	663,007	542,593	673,673	667,023	674,882
1999–2000	712,871	693,925	569,110	706,307	690,955	706,002
2000–2001	727,841	712,772	584,084	708,890	706,185	708,033
2001–2002	756,227	743,198	607,309	740,666	733,565	740,343
2002–2003	780,426	769,948	626,184	786,402	764,542	785,963
2003–2004	811,643	811,643	661,658	830,319	788,733	835,420
2004–2005	830,400	844,784	682,307	865,462	808,794	868,044
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996–1997	3.8	4.5	4.8	3.7	3.6	3.7
1997–1998	4.5	4.5	4.8	5.7	4.8	5.7
1998–1999	5.3	4.2	4.1	5.0	5.0	5.9
1999–2000	3.8	4.7	4.9	4.8	3.6	4.6
2000–2001	2.1	2.7	2.6	0.4	2.2	0.3
2001–2002	3.9	4.3	4.0	4.5	3.9	4.6
2002–2003	3.2	3.6	3.1	6.2	4.2	6.2
2003–2004	4.0	5.4	5.7	5.6	3.2	6.3
2004–2005	2.3	4.1	3.1	4.2	2.5	3.9
SEASONALLY ADJUSTED (\$MILLION)						
2002–2003						
June	196,396	194,096	157,654	199,106	193,369	200,307
2003–2004						
September	199,831	198,144	161,677	202,622	195,337	204,798
December	203,005	202,224	164,793	207,204	196,436	207,788
March	203,820	204,513	166,846	209,271	197,067	210,928
June	204,988	206,762	168,342	211,221	199,893	211,906
2004–2005						
September	205,881	207,915	168,019	213,266	200,557	213,811
December	206,574	209,348	168,323	215,765	201,205	215,447
March	207,641	211,211	170,341	216,086	202,191	217,409
June	210,303	216,334	175,624	220,269	204,841	221,316
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
June	0.5	0.9	0.6	1.1	0.7	0.9
2004–2005						
September	0.3	0.6	0.1	0.9	0.6	0.8
December	0.5	0.8	0.6	0.9	0.5	0.9
March	0.7	1.2	1.3	0.9	0.6	1.1
June	0.7	1.4	1.8	1.0	0.7	1.2

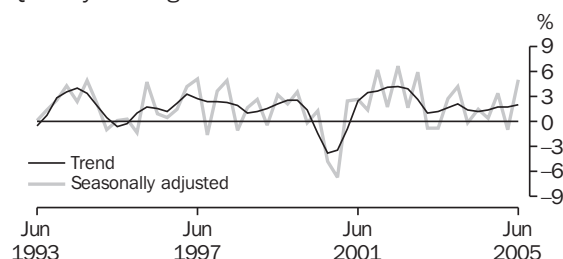
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



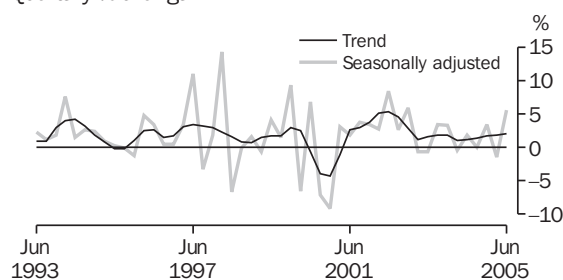
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2003–04

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1996–1997	363,817	117,397	104,101	9,959	13,067	-821	115,523	100,608	0	624,121
1997–1998	381,294	121,948	118,216	8,351	12,752	-11	119,792	110,389	0	652,206
1998–1999	399,701	127,015	122,378	12,011	13,379	5,352	122,232	115,719	0	686,773
1999–2000	415,912	130,879	134,899	9,260	15,773	3,680	133,950	130,593	0	712,871
2000–2001	428,181	133,050	123,666	8,887	16,126	1,388	143,880	129,130	0	727,841
2001–2002	441,308	135,831	136,959	10,084	17,107	1,648	142,136	131,594	0	756,227
2002–2003	458,970	141,115	158,624	10,772	17,268	447	141,242	148,768	0	780,426
2003–2004	484,445	146,518	169,788	11,244	18,325	5,101	143,484	167,261	0	811,643
2004–2005	503,519	150,873	178,949	12,939	19,182	2,582	147,067	186,928	2,218	830,400
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	2.9	1.5	10.5	-15.1	9.2	na	10.5	9.9	na	3.8
1997–1998	4.8	3.9	13.6	-16.1	-2.4		3.7	9.7		4.5
1998–1999	4.8	4.2	3.5	43.8	4.9		2.0	4.8		5.3
1999–2000	4.1	3.0	10.2	-22.9	17.9		9.6	12.9		3.8
2000–2001	3.0	1.7	-8.3	-4.0	2.2		7.4	-1.1		2.1
2001–2002	3.1	2.1	10.7	13.5	6.1		-1.2	1.9		3.9
2002–2003	4.0	3.9	15.8	6.8	0.9		-0.6	13.1		3.2
2003–2004	5.6	3.8	7.0	4.4	6.1		1.6	12.4		4.0
2004–2005	3.9	3.0	5.4	15.1	4.7		2.5	11.8		2.3
CONTRIBUTION TO ANNUAL GROWTH										
1996–1997	1.7	0.3	1.6	-0.3	0.2	-0.1	1.8	1.5	0.0	3.8
1997–1998	2.8	0.7	2.3	-0.3	-0.1	0.1	0.7	1.6	0.0	4.5
1998–1999	2.8	0.8	0.6	0.6	0.1	0.8	0.4	0.8	0.0	5.3
1999–2000	2.4	0.6	1.8	-0.4	0.3	-0.2	1.7	2.2	0.0	3.8
2000–2001	1.7	0.3	-1.6	-0.1	0.0	-0.3	1.4	-0.2	0.0	2.1
2001–2002	1.8	0.4	1.8	0.2	0.1	0.0	-0.2	0.3	0.0	3.9
2002–2003	2.3	0.7	2.9	0.1	0.0	-0.2	-0.1	2.3	0.0	3.2
2003–2004	3.3	0.7	1.4	0.1	0.1	0.6	0.3	2.4	0.0	4.0
2004–2005	2.3	0.5	1.1	0.2	0.1	-0.3	0.4	2.4	0.3	2.3

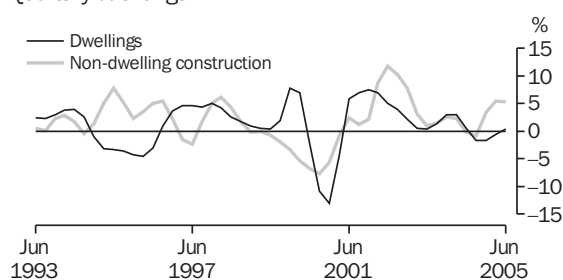
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2003–04 – continued

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					Change in inventories
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
June	116,541	35,778	39,906	2,982	3,996	1,697	33,772	38,110	269	196,396
2003–2004										
September	118,291	36,189	41,309	2,293	4,587	2,130	34,497	39,258	-359	199,831
December	120,452	36,552	42,690	3,066	4,430	648	35,924	40,794	-42	203,005
March	122,331	36,820	42,498	2,879	4,727	1,662	36,204	43,257	104	203,820
June	123,371	36,956	43,291	3,005	4,581	662	36,858	43,951	297	204,988
2004–2005										
September	124,880	37,313	43,287	3,093	4,693	545	35,856	44,401	615	205,881
December	125,292	37,664	44,792	3,317	4,700	-318	36,672	46,457	913	206,574
March	126,204	37,606	44,187	3,225	4,863	1,323	36,969	47,556	819	207,641
June	127,066	38,289	46,684	3,304	4,926	1,047	37,570	48,514	-69	210,303
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
June	0.8	0.4	1.9	4.4	-3.1	na	1.8	1.6	na	0.6
2004–2005										
September	1.2	1.0	0.0	2.9	2.4	na	-2.7	1.0	na	0.4
December	0.3	0.9	3.5	7.2	0.2		2.3	4.6		0.3
March	0.7	-0.2	-1.4	-2.8	3.5		0.8	2.4		0.5
June	0.7	1.8	5.6	2.4	1.3		1.6	2.0		1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
June	5.9	3.3	8.5	0.8	14.6	na	9.1	15.3	na	4.4
2004–2005										
September	5.6	3.1	4.8	34.9	2.3	na	3.9	13.1	na	3.0
December	4.0	3.0	4.9	8.2	6.1		2.1	13.9		1.8
March	3.2	2.1	4.0	12.0	2.9		2.1	9.9		1.9
June	3.0	3.6	7.8	9.9	7.5		1.9	10.4		2.6
CONTRIBUTION TO QUARTERLY GROWTH										
2003–2004										
June	0.5	0.1	0.4	0.1	-0.1	-0.5	0.3	-0.3	0.1	0.6
2004–2005										
September	0.7	0.2	0.0	0.0	0.1	-0.1	-0.5	-0.2	0.2	0.4
December	0.2	0.2	0.7	0.1	0.0	-0.4	0.4	-1.0	0.1	0.3
March	0.4	0.0	-0.3	0.0	0.1	0.8	0.1	-0.5	0.0	0.5
June	0.4	0.3	1.2	0.0	0.0	-0.1	0.3	-0.5	-0.4	1.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003–04

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation- cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1996–1997	19,921	29,756	76,554	16,187	33,927	30,986	31,330	12,676	30,753	14,536
1997–1998	19,745	30,738	79,051	16,760	37,342	32,881	32,400	13,070	31,301	16,093
1998–1999	21,737	30,610	80,618	17,032	40,644	34,022	34,137	14,194	32,129	17,844
1999–2000	22,596	32,338	81,329	17,376	43,140	35,723	35,606	14,900	33,438	18,732
2000–2001	23,571	34,745	83,449	17,645	37,173	35,618	36,207	15,468	35,116	18,883
2001–2002	24,341	34,635	85,622	17,536	41,584	36,593	38,074	15,265	36,456	19,447
2002–2003	18,549	34,346	88,233	17,699	48,307	38,324	39,815	15,843	38,323	20,675
2003–2004	24,374	33,178	89,027	17,829	51,494	41,122	42,761	16,730	40,075	21,298
2004–2005	23,168	34,042	88,324	17,942	53,712	42,300	44,514	16,488	42,215	22,030
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.8	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	4.3	7.4	2.6	1.5	-13.8	-0.3	1.7	3.8	5.0	0.8
2001–2002	3.3	-0.3	2.6	-0.6	11.9	2.7	5.2	-1.3	3.8	3.0
2002–2003	-23.8	-0.8	3.0	0.9	16.2	4.7	4.6	3.8	5.1	6.3
2003–2004	31.4	-3.4	0.9	0.7	6.6	7.3	7.4	5.6	4.6	3.0
2004–2005	-4.9	2.6	-0.8	0.6	4.3	2.9	4.1	-1.4	5.3	3.4
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
June	4,476	8,478	22,062	4,370	12,124	9,659	10,170	4,039	9,280	5,231
2003–2004										
September	5,384	8,414	22,013	4,422	12,342	9,948	10,365	4,121	9,557	5,274
December	6,367	8,425	22,272	4,397	12,948	10,166	10,669	4,219	10,002	5,289
March	6,585	8,018	22,378	4,458	13,054	10,558	10,799	4,218	10,237	5,352
June	6,037	8,322	22,365	4,553	13,150	10,450	10,929	4,171	10,279	5,383
2004–2005										
September	5,695	8,303	22,004	4,498	13,230	10,414	11,114	4,114	10,319	5,482
December	5,764	8,641	21,912	4,401	13,214	10,607	11,062	4,161	10,508	5,520
March	5,848	8,501	22,063	4,502	13,244	10,541	11,214	4,077	10,696	5,449
June	5,861	8,598	22,345	4,541	14,024	10,739	11,124	4,136	10,692	5,579
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	18.3	0.1	1.2	-0.6	4.9	2.2	2.9	2.4	4.7	0.3
March	3.4	-4.8	0.5	1.4	0.8	3.8	1.2	0.0	2.3	1.2
June	-8.3	3.8	-0.1	2.1	0.7	-1.0	1.2	-1.1	0.4	0.6
2004–2005										
September	-5.7	-0.2	-1.6	-1.2	0.6	-0.3	1.7	-1.4	0.4	1.9
December	1.2	4.1	-0.4	-2.2	-0.1	1.9	-0.5	1.1	1.8	0.7
March	1.5	-1.6	0.7	2.3	0.2	-0.6	1.4	-2.0	1.8	-1.3
June	0.2	1.1	1.3	0.9	5.9	1.9	-0.8	1.5	0.0	2.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003–04 – continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1996–1997	44,396	57,779	25,876	31,554	36,597	11,030	14,475	51,760	570,746	54,666	0	624,121
1997–1998	46,203	61,759	25,674	32,244	37,859	11,660	15,161	53,625	594,574	58,773	0	652,206
1998–1999	51,842	67,075	27,082	33,062	38,876	12,068	15,791	56,274	625,911	61,882	0	686,773
1999–2000	55,165	70,962	27,568	33,455	40,671	12,393	15,840	58,350	650,337	63,214	0	712,871
2000–2001	56,351	75,770	28,198	34,047	42,568	13,265	16,791	60,573	666,119	61,878	0	727,841
2001–2002	58,175	79,635	29,409	34,519	44,722	13,332	17,464	62,613	690,124	66,054	0	756,227
2002–2003	60,786	82,369	30,238	35,015	46,410	13,456	17,822	65,113	710,902	69,576	0	780,426
2003–2004	63,096	85,231	30,737	35,435	47,964	13,887	18,223	67,587	740,049	71,594	0	811,643
2004–2005	66,538	85,759	31,809	35,878	50,252	14,938	18,470	70,543	758,921	73,765	-2,286	830,440
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	-0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.3		5.3
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		3.8
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	-2.1		2.1
2001–2002	3.2	5.1	4.3	1.4	5.1	0.5	4.0	3.4	3.6	6.7		3.9
2002–2003	4.5	3.4	2.8	1.4	3.8	0.9	2.0	4.0	3.0	5.3		3.2
2003–2004	3.8	3.5	1.6	1.2	3.3	3.2	2.3	3.8	4.1	2.9		4.0
2004–2005	5.5	0.6	3.5	1.3	4.8	7.6	1.4	4.4	2.6	3.0		2.3
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
June	15,404	20,874	7,562	8,794	11,699	3,402	4,450	16,490	178,342	17,948	145	196,396
2003–2004												
September	15,541	21,082	7,580	8,818	11,825	3,385	4,442	16,640	181,012	17,848	989	199,831
December	15,683	21,266	7,663	8,845	11,941	3,482	4,548	16,799	184,981	17,677	349	203,005
March	15,808	21,470	7,730	8,872	11,994	3,478	4,615	16,976	186,680	18,017	-886	203,820
June	16,064	21,414	7,765	8,900	12,205	3,542	4,618	17,172	187,376	18,052	-452	204,988
2004–2005												
September	16,280	21,617	7,859	8,928	12,431	3,691	4,555	17,358	187,893	18,413	-425	205,881
December	16,485	21,314	7,965	8,955	12,709	3,695	4,614	17,543	189,068	18,502	-995	206,574
March	16,724	21,234	7,972	8,983	12,536	3,728	4,635	17,728	189,675	18,421	-454	207,641
June	17,049	21,594	8,014	9,011	12,576	3,832	4,665	17,914	192,294	18,429	-420	210,303
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
December	0.9	0.9	1.1	0.3	1.0	2.9	2.4	1.0	2.2	-1.0	na	1.6
March	0.8	1.0	0.9	0.3	0.4	-0.1	1.5	1.1	0.9	1.9		0.4
June	1.6	-0.3	0.5	0.3	1.8	1.8	0.1	1.2	0.4	0.2		0.6
2004–2005												
September	1.3	0.9	1.2	0.3	1.8	4.2	-1.4	1.1	0.3	2.0	na	0.4
December	1.3	-1.4	1.3	0.3	2.2	0.1	1.3	1.1	0.6	0.5		0.3
March	1.5	-0.4	0.1	0.3	-1.4	0.9	0.5	1.1	0.3	-0.4		0.5
June	1.9	1.7	0.5	0.3	0.3	2.8	0.6	1.0	1.4	0.0		1.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of non-financial employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
1996-1997	257,968	79,495	18,854	10,746	9,012	466,235	61,760	0	527,994
1997-1998	268,912	85,900	20,384	11,116	12,528	494,586	64,555	0	559,139
1998-1999	286,610	91,006	18,172	11,597	11,432	519,759	69,842	0	589,597
1999-2000	302,116	97,519	18,761	12,052	14,694	550,226	73,227	0	623,461
2000-2001	321,024	105,531	18,920	12,707	18,733	586,062	82,365	0	668,426
2001-2002	337,399	113,342	19,339	13,195	22,773	627,683	85,548	0	713,229
2002-2003	359,189	125,076	19,537	13,930	26,679	665,098	93,047	0	758,147
2003-2004	379,076	138,897	21,272	14,568	29,032	712,055	99,588	0	811,643
2004-2005	405,430	149,774	22,712	15,299	31,550	759,598	103,958	166	863,721
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	7.0	7.3	1.3	1.9	-8.6	5.4	4.6	na	5.3
1997-1998	4.2	8.1	8.1	3.4	39.0	6.1	4.5		5.9
1998-1999	6.6	5.9	-10.9	4.3	-8.7	5.1	8.2		5.4
1999-2000	5.4	7.2	3.2	3.9	28.5	5.9	4.8		5.7
2000-2001	6.3	8.2	0.8	5.4	27.5	6.5	12.5		7.2
2001-2002	5.1	7.4	2.2	3.8	21.6	7.1	3.9		6.7
2002-2003	6.5	10.4	1.0	5.6	17.2	6.0	8.8		6.3
2003-2004	5.5	11.1	8.9	4.6	8.8	7.1	7.0		7.1
2004-2005	7.0	7.8	6.8	5.0	8.7	6.7	4.4		6.4
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
June	91,746	31,767	4,803	3,545	6,939	169,227	23,932	-237	192,922
2003-2004									
September	92,615	33,337	5,265	3,579	7,034	172,716	24,489	-672	196,533
December	93,789	35,093	5,293	3,619	7,181	177,606	24,789	-498	201,897
March	95,567	34,310	5,306	3,662	7,332	178,895	25,363	547	204,806
June	97,165	36,302	5,411	3,708	7,485	183,032	24,729	-35	207,726
2004-2005									
September	98,607	35,741	5,557	3,755	7,674	184,734	26,009	-220	210,524
December	100,370	36,715	5,664	3,801	7,828	187,962	25,753	174	213,889
March	102,196	37,317	5,873	3,847	7,952	190,915	26,083	-213	216,786
June	104,323	40,087	5,619	3,896	8,096	196,103	26,139	730	222,973
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	1.3	5.3	0.5	1.1	2.1	2.8	1.2	na	2.7
March	1.9	-2.2	0.2	1.2	2.1	0.7	2.3		1.4
June	1.7	5.8	2.0	1.2	2.1	2.3	-2.5		1.4
2004-2005									
September	1.5	-1.5	2.7	1.3	2.5	0.9	5.2	na	1.3
December	1.8	2.7	1.9	1.2	2.0	1.7	-1.0		1.6
March	1.8	1.6	3.7	1.2	1.6	1.6	1.3		1.4
June	2.1	7.4	-4.3	1.3	1.8	2.7	0.2		2.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

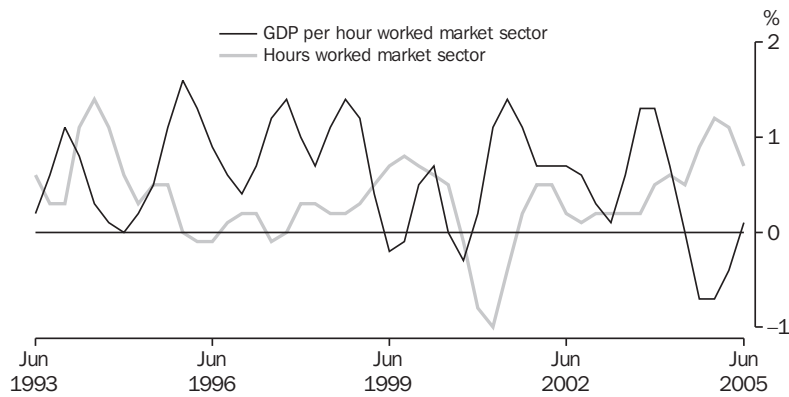
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1996-1997	257,968	208,267	61,760	-19,151	-21	508,823	408,845	80,227	19,751
1997-1998	268,912	225,674	64,555	-18,091	22	541,072	434,341	85,812	20,920
1998-1999	286,610	233,149	69,842	-18,430	-749	570,422	460,364	90,715	19,343
1999-2000	302,116	248,110	73,227	-18,249	218	605,422	485,651	97,325	22,446
2000-2001	321,024	265,038	82,365	-18,737	32	649,722	521,442	105,085	23,195
2001-2002	337,399	290,284	85,548	-19,667	-17	693,547	552,154	113,593	27,800
2002-2003	359,189	305,909	93,047	-22,491	-214	735,440	590,050	119,407	25,982
2003-2004	379,076	332,979	99,588	-23,734	-269	787,640	630,963	125,982	30,695
2004-2005	405,430	354,168	103,958	-31,216	-420	831,920	669,239	133,929	28,752
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
June	91,746	77,481	23,932	-5,647	-78	187,434	150,774	30,440	6,220
2003-2004									
September	92,615	80,101	24,489	-5,433	-12	191,760	153,214	30,836	7,711
December	93,789	83,817	24,789	-6,007	-108	196,280	156,515	31,248	8,517
March	95,567	83,328	25,363	-5,936	-93	198,230	159,311	31,701	7,217
June	97,165	85,867	24,729	-6,400	-58	201,303	161,304	32,197	7,803
2004-2005									
September	98,607	86,127	26,009	-7,276	-120	203,348	164,465	32,804	6,079
December	100,370	87,592	25,753	-8,304	-93	205,318	166,500	33,300	5,518
March	102,196	88,720	26,083	-7,949	-140	208,910	167,963	33,731	7,215
June	104,323	91,780	26,139	-7,625	-70	214,548	170,547	34,094	9,906

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2003–04 = 100.0)(a)		
	Private final demand to total domestic demand	Private non–farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1996–1997	77.5	0.9	5.6	23.0	55.3	6.2	85.2	82.0	83.5
1997–1998	78.4	0.9	2.4	24.0	54.4	6.2	87.9	85.5	86.3
1998–1999	77.7	0.9	2.4	23.2	55.1	6.2	91.0	89.1	89.9
1999–2000	78.3	0.9	1.6	23.8	54.9	7.0	92.4	90.0	92.2
2000–2001	78.2	0.9	2.9	24.4	54.8	7.1	92.7	90.8	93.0
2001–2002	78.3	0.8	0.8	24.8	53.8	6.3	96.4	94.4	95.4
2002–2003	78.7	0.8	–2.9	25.8	54.0	7.2	97.7	96.7	97.3
2003–2004	78.8	0.8	–3.4	26.6	53.2	8.3	100.0	100.0	100.0
2004–2005	78.5	0.8	–2.8	26.9	53.4	8.9	99.4	99.1	101.1
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2002–2003									
June	78.7	0.8	–3.2	25.7	54.2	7.6	98.5	97.4	97.4
2003–2004									
September	78.9	0.8	–3.7	26.4	53.6	7.9	99.4	98.7	98.9
December	78.8	0.8	–4.0	26.8	52.8	8.3	100.1	100.0	106.4
March	78.7	0.8	–4.4	26.2	53.4	8.5	100.3	100.7	97.3
June	78.8	0.8	–1.1	26.9	53.1	8.4	100.2	100.6	100.0
2004–2005									
September	78.6	0.8	–2.4	26.5	53.4	8.7	99.9	99.9	100.8
December	78.5	0.8	–3.0	26.7	53.4	8.7	99.5	99.2	106.5
March	78.5	0.8	–3.1	26.8	53.5	8.8	99.3	98.9	98.0
June	78.4	0.8	–2.8	27.4	53.2	9.1	99.2	99.0	101.8

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non–farm product plus imports of goods and services less changes in private non–farm inventories.

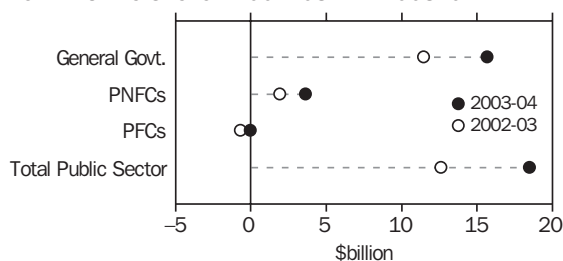
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non–farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non–market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

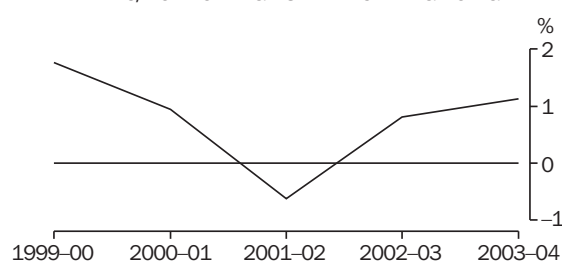
GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2002-03 AND 2003-04



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing (NLB) – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) – is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public		Total public sector	General Government	Public		Total public sector
		non-financial corporations	financial corporations			non-financial	financial	
ANNUAL (\$ MILLION)								
2000-2001	7,860	2,959	817	10,750	4,731	1,766	808	6,325
2001-2002	387	2,722	-709	2,002	-3,737	386	-741	-4,468
2002-2003	11,456	1,933	-694	12,588	7,884	-820	-754	6,190
2003-2004	15,639	3,591	-61	18,484	10,223	-252	-64	9,222

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04
	(\$ MILLION)							
Total assets	768,906	830,800	241,269	253,051	191,808	203,509	909,734	973,042
Total liabilities	322,822	322,616	80,437	80,792	178,821	187,886	476,904	482,179
Shares and other contributed capital	-211	0	203,350	221,278	12,987	15,621	29,052	31,697
GFS Net worth	446,295	508,184	-42,519	-49,018	0	1	403,777	459,167
Net debt	12,908	-2,844	43,669	43,737	-29,553	-33,205	27,024	7,688

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

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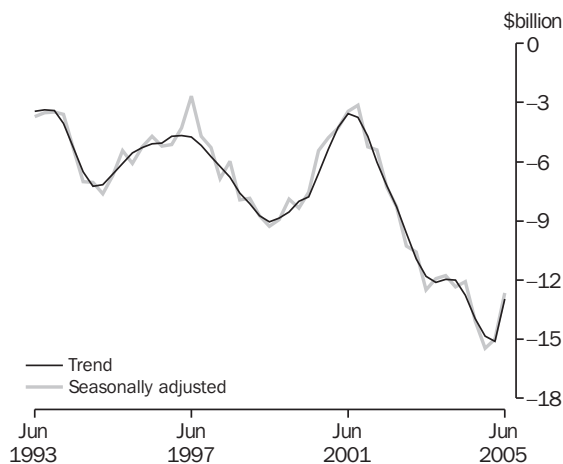
Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

International Trade in Goods and Services, Australia, cat. no. 5368.0

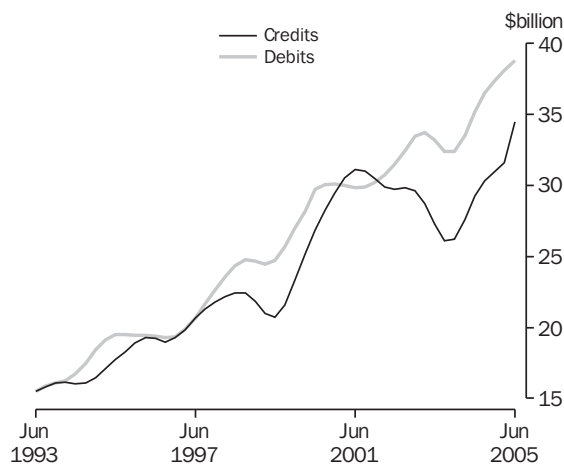
INTERNATIONAL
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

GOODS, Trend



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

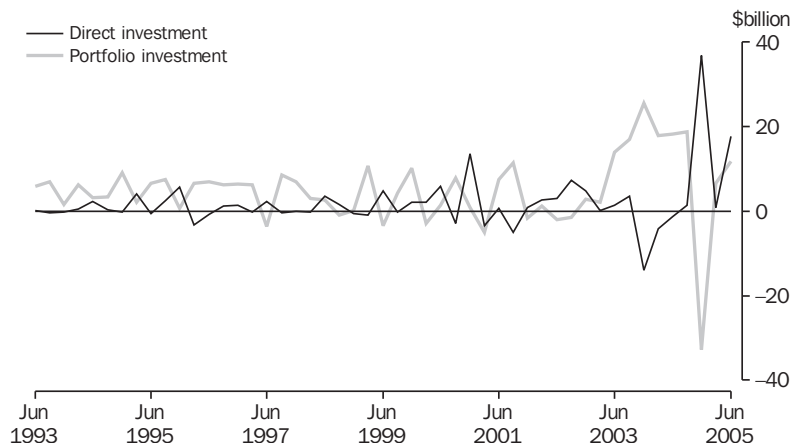
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,147	558	-308	120,216	-120,524	866	-18,737	32
2001-2002	-21,057	-1,373	-992	120,950	-121,942	-381	-19,667	-17
2002-2003	-41,581	-18,876	-18,478	115,800	-134,278	-398	-22,491	-214
2003-2004	-47,780	-23,777	-23,522	109,504	-133,026	-255	-23,734	-269
2004-2005	-57,170	-25,534	-23,599	127,321	-150,920	-1,935	-31,216	-420
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2002-2003								
June	-12,496	-6,771	-6,465	26,550	-33,015	-306	-5,647	-78
2003-2004								
September	-11,937	-6,492	-6,166	26,109	-32,275	-326	-5,433	-12
December	-11,776	-5,661	-5,942	26,299	-32,241	281	-6,007	-108
March	-12,351	-6,322	-6,281	26,977	-33,258	-41	-5,936	-93
June	-12,076	-5,618	-5,394	29,996	-35,390	-224	-6,400	-58
2004-2005								
September	-14,084	-6,688	-6,352	30,387	-36,739	-336	-7,276	-120
December	-15,443	-7,046	-6,597	30,897	-37,494	-449	-8,304	-93
March	-15,006	-6,917	-6,398	31,002	-37,400	-519	-7,949	-140
June	-12,640	-4,945	-4,296	35,150	-39,446	-649	-7,625	-70

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia, (cat. no. 5368.0)* issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)*.

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

FINANCIAL ACCOUNT, Selected types of investment

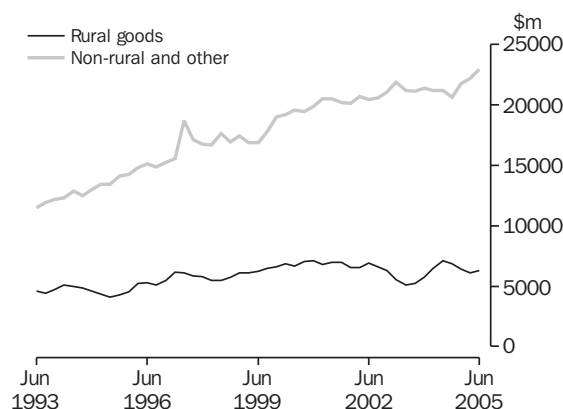


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

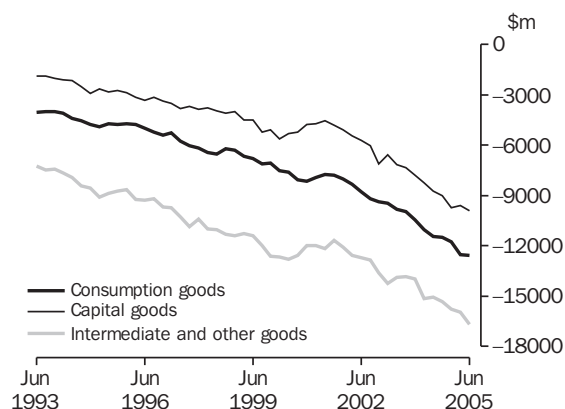
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment		Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				investment net	investment abroad						
ANNUAL (\$ MILLION)											
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998-1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999-2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000-2001	17,388	1,109	16,279	7,910	-14,353	22,263	11,067	-538	6,720	-8,880	759
2001-2002	20,165	1,016	19,149	1,336	-21,775	23,111	8,944	204	7,888	777	892
2002-2003	41,285	991	40,294	13,626	-7,773	21,399	17,367	-1,037	15,958	-5,620	296
2003-2004	47,016	1,095	45,921	-16,044	-27,674	11,630	78,599	-910	-10,597	-5,127	764
2004-2005	56,850	1,200	55,650	56,923	55,355	1,568	4,357	701	1,792	-8,123	320
QUARTERLY ORIGINAL (\$ MILLION)											
2002-2003											
June	11,763	228	11,535	1,380	-869	2,249	13,978	-223	6,023	-9,623	651
2003-2004											
September	12,344	372	11,972	3,515	-2,390	5,905	16,935	290	-9,237	469	764
December	11,972	261	11,711	-14,044	-18,271	4,227	25,510	-152	4,818	-4,421	270
March	11,414	200	11,214	-4,168	-3,722	-446	17,870	-840	427	-2,075	-926
June	11,286	262	11,024	-1,347	-3,291	1,944	18,284	-208	-6,605	900	656
2004-2005											
September	15,523	349	15,174	1,418	-1,964	3,382	18,790	357	-12,450	7,059	27
December	15,883	259	15,624	36,919	-14,691	51,610	-32,836	-164	18,617	-6,912	83
March	13,647	354	13,293	847	-3,605	4,452	6,572	-333	5,390	817	-499
June	11,797	238	11,559	17,739	75,615	-57,876	11,831	841	-9,765	-9,087	709

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2003–2004)—
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2003–2004)—
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2003–04

Period	Balance		Credits					Debits				
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1996–1997	14,916	115,523	87,033	22,854	64,297	28,748	-100,607	-73,954	-21,664	-13,868	-38,940	-27,516
1997–1998	9,404	119,792	90,598	22,568	68,140	29,426	-110,389	-83,077	-25,186	-15,306	-43,282	-27,828
1998–1999	6,512	122,231	92,170	24,157	68,119	30,336	-115,718	-88,046	-26,046	-17,076	-45,373	-28,051
1999–2000	3,357	133,950	102,024	26,611	75,524	32,150	-130,593	-100,589	-29,323	-21,235	-50,048	-30,285
2000–2001	14,750	143,880	108,137	27,909	80,317	36,097	-129,130	-99,491	-31,895	-19,279	-48,699	-29,915
2001–2002	10,541	142,136	108,439	26,965	81,483	33,730	-131,595	-102,731	-32,941	-21,075	-48,994	-28,997
2002–2003	-7,525	141,242	108,141	23,517	84,637	33,070	-148,768	-119,134	-37,797	-26,851	-54,547	-29,622
2003–2004	-23,777	143,485	109,504	24,559	84,944	33,980	-167,261	-133,027	-42,917	-32,119	-57,992	-34,235
2004–2005	-39,862	147,066	113,122	25,618	87,504	33,945	-186,927	-150,332	-48,365	-38,236	-63,732	-36,595
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	na	10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.2	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.4	6.0	4.9	6.3	12.3	-1.1	-1.1	8.8	-9.2	-2.7	-1.2
2001–2002		-1.2	0.3	-3.4	1.5	-6.6	1.9	3.3	3.3	9.3	0.6	-3.1
2002–2003		-0.6	-0.3	-12.8	3.9	-2.0	13.0	16.0	14.7	27.4	11.3	2.2
2003–2004		1.6	1.3	4.4	0.4	2.8	12.4	11.7	13.5	19.6	6.3	15.6
2004–2005		2.5	3.3	4.3	3.0	-0.1	11.8	13.0	12.7	19.0	9.9	6.9
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
June	-4,338	33,772	26,243	5,073	21,172	7,467	-38,110	-30,838	-9,802	-7,177	-13,855	-7,256
2003–2004												
September	-4,761	34,497	26,393	5,250	21,146	8,088	-39,258	-31,166	-9,967	-7,360	-13,838	-8,090
December	-4,870	35,924	27,095	5,710	21,387	8,855	-40,794	-32,207	-10,461	-7,788	-13,958	-8,590
March	-7,053	36,204	27,703	6,497	21,205	8,498	-43,257	-34,427	-11,052	-8,241	-15,139	-8,831
June	-7,093	36,858	28,312	7,103	21,206	8,538	-43,951	-35,226	-11,436	-8,729	-15,058	-8,724
2004–2005												
September	-8,545	35,856	27,464	6,850	20,614	8,392	-44,401	-35,785	-11,473	-8,992	-15,320	-8,617
December	-9,785	36,672	28,143	6,417	21,726	8,529	-46,457	-37,294	-11,761	-9,742	-15,790	-9,163
March	-10,587	36,969	28,303	6,084	22,220	8,666	-47,556	-38,079	-12,534	-9,580	-15,964	-9,477
June	-10,944	37,570	29,211	6,268	22,944	8,359	-48,514	-39,176	-12,597	-9,922	-16,657	-9,338
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
June	na	1.8	2.2	9.3	0.0	0.5	1.6	2.3	3.5	5.9	-0.5	-1.2
2004–2005												
September		-2.7	-3.0	-3.6	-2.8	-1.7	1.0	1.6	0.3	3.0	1.7	-1.2
December		2.3	2.5	-6.3	5.4	1.6	4.6	4.2	2.5	8.3	3.1	6.3
March		0.8	0.6	-5.2	2.3	1.6	2.4	2.1	6.6	-1.7	1.1	3.4
June		1.6	3.2	3.0	3.3	-3.5	2.0	2.9	0.5	3.6	4.3	-1.5

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1996-1997	1,743	105,571	80,934	21,045	59,889	24,637	-103,828	-79,438	-21,293	-18,884	-39,261	-24,390
1997-1998	-4,968	114,005	88,538	22,130	66,408	25,467	-118,973	-92,084	-25,899	-21,168	-45,017	-26,889
1998-1999	-14,570	112,552	85,783	21,862	63,921	26,769	-127,122	-98,430	-28,041	-23,058	-47,331	-28,692
1999-2000	-14,049	126,863	97,665	23,617	74,048	29,198	-140,912	-110,810	-30,781	-26,895	-53,134	-30,102
2000-2001	759	154,669	120,216	29,164	91,052	34,453	-153,910	-120,524	-35,775	-25,739	-59,010	-33,386
2001-2002	198	154,778	120,950	30,085	90,865	33,828	-154,580	-121,942	-37,422	-27,208	-57,312	-32,638
2002-2003	-17,479	149,691	115,800	25,484	90,316	33,891	-167,170	-134,278	-41,228	-31,554	-61,496	-32,892
2003-2004	-23,030	144,676	109,504	24,560	84,944	35,172	-167,706	-133,026	-42,916	-32,118	-57,992	-34,680
2004-2005	-24,821	164,128	127,321	25,670	101,940	36,518	-188,949	-150,876	-47,140	-35,960	-67,776	-38,073
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	na	6.2	6.3	7.4	5.9	6.0	2.6	2.2	7.2	-1.6	1.5	3.7
1997-1998		8.0	9.4	5.2	10.9	3.4	14.6	15.9	21.6	12.1	14.7	10.2
1998-1999		-1.3	-3.1	-1.2	-3.7	5.1	6.8	6.9	8.3	8.9	5.1	6.7
1999-2000		12.7	13.9	8.0	15.8	9.1	10.8	12.6	9.8	16.6	12.3	4.9
2000-2001		21.9	23.1	23.5	23.0	18.0	9.2	8.8	16.2	-4.3	11.1	10.9
2001-2002		0.1	0.6	3.2	-0.2	-1.8	0.4	1.2	4.6	5.7	-2.9	-2.2
2002-2003		-3.3	-4.3	-15.3	-0.6	0.2	8.1	10.1	10.2	16.0	7.3	0.8
2003-2004		-3.4	-5.4	-3.6	-5.9	3.8	0.3	-0.9	4.1	1.8	-5.7	5.4
2004-2005		13.4	16.5	4.5	20.0	3.8	12.7	13.4	9.8	12.0	16.9	9.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2004-2005												
July	-2,432	13,014	10,022	2,387	7,635	2,992	-15,446	-12,427	-3,866	-3,169	-5,392	-3,019
August	-2,001	13,134	10,130	2,336	7,794	3,004	-15,135	-12,029	-3,769	-2,917	-5,343	-3,106
September	-2,104	13,352	10,376	2,286	8,090	2,976	-15,456	-12,341	-3,873	-2,876	-5,592	-3,115
October	-2,195	13,173	10,165	2,153	8,012	3,008	-15,368	-12,272	-3,812	-3,055	-5,405	-3,096
November	-2,700	13,127	10,106	2,098	8,008	3,021	-15,827	-12,658	-3,866	-3,120	-5,672	-3,169
December	-2,359	13,358	10,343	2,062	8,281	3,015	-15,717	-12,461	-3,867	-3,019	-5,575	-3,256
January	-2,315	13,612	10,532	2,050	8,482	3,080	-15,927	-12,629	-4,253	-2,818	-5,558	-3,298
February	-2,145	13,640	10,480	2,095	8,385	3,160	-15,785	-12,551	-3,997	-3,031	-5,523	-3,234
March	-2,606	13,497	10,362	1,862	8,500	3,135	-16,103	-12,907	-3,980	-2,858	-6,069	-3,196
April	-1,263	14,772	11,723	2,114	9,609	3,049	-16,035	-12,840	-3,996	-3,124	-5,720	-3,195
May	-1,225	15,031	11,936	2,140	9,796	3,095	-16,256	-13,042	-3,985	-3,083	-5,974	-3,214
June	-1,332	14,812	11,777	2,124	9,653	3,035	-16,144	-12,918	-4,010	-2,896	-6,012	-3,226
2005-2006												
July	-1,342	15,143	12,007	2,125	9,882	3,136	-16,485	-13,259	-4,035	-2,965	-6,259	-3,226
August	-1,458	14,777	11,635	2,054	9,581	3,142	-16,235	-13,048	-4,098	-2,933	-6,017	-3,187
September	-1,615	14,669	11,519	2,028	9,491	3,150	-16,284	-13,083	-4,048	-3,013	-6,022	-3,201
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
July	na	-3.9	-5.1	-9.5	-3.6	0.1	0.7	1.2	-1.8	2.1	2.9	-1.4
August		0.9	1.1	-2.1	2.1	0.4	-2.0	-3.2	-2.5	-8.0	-0.9	2.9
September		1.7	2.4	-2.1	3.8	-0.9	2.1	2.6	2.8	-1.4	4.7	0.3
October		-1.3	-2.0	-5.8	-1.0	1.1	-0.6	-0.6	-1.6	6.2	-3.3	-0.6
November		-0.3	-0.6	-2.6	0.0	0.4	3.0	3.1	1.4	2.1	4.9	2.4
December		1.8	2.3	-1.7	3.4	-0.2	-0.7	-1.6	0.0	-3.2	-1.7	2.7
January		1.9	1.8	-0.6	2.4	2.2	1.3	1.3	10.0	-6.7	-0.3	1.3
February		0.2	-0.5	2.2	-1.1	2.6	-0.9	-0.6	-6.0	7.6	-0.6	-1.9
March		-1.0	-1.1	-11.1	1.4	-0.8	2.0	2.8	-0.4	-5.7	9.9	-1.2
April		9.4	13.1	13.5	13.0	-2.7	-0.4	-0.5	0.4	9.3	-5.8	0.0
May		1.8	1.8	1.2	1.9	1.5	1.4	1.6	-0.3	-1.3	4.4	0.6
June		-1.5	-1.3	-0.7	-1.5	-1.9	-0.7	-1.0	0.6	-6.1	0.6	0.4
2005-2006												
July		2.2	2.0	0.0	2.4	3.3	2.1	2.6	0.6	2.4	4.1	0.0
August		-2.4	-3.1	-3.3	-3.0	0.2	-1.5	-1.6	1.6	-1.1	-3.9	-1.2
September		-0.7	-1.0	-1.3	-0.9	0.3	0.3	0.3	-1.2	2.7	0.1	0.4

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheep-skins	Other rural(a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION)(a)										
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,216	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	120,950	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,800	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,504	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
2004-2005	127,321	25,670	6,938	5,159	2,838	10,735	26,475	7,488	4,943	14,044
MONTHLY ORIGINAL (\$MILLION)(a)										
2004-2005										
July	10,129	2,379	557	611	241	970	2,170	628	411	1,131
August	10,413	2,300	546	491	187	1,076	2,149	618	369	1,162
September	10,567	2,293	600	512	268	913	2,286	648	414	1,224
October	10,794	2,269	629	434	266	940	2,304	626	449	1,229
November	10,115	2,137	601	437	244	855	2,169	634	368	1,167
December	10,804	2,158	596	374	267	921	2,453	744	467	1,242
January	9,319	1,720	362	492	139	727	1,555	451	217	887
February	9,489	2,022	537	463	231	791	2,020	572	356	1,092
March	10,531	2,024	621	364	246	793	2,246	629	430	1,187
April	11,617	2,096	609	373	235	879	2,362	622	533	1,207
May	12,171	2,200	652	318	273	957	2,414	673	457	1,284
June	11,661	2,072	628	290	241	913	2,347	643	472	1,232
2005-2006										
July	12,340	2,090	618	324	220	928	2,405	661	455	1,289
August	12,026	2,036	533	361	148	994	2,442	733	455	1,254
September	11,815	2,052	525	332	212	983	2,416	685	465	1,266
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non-rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,414	14,888	11,001	8,766	7,759	9,286	7,974			
2004-2005	56,882	19,826	17,236	11,151	8,669	10,731	7,852			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2004-2005										
July	4,162	1,419	1,163	895	685	787	631			
August	4,498	1,528	1,382	882	706	907	559			
September	4,399	1,488	1,203	956	752	922	667			
October	4,601	1,567	1,325	996	713	987	633			
November	4,336	1,455	1,217	942	722	831	642			
December	4,519	1,688	1,324	807	700	924	750			
January	4,523	1,511	1,368	892	752	807	714			
February	4,020	1,297	1,268	835	620	826	601			
March	4,722	1,713	1,291	987	731	943	596			
April	5,721	2,006	1,839	1,016	860	817	621			
May	5,773	2,100	1,936	1,031	706	906	878			
June	5,608	2,054	1,920	912	722	1,074	560			
2005-2006										
July	6,207	2,047	2,053	1,365	742	976	662			
August	5,913	2,086	1,987	1,115	725	906	729			
September	5,700	1,840	2,076	1,038	746	1,024	623			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport n.e.s.	Other capital goods(b)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-133,026	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,118	-11,064	-5,138	-4,144	-11,772
2004-2005	-150,876	-47,140	-5,767	-13,003	-5,812	-3,740	-18,818	-35,960	-13,406	-5,761	-4,977	-11,816
ORIGINAL (\$ MILLION)(c)												
2004-2005												
July	-12,462	-3,991	-450	-1,074	-530	-310	-1,627	-3,237	-1,043	-479	-451	-1,264
August	-12,345	-3,940	-473	-903	-549	-339	-1,676	-2,949	-1,149	-438	-377	-985
September	-13,121	-4,369	-490	-1,118	-531	-396	-1,834	-3,023	-1,189	-498	-437	-899
October	-12,918	-4,188	-529	-1,017	-494	-418	-1,730	-3,087	-1,114	-435	-394	-1,144
November	-13,506	-4,278	-535	-1,054	-486	-403	-1,800	-3,373	-1,242	-468	-447	-1,216
December	-12,628	-3,805	-529	-1,103	-363	-278	-1,532	-3,175	-1,254	-474	-376	-1,071
January	-11,267	-3,716	-479	-1,150	-574	-230	-1,283	-2,413	-1,024	-370	-408	-611
February	-11,279	-3,713	-422	-989	-571	-251	-1,480	-2,478	-1,040	-379	-332	-727
March	-12,595	-3,699	-469	-1,069	-428	-244	-1,489	-2,850	-1,049	-528	-367	-906
April	-12,676	-3,881	-480	-1,209	-482	-256	-1,454	-2,829	-1,056	-494	-431	-848
May	-12,929	-3,680	-446	-1,078	-400	-312	-1,444	-3,199	-1,186	-573	-477	-963
June	-13,150	-3,880	-465	-1,239	-404	-303	-1,469	-3,347	-1,060	-625	-480	-1,182
2005-2006												
July	-12,926	-4,021	-441	-1,178	-518	-307	-1,577	-2,960	-1,176	-499	-461	-824
August	-13,969	-4,489	-534	-1,140	-585	-395	-1,835	-3,158	-1,296	-485	-453	-924
September	-13,857	-4,542	-545	-1,212	-554	-427	-1,804	-3,069	-1,154	-503	-402	-1,010
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,126	
2004-2005	-62,642	-14,727	-7,008	-1,787	-9,490	-3,622	-1,453	-2,428	-14,041	-8,086	-5,134	
ORIGINAL (\$ MILLION)(c)												
2004-2005												
July	-4,838	-1,043	-576	-166	-752	-302	-143	-186	-1,076	-594	-396	
August	-4,972	-1,012	-568	-155	-841	-254	-146	-193	-1,167	-636	-484	
September	-5,260	-1,203	-596	-162	-847	-276	-133	-206	-1,140	-697	-469	
October	-5,224	-1,275	-571	-138	-782	-298	-129	-209	-1,170	-652	-419	
November	-5,426	-1,282	-615	-149	-878	-259	-131	-228	-1,220	-664	-429	
December	-5,216	-1,294	-543	-151	-790	-310	-105	-209	-1,176	-638	-432	
January	-4,762	-956	-554	-125	-695	-292	-114	-212	-1,149	-665	-376	
February	-4,753	-988	-524	-120	-719	-328	-108	-200	-1,117	-649	-335	
March	-5,583	-1,394	-631	-152	-813	-365	-107	-208	-1,207	-706	-463	
April	-5,571	-1,362	-632	-149	-754	-322	-107	-201	-1,275	-769	-395	
May	-5,594	-1,464	-601	-160	-809	-343	-114	-190	-1,149	-764	-456	
June	-5,443	-1,454	-597	-160	-810	-273	-116	-186	-1,195	-652	-480	
2005-2006												
July	-5,528	-1,528	-565	-153	-809	-316	-115	-189	-1,191	-662	-417	
August	-5,678	-1,350	-616	-147	-856	-351	-121	-209	-1,265	-763	-644	
September	-5,773	-1,472	-629	-145	-863	-293	-115	-213	-1,289	-754	-473	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

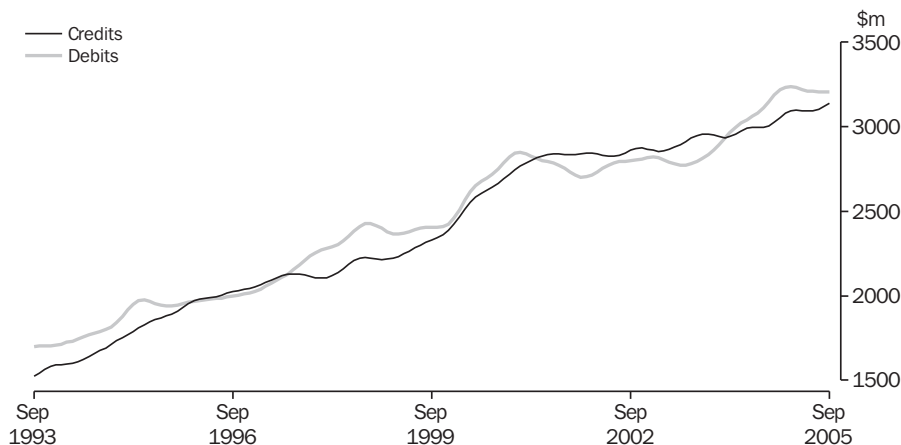
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1996–1997	247	24,637	951	5,697	12,167	5,822	-24,390	-4,373	-4,066	-8,007	-7,944
1997–1998	-1,422	25,467	1,061	5,550	11,801	7,055	-26,889	-5,013	-4,097	-8,863	-8,916
1998–1999	-1,923	26,769	1,199	5,604	12,471	7,495	-28,692	-5,009	-4,358	-9,710	-9,615
1999–2000	-904	29,198	1,017	5,848	13,780	8,553	-30,102	-5,257	-4,761	-9,937	-10,147
2000–2001	1,067	34,453	1,038	7,024	16,413	9,978	-33,386	-5,991	-5,361	-11,777	-10,257
2001–2002	1,190	33,828	1,001	6,664	17,223	8,940	-32,638	-5,626	-5,150	-10,925	-10,937
2002–2003	999	33,891	920	6,538	16,850	9,583	-32,892	-5,808	-5,152	-11,013	-10,919
2003–2004	492	35,172	830	6,772	18,300	9,270	-34,680	-6,056	-5,578	-12,581	-10,465
2004–2005	-1,555	36,518	776	7,308	19,068	9,366	-38,073	-7,514	-5,728	-14,620	-10,211
MONTHLY ORIGINAL (\$ MILLION)(a)											
2004–2005											
July	-208	2,986	70	603	1,572	741	-3,194	-570	-501	-1,311	-812
August	-68	3,036	70	603	1,622	741	-3,104	-603	-468	-1,154	-879
September	-540	2,855	70	562	1,479	744	-3,395	-661	-541	-1,362	-831
October	-148	3,120	68	614	1,617	821	-3,268	-645	-461	-1,301	-861
November	47	3,116	68	623	1,599	826	-3,069	-693	-436	-1,080	-860
December	-292	3,097	68	659	1,547	823	-3,389	-682	-516	-1,316	-875
January	-316	3,062	61	649	1,595	757	-3,378	-633	-461	-1,443	-841
February	343	3,137	61	611	1,703	762	-2,794	-582	-411	-956	-845
March	168	3,200	61	624	1,762	753	-3,032	-605	-452	-1,124	-851
April	-40	3,102	59	609	1,637	797	-3,142	-641	-493	-1,169	-839
May	-106	2,944	59	571	1,516	798	-3,050	-613	-474	-1,125	-838
June	-395	2,863	61	580	1,419	803	-3,258	-586	-514	-1,279	-879
2005–2006											
July	-275	3,139	59	628	1,687	765	-3,414	-589	-537	-1,442	-846
August	-35	3,175	59	626	1,730	760	-3,210	-644	-466	-1,246	-854
September	-470	3,016	61	609	1,581	765	-3,486	-651	-521	-1,451	-863

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,592	15,366	9,651	3,646	2,069	-33,958	-12,896	-17,062	-4,000
2001-2002	-19,373	14,684	8,985	4,119	1,580	-34,057	-13,420	-17,386	-3,251
2002-2003	-22,067	14,599	8,912	4,208	1,479	-36,666	-18,016	-15,736	-2,914
2003-2004	-23,104	15,797	9,717	4,566	1,514	-38,901	-18,660	-18,210	-2,031
2004-2005	-30,581	19,410	12,057	5,571	1,782	-49,991	-25,465	-22,237	-2,289
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003 June	-5,471	3,877	2,431	1,151	295	-9,348	-5,095	-3,647	-606
2003-2004 September	-5,741	3,516	2,135	1,046	335	-9,257	-4,568	-4,197	-492
December	-5,333	3,896	2,470	1,085	341	-9,229	-4,563	-4,196	-470
March	-5,938	3,943	2,463	1,084	396	-9,881	-4,607	-4,771	-503
June	-6,092	4,442	2,649	1,351	442	-10,534	-4,922	-5,046	-566
2004-2005 September	-7,757	4,526	2,663	1,346	517	-12,283	-5,891	-5,861	-531
December	-7,448	5,120	3,359	1,363	398	-12,568	-6,955	-5,018	-595
March	-7,991	4,619	2,905	1,352	362	-12,610	-5,992	-6,110	-508
June	-7,385	5,145	3,130	1,510	505	-12,530	-6,627	-5,248	-655

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	365,557	63,090	302,467	-488,144	-294,304	-193,840	853,701	357,394	496,307
2001-2002	365,181	41,034	324,147	-518,514	-309,245	-209,269	883,695	350,279	533,416
2002-2003	428,127	70,279	357,848	-519,917	-294,777	-225,140	948,043	365,056	582,988
2003-2004	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
2004-2005	516,827	86,863	429,964	-621,817	-342,584	-279,234	1,138,645	429,447	709,198
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003 June	428,127	70,279	357,848	-519,917	-294,777	-225,140	948,043	365,056	582,988
2003-2004 September	434,368	75,472	358,896	-540,942	-310,606	-230,336	975,310	386,078	589,232
December	450,212	79,827	370,385	-568,022	-326,967	-241,056	1,018,234	406,793	611,441
March	459,744	81,004	378,739	-588,173	-338,533	-249,641	1,047,917	419,537	628,380
June	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
2004-2005 September	492,598	84,303	408,295	-614,887	-355,089	-259,798	1,107,485	439,392	668,092
December	505,068	82,875	422,193	-680,640	-403,644	-276,996	1,185,708	486,519	699,189
March	514,804	88,062	426,742	-674,128	-405,232	-268,896	1,188,932	493,294	695,638
June	516,827	86,863	429,964	-621,817	-342,584	-279,234	1,138,645	429,447	709,198

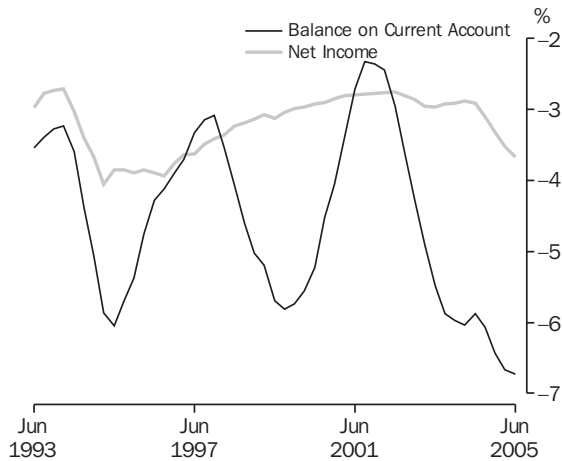
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

<i>Foreign investment in Australia</i>						
<i>Period</i>	<i>Total</i>	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	
ANNUAL (\$ MILLION)						
1996–1997	511,700	150,827	289,182	10,221	61,470	
1997–1998	587,231	162,371	332,038	15,040	77,783	
1998–1999	635,014	174,478	348,145	17,826	94,565	
1999–2000	739,425	196,186	419,867	21,433	101,939	
2000–2001	832,267	215,187	472,640	23,593	120,847	
2001–2002	861,363	225,581	474,766	32,096	128,920	
2002–2003	918,589	252,435	480,934	45,251	139,969	
2003–2004	1,063,066	272,351	609,103	37,683	143,929	
2004–2005	1,107,192	275,403	649,774	41,973	140,043	
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003 June	918,589	252,435	480,934	45,251	139,969	
2003–2004 September	944,779	260,598	508,061	42,087	134,033	
December	989,666	266,507	534,989	48,779	139,390	
March	1,019,334	268,079	563,776	45,210	142,268	
June	1,063,066	272,351	609,103	37,683	143,929	
2004–2005 September	1,076,931	275,462	631,416	35,694	134,359	
December	1,154,756	342,589	620,130	48,400	143,638	
March	1,157,709	341,364	632,022	39,632	144,691	
June	1,107,192	275,403	649,774	41,973	140,043	
<hr/>						
<i>Australian investment abroad</i>						
<i>Period</i>	<i>Total</i>	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>
ANNUAL (\$ MILLION)						
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-466,710	-187,177	-148,854	-23,804	-68,924	-37,951
2001–2002	-496,182	-193,084	-161,069	-30,250	-74,345	-37,435
2002–2003	-490,462	-178,078	-159,772	-40,703	-71,150	-40,760
2003–2004	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004–2005	-590,365	-187,351	-223,556	-38,067	-85,222	-56,170
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003 June	-490,462	-178,078	-159,772	-40,703	-71,150	-40,760
2003–2004 September	-510,411	-187,097	-167,291	-40,121	-73,940	-41,963
December	-539,454	-200,977	-173,779	-44,186	-76,180	-44,333
March	-559,590	-207,046	-183,668	-41,494	-79,396	-47,987
June	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004–2005 September	-584,333	-217,240	-199,376	-35,270	-90,564	-41,884
December	-649,688	-254,008	-214,424	-48,819	-85,042	-47,394
March	-642,905	-253,912	-219,156	-41,355	-81,367	-47,116
June	-590,365	-187,351	-223,556	-38,067	-85,222	-56,170

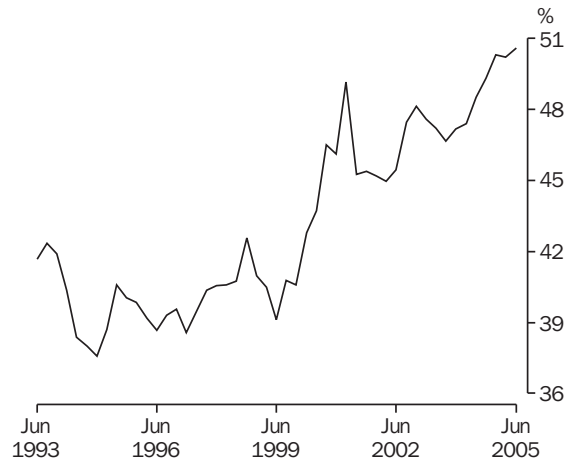
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

NET FOREIGN DEBT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL ACCOUNTS

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

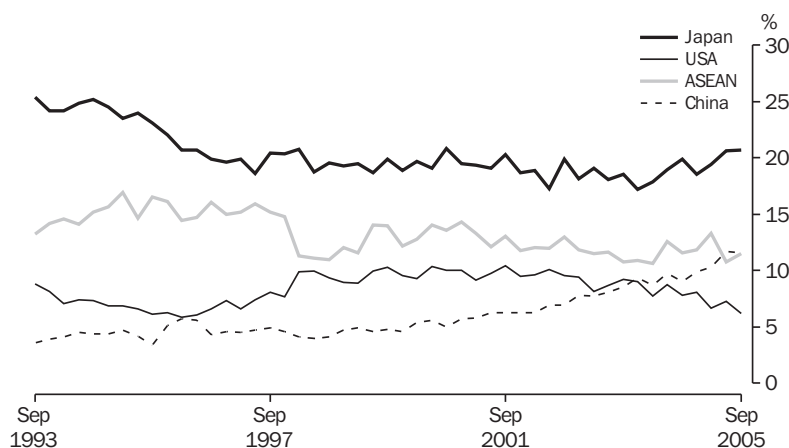
Period	Current account	Ratios to GDP(b)			Ratios to goods and services credits			
		Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1996-1997	-3.3	19.9	-19.6	-3.6	15.4	39.5	-7.1	-11.2
1997-1998	-4.1	20.3	-21.2	-3.2	12.4	40.7	-6.2	-9.7
1998-1999	-5.7	19.0	-21.4	-3.1	15.4	39.1	-7.0	-9.4
1999-2000	-5.2	20.2	-22.6	-2.9	9.0	43.7	-3.7	-10.6
2000-2001	-2.7	23.0	-22.9	-2.8	9.4	45.3	-2.6	-9.5
2001-2002	-3.0	21.5	-21.7	-2.8	5.8	45.4	-3.7	-8.9
2002-2003	-5.5	19.6	-22.0	-3.0	9.3	47.2	-6.9	-8.0
2003-2004	-5.9	17.6	-20.6	-2.9	9.3	48.5	-7.3	-8.8
2004-2005	-6.7	19.1	-22.1	-3.7	10.2	50.6	-9.4	-9.5
QUARTERLY (PER CENT)								
2002-2003								
June	-5.5	19.6	-22.0	-3.0	9.3	47.2	-6.9	-8.0
2003-2004								
September	-5.9	18.8	-21.7	-2.9	9.8	46.7	-7.4	-7.9
December	-6.0	17.9	-21.0	-2.9	10.2	47.2	-7.7	-8.2
March	-6.0	17.4	-20.5	-2.9	10.1	47.4	-7.8	-8.4
June	-5.9	17.6	-20.6	-2.9	9.3	48.5	-7.3	-8.8
2004-2005								
September	-6.1	17.9	-20.8	-3.1	10.2	49.3	-7.7	-9.2
December	-6.4	18.2	-21.3	-3.3	9.9	50.3	-8.4	-9.4
March	-6.7	18.5	-21.6	-3.5	10.4	50.2	-8.9	-9.7
June	-6.7	19.1	-22.1	-3.7	10.2	50.6	-9.4	-9.5

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	115,479
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	109,049
2004-2005	14,968	13,000	13,813	2,709	24,934	9,163	9,714	4,886	9,462	126,802
IMPORTS (\$ MILLION)										
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	130,997
2004-2005	25,157	19,812	35,086	1,210	17,162	5,337	5,006	3,612	21,270	149,475
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	-17,650
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	-21,947
2004-2005	-10,189	-6,812	-21,273	1,499	7,772	3,825	4,708	1,273	-11,809	-22,673
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2003-2004										
September	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	-6,284
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	-6,138
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	-5,289
June	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	-4,237
2004-2005										
September	-2,389	-2,256	-5,058	333	1,734	1,051	1,135	126	-3,174	-6,848
December	-2,856	-2,304	-5,630	368	1,409	1,098	1,047	160	-2,667	-7,100
March	-2,053	-1,543	-5,527	368	1,661	810	1,033	422	-3,040	-5,790
June	-2,890	-709	-5,059	430	2,967	867	1,493	565	-2,928	-2,936
2005-2006										
September	-3,401	-1,658	-5,551	316	3,010	934	1,510	475	-3,259	-4,632

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.3	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-2005	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
QUARTERLY EXPORTS (PER CENT)									
2003-2004									
September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005									
September	11.5	9.0	12.3	2.2	19.9	7.7	8.0	3.4	7.8
December	11.8	9.9	11.0	2.2	18.5	8.0	7.3	3.7	8.1
March	13.3	10.3	9.9	2.1	19.4	7.0	7.4	4.3	6.7
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005-2006									
September	11.5	11.6	10.4	1.9	20.7	6.5	7.9	3.9	6.2
ANNUAL IMPORTS (PER CENT)									
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-2005	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
QUARTERLY IMPORTS (PER CENT)									
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.1	14.0	23.6	0.8	11.5	3.7	3.3	2.6	13.5
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.3
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6

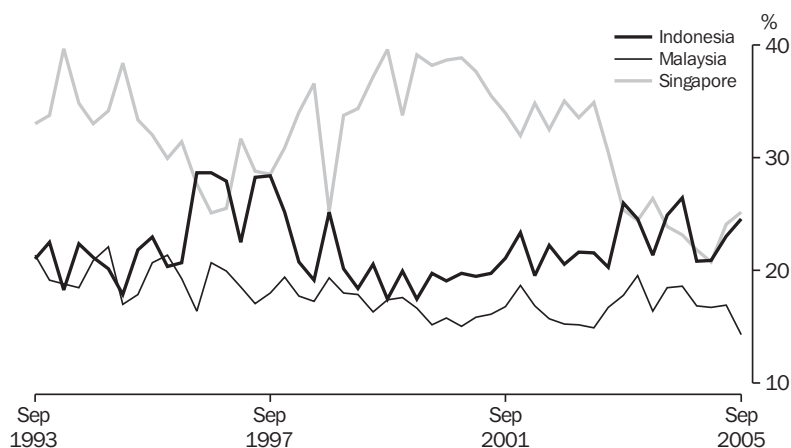
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,911	2,146	1,091	4,658	2,479	472	13,855
2003-2004	2,984	2,224	938	3,061	2,463	512	12,273
2004-2005	3,407	2,582	869	3,362	3,900	708	14,968
IMPORTS (\$ MILLION)							
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,600	4,261	839	4,370	3,471	2,505	20,749
2003-2004	3,765	4,707	762	5,112	3,669	2,019	20,551
2004-2005	3,311	5,920	699	7,250	4,202	3,096	25,157
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1996-1997	1,193	653	815	943	774	-131	4,366
1997-1998	1,441	441	943	790	492	-222	3,971
1998-1999	-118	-308	745	1,054	-89	-338	1,017
1999-2000	-1,076	-986	802	472	-596	-623	-1,951
2000-2001	-292	-1,625	847	496	-719	-1,340	-2,793
2001-2002	-219	-1,677	989	2,110	-558	-1,933	-1,575
2002-2003	-817	-1,338	629	963	-595	-1,358	-2,827
2003-2004	-1,689	-2,115	252	289	-992	-2,033	-6,894
2004-2005	-781	-2,483	175	-2,051	-1,206	-1,506	-8,278
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2003-2004							
September	-212	-624	5	-342	-342	-518	-2,124
December	-95	-459	18	-570	-422	-388	-2,032
March	-515	-647	41	-542	-229	-305	-2,281
June	41	-753	110	-598	-213	-295	-1,841
2004-2005							
September	149	-798	34	-793	-300	-530	-2,389
December	-124	-934	66	-1022	31	-655	-2,856
March	-137	-672	64	-726	191	-656	-2,053
June	207	-934	5	-1,347	-224	-546	-2,890
2005-2006							
September	-56	-949	25	-1,248	-193	-749	-3,401

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

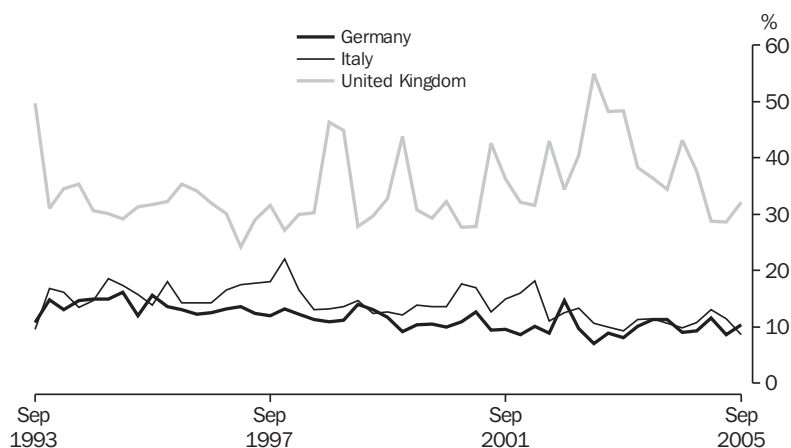
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
ANNUAL EXPORTS (PER CENT)						
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
2002-2003	21.0	15.5	7.9	33.6	17.9	3.4
2003-2004	24.3	18.1	7.6	24.9	20.1	4.2
2004-2005	22.8	17.2	5.8	22.5	26.1	4.7
QUARTERLY EXPORTS (PER CENT)						
2003-2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004-2005						
September	26.5	18.6	6.5	23.2	18.9	5.5
December	20.8	16.9	6.9	21.9	28.2	4.4
March	20.9	16.7	5.1	20.8	31.5	4.1
June	23.1	16.9	4.9	24.1	25.1	5.0
2005-2006						
September	24.6	14.3	5.4	25.2	25.6	4.1
ANNUAL IMPORTS (PER CENT)						
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
2002-2003	22.2	20.5	4.0	21.1	16.7	12.1
2003-2004	18.3	22.9	3.7	24.9	17.9	9.8
2004-2005	13.2	23.5	2.8	28.8	16.7	12.3
QUARTERLY IMPORTS (PER CENT)						
2003-2004						
September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004-2005						
September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.7	23.7	2.9	27.9	15.5	12.5
March	16.0	22.3	2.2	25.8	17.4	13.7
June	10.0	23.6	2.7	33.8	17.6	11.0
2005-2006						
September	14.2	20.5	2.6	30.4	16.6	12.2

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	16,038
2003-2004	676	939	1,309	1,375	1,368	228	5,147	12,951
2004-2005	884	1,009	1,315	1,544	1,791	280	4,820	13,813
IMPORTS (\$ MILLION)								
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	31,263
2004-2005	1,182	4,437	8,646	4,494	1,261	1,963	5,935	35,086
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,359
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	-18,312
2004-2005	-298	-3,427	-7,330	-2,951	530	-1,683	-1,115	-21,273
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-2004								
September	-140	-518	-1,742	-729	44	-326	382	-3,955
December	-105	-891	-1,767	-665	38	-419	-45	-4,628
March	-141	-771	-1,563	-635	42	-394	-312	-4,726
June	-177	-697	-1,604	-811	47	-371	-307	-5,003
2004-2005								
September	-94	-969	-1,789	-757	84	-380	134	-5,058
December	-58	-1,032	-1,895	-810	111	-402	-212	-5,630
March	-78	-788	-1,733	-764	95	-462	-533	-5,527
June	-68	-639	-1,913	-619	241	-440	-503	-5,059
2005-2006								
September	-121	-803	-1,874	-817	247	-323	-542	-5,551

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002-2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003-2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-2005	6.4	7.3	9.5	11.2	13.0	2.0	34.9
QUARTERLY EXPORTS (PER CENT)							
2003-2004							
September	4.0	6.8	8.1	9.2	9.3	2.2	48.3
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004-2005							
September	5.1	7.0	9.1	9.8	10.8	1.8	43.1
December	6.1	7.1	9.3	10.8	12.5	2.0	37.6
March	7.3	7.4	11.5	13.0	14.1	1.3	28.8
June	7.3	7.8	8.6	11.4	14.7	2.9	28.6
2005-2006							
September	6.8	7.6	10.4	8.6	15.3	4.2	32.1
ANNUAL IMPORTS (PER CENT)							
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002-2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003-2004	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-2005	3.4	12.6	24.6	12.8	3.6	5.6	16.9
QUARTERLY IMPORTS (PER CENT)							
2003-2004							
September	3.7	10.1	26.8	14.0	3.9	5.4	18.2
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004-2005							
September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	2.9	14.1	24.4	13.0	3.5	5.2	16.6
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.1	11.7	24.4	12.3	3.5	5.2	18.7

(a) The merchandise trade share relate to data in table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

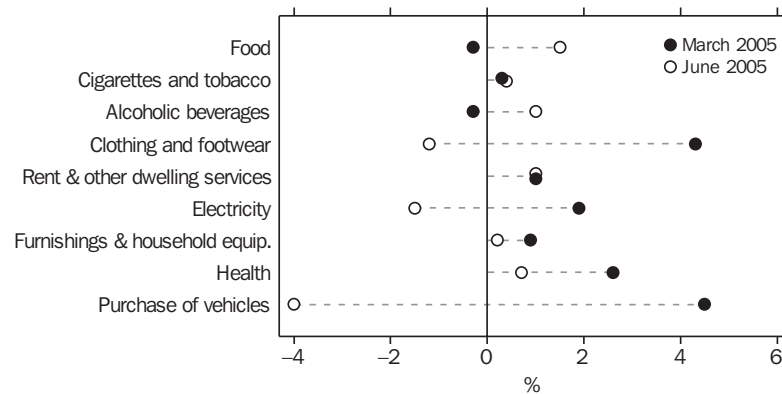
Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Business Indicators, Australia, cat. no. 5676.0

Retail Trade, Australia, cat. no. 8501.0

Sales of New Motor Vehicles, Australia, (Electronic Publication) cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

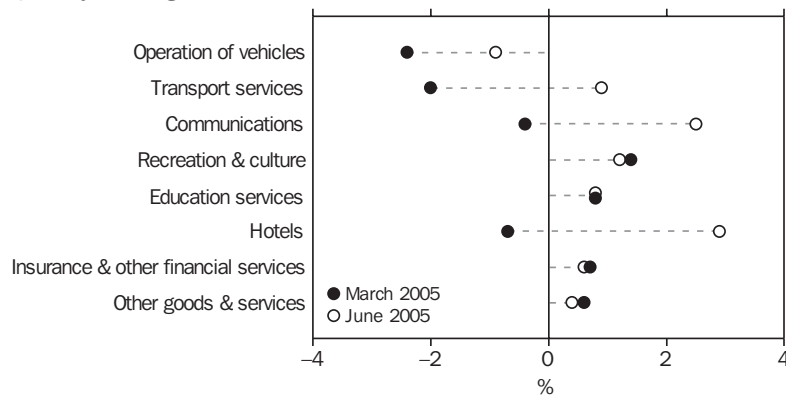
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003–04

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
1996–1997	42,711	10,172	7,254	13,332	66,954	7,915	19,153	18,505	11,045
1997–1998	43,994	10,332	7,513	13,912	69,020	8,392	19,587	17,612	13,310
1998–1999	44,532	10,432	8,031	15,237	71,439	8,770	19,899	19,104	14,098
1999–2000	46,069	10,350	8,521	16,342	73,714	9,056	21,781	19,740	13,060
2000–2001	47,229	10,308	8,769	15,258	76,523	9,341	21,771	21,723	14,560
2001–2002	47,962	10,275	8,981	16,335	78,991	9,376	23,537	24,045	14,020
2002–2003	49,116	10,261	9,190	17,374	81,966	9,835	25,065	25,523	15,148
2003–2004	50,788	10,221	9,626	18,589	85,273	10,169	27,621	26,860	16,617
2004–2005	52,870	10,306	10,098	20,043	88,698	10,563	29,332	27,987	17,182
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.8	3.1	0.0	10.0	11.5
2001–2002	1.6	-0.3	2.4	7.1	3.2	0.4	8.1	10.7	-3.7
2002–2003	2.4	-0.1	2.3	6.4	3.8	4.9	6.5	6.1	8.0
2003–2004	3.4	-0.4	4.7	7.0	4.0	3.4	10.2	5.2	9.7
2004–2005	4.1	0.8	4.9	7.8	4.0	3.9	6.2	4.2	3.4
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
June	12,296	2,550	2,317	4,510	20,772	2,475	6,429	6,491	4,091
2003–2004									
September	12,476	2,544	2,359	4,480	20,984	2,476	6,625	6,606	4,163
December	12,560	2,560	2,392	4,583	21,202	2,522	6,798	6,668	4,065
March	12,790	2,556	2,420	4,681	21,435	2,601	7,063	6,770	4,287
June	12,962	2,561	2,455	4,846	21,652	2,570	7,135	6,816	4,103
2004–2005									
September	13,238	2,562	2,503	4,977	21,860	2,580	7,231	6,881	4,305
December	13,173	2,575	2,526	4,901	22,065	2,641	7,312	6,898	4,231
March	13,136	2,582	2,518	5,112	22,275	2,692	7,378	7,080	4,420
June	13,332	2,592	2,544	5,052	22,497	2,651	7,392	7,128	4,242
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
December	0.7	0.6	1.4	2.3	1.0	1.9	2.6	0.9	-2.4
March	1.8	-0.2	1.2	2.1	1.1	3.1	3.9	1.5	5.5
June	1.3	0.2	1.4	3.5	1.0	-1.2	1.0	0.7	-4.3
2004–2005									
September	2.1	0.1	2.0	2.7	1.0	0.4	1.3	0.9	4.9
December	-0.5	0.5	0.9	-1.5	0.9	2.4	1.1	0.2	-1.7
March	-0.3	0.3	-0.3	4.3	1.0	1.9	0.9	2.6	4.5
June	1.5	0.4	1.0	-1.2	1.0	-1.5	0.2	0.7	-4.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



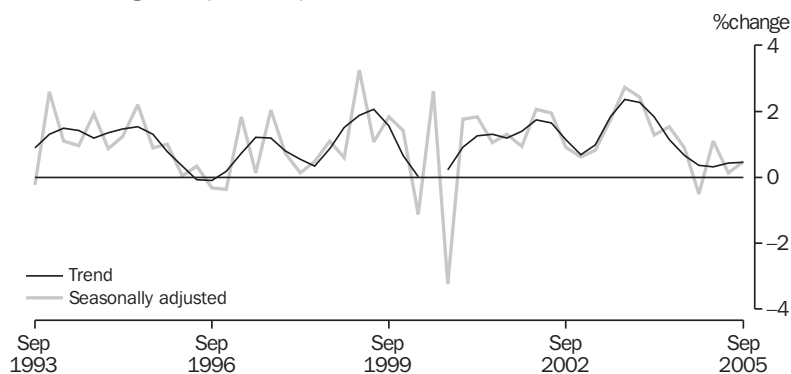
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003–04 – continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1996–1997	23,870	8,229	7,323	38,747	9,698	27,789	24,355	28,423	363,817
1997–1998	24,478	8,548	7,908	41,678	10,160	29,142	25,913	30,454	381,294
1998–1999	25,276	9,423	9,011	44,012	10,455	32,149	27,641	30,890	399,701
1999–2000	25,948	9,854	10,092	46,610	10,631	33,848	29,528	31,338	415,912
2000–2001	25,572	10,973	11,334	48,558	10,814	33,946	30,145	31,728	428,181
2001–2002	26,290	10,910	12,079	50,489	11,076	34,225	30,495	32,596	441,308
2002–2003	26,687	11,123	12,833	53,018	11,313	35,534	31,097	34,107	458,970
2003–2004	27,436	11,703	13,589	58,531	11,510	38,202	32,146	35,563	484,445
2004–2005	27,596	12,153	14,079	61,633	11,863	38,749	33,329	37,038	503,519
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998–1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	4.8
1999–2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	4.1
2000–2001	-1.5	11.4	12.3	4.2	1.7	0.3	2.1	1.2	3.0
2001–2002	2.8	-0.6	6.6	4.0	2.4	0.8	1.2	2.7	3.1
2002–2003	1.5	2.0	6.2	5.0	2.1	3.8	2.0	4.6	4.0
2003–2004	2.8	5.2	5.9	10.4	1.7	7.5	3.4	4.3	5.6
2004–2005	0.6	3.8	3.6	5.3	3.1	1.4	3.7	4.1	3.9
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003 June	6,743	2,666	3,262	13,544	2,846	9,110	7,834	8,635	116,541
2003–2004 September	6,758	2,796	3,307	13,968	2,854	9,246	7,925	8,748	118,291
December	6,819	2,874	3,365	14,696	2,866	9,585	8,015	8,882	120,452
March	6,947	2,974	3,433	14,846	2,884	9,648	8,077	8,902	122,331
June	6,912	3,059	3,485	15,021	2,907	9,723	8,129	9,031	123,371
2004–2005 September	7,005	3,039	3,465	15,200	2,930	9,650	8,226	9,227	124,880
December	6,997	3,072	3,518	15,270	2,955	9,625	8,312	9,223	125,292
March	6,830	3,010	3,504	15,485	2,978	9,559	8,368	9,277	126,204
June	6,771	3,036	3,592	15,664	3,001	9,838	8,422	9,311	127,066
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004 December	0.9	2.8	1.8	5.2	0.4	3.7	1.1	1.5	1.8
March	1.9	3.5	2.0	1.0	0.6	0.7	0.8	0.2	1.6
June	-0.5	2.9	1.5	1.2	0.8	0.8	0.6	1.4	0.8
2004–2005 September	1.3	-0.7	-0.6	1.2	0.8	-0.7	1.2	2.2	1.2
December	-0.1	1.1	1.5	0.5	0.8	-0.3	1.0	0.0	0.3
March	-2.4	-2.0	-0.4	1.4	0.8	-0.7	0.7	0.6	0.7
June	-0.9	0.9	2.5	1.2	0.8	2.9	0.6	0.4	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2003–04)—
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

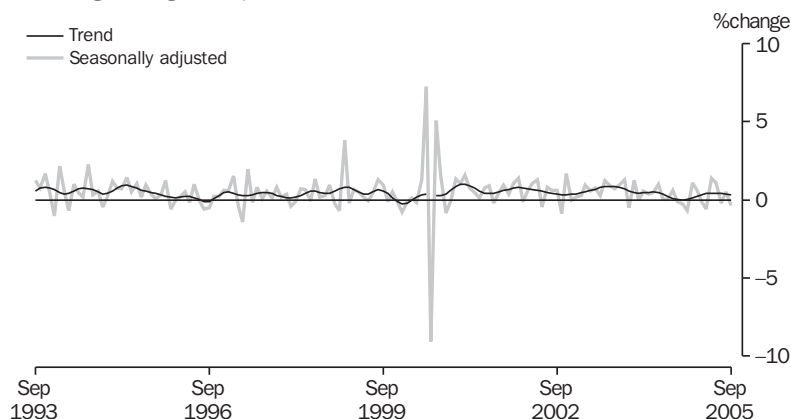
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2003–04

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996–1997	63,912.7	12,222.3	8,781.6	13,653.2	6,947.7	12,894.9	23,932.4	140,602.6
1997–1998	66,377.3	12,573.0	8,988.0	14,245.9	7,098.8	14,053.4	24,170.2	145,818.2
1998–1999	67,881.8	12,973.7	10,049.4	14,712.6	7,188.4	14,613.5	26,154.2	151,821.4
1999–2000	69,055.8	13,746.1	10,778.0	17,455.6	7,272.7	15,677.8	27,462.1	160,382.8
2000–2001	69,565.9	13,171.0	10,233.1	18,581.3	6,987.5	16,683.5	27,484.6	161,844.1
2001–2002	71,713.4	13,794.9	11,034.5	21,670.8	7,015.1	18,158.4	28,221.1	171,197.6
2002–2003	74,072.9	14,634.1	11,706.6	24,158.5	7,187.9	19,006.7	29,203.4	179,783.4
2003–2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	193,520.1
2004–2005	79,079.9	16,400.9	13,481.7	30,972.9	8,287.5	21,261.1	30,801.8	200,285.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	0.9	-0.6	-1.4	10.9	-4.9	4.3	-5.8	0.9
1997–1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	3.7
1998–1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	4.1
1999–2000	1.7	6.0	7.3	18.6	1.2	7.3	5.0	5.6
2000–2001	0.7	-4.2	-5.1	6.4	-3.9	6.4	0.1	0.9
2001–2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	5.8
2002–2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	5.0
2003–2004	4.1	7.2	6.7	16.4	9.9	10.3	7.0	7.6
2004–2005	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	3.5
SEASONALLY ADJUSTED (\$ MILLION)								
2003–2004								
September	18,937.4	3,811.7	2,993.1	6,686.2	1,913.9	5,136.0	7,602.5	47,032.7
December	19,074.4	3,890.2	3,106.1	6,899.4	2,008.4	5,334.7	7,874.3	48,174.4
March	19,327.6	3,913.1	3,129.9	7,213.2	1,971.6	5,248.9	7,876.0	48,784.7
June	19,761.5	4,075.4	3,258.4	7,329.2	2,008.5	5,252.4	7,885.9	49,528.3
2004–2005								
September	19,868.5	4,147.6	3,313.1	7,435.3	2,046.5	5,413.7	7,748.2	49,972.9
December	19,662.1	4,000.4	3,288.7	7,665.6	2,024.9	5,390.2	7,690.4	49,722.3
March	19,634.6	4,232.2	3,466.9	7,903.3	2,096.9	5,341.8	7,586.0	50,261.8
June	19,914.1	4,020.9	3,413.2	7,969.1	2,119.2	5,115.4	7,776.8	50,328.7
2005–2006								
September	20,154.0	4,144.9	3,529.2	7,999.4	2,050.3	4,961.2	7,727.4	50,566.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004–2005								
September	0.5	1.8	1.7	1.4	1.9	3.1	-1.7	0.9
December	-1.0	-3.5	-0.7	3.1	-1.1	-0.4	-0.7	-0.5
March	-0.1	5.8	5.4	3.1	3.6	-0.9	-1.4	1.1
June	1.4	-5.0	-1.5	0.8	1.1	-4.2	2.5	0.1
2005–2006								
September	1.2	3.1	3.4	0.4	-3.2	-3.0	-0.6	0.5

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



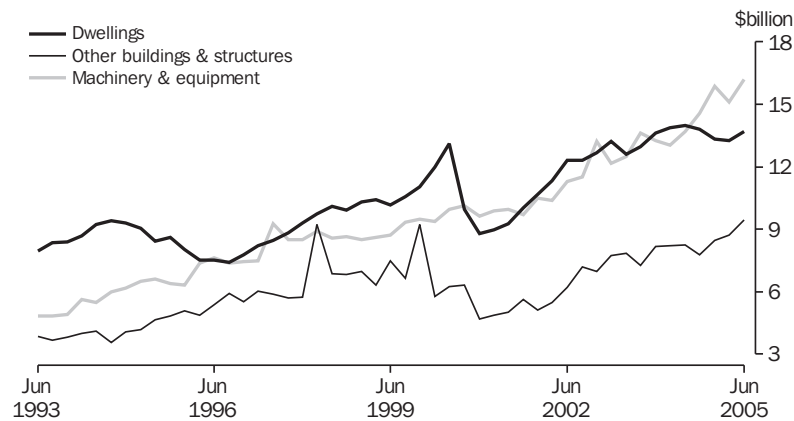
Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	125,529.1
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	130,917.9
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	138,277.1
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	146,898.4
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	154,399.9
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	167,403.8
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003-2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	193,520.1
2004-2005	80,371.4	16,282.6	13,241.7	29,929.1	8,299.8	21,278.9	31,832.1	201,235.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	2.0
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	4.3
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	5.6
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	6.2
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	5.1
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	8.4
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	6.6
2003-2004	6.9	6.4	6.1	9.6	10.1	11.5	10.9	8.4
2004-2005	4.2	3.8	6.0	6.4	5.0	1.5	1.9	4.0
TREND (\$ MILLION)								
2004-2005								
July	6,652.9	1,370.6	1,093.9	2,403.2	677.8	1,785.1	2,640.3	16,633.5
August	6,659.4	1,369.9	1,095.6	2,422.7	678.9	1,797.4	2,634.1	16,672.3
September	6,656.6	1,362.2	1,092.1	2,445.6	679.3	1,803.8	2,630.5	16,686.1
October	6,649.4	1,355.0	1,088.1	2,468.4	680.3	1,804.2	2,628.5	16,690.4
November	6,644.9	1,352.4	1,088.3	2,487.3	682.5	1,799.0	2,626.5	16,693.7
December	6,647.5	1,353.5	1,092.9	2,501.0	686.6	1,790.4	2,624.9	16,701.3
January	6,659.6	1,357.8	1,101.5	2,510.5	692.6	1,779.9	2,626.3	16,721.2
February	6,682.3	1,363.0	1,111.1	2,517.7	699.0	1,767.7	2,634.4	16,757.7
March	6,717.8	1,367.6	1,119.7	2,525.6	704.0	1,754.6	2,650.6	16,815.8
April	6,763.9	1,370.4	1,126.1	2,535.7	706.2	1,740.4	2,672.7	16,890.0
May	6,815.2	1,371.8	1,131.1	2,546.5	705.2	1,724.6	2,695.4	16,967.1
June	6,865.9	1,374.2	1,136.6	2,556.1	702.4	1,708.2	2,712.8	17,040.4
2005-2006								
July	6,913.3	1,378.8	1,143.8	2,564.2	699.2	1,692.6	2,725.3	17,109.9
August	6,956.7	1,383.3	1,151.3	2,570.5	695.6	1,677.2	2,734.9	17,170.8
September	6,998.1	1,387.1	1,157.9	2,574.5	692.1	1,663.8	2,742.8	17,229.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
March	0.5	0.3	0.8	0.3	0.7	-0.7	0.6	0.3
April	0.7	0.2	0.6	0.4	0.3	-0.8	0.8	0.4
May	0.8	0.1	0.4	0.4	-0.1	-0.9	0.8	0.5
June	0.7	0.2	0.5	0.4	-0.4	-1.0	0.6	0.4
2005-2006								
July	0.7	0.3	0.6	0.3	-0.5	-0.9	0.5	0.4
August	0.6	0.3	0.7	0.2	-0.5	-0.9	0.4	0.4
September	0.6	0.3	0.6	0.2	-0.5	-0.8	0.3	0.3

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2003-04

Period	Private gross fixed capital formation						Total	Change in inventories	
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1996-1997	31,861	23,320	31,533	2,782	4,948	11,303	104,101	2,061	-3,068
1997-1998	37,928	27,524	34,485	2,169	5,873	12,189	118,216	-696	732
1998-1999	40,823	27,631	34,428	2,503	7,009	12,225	122,378	5,253	62
1999-2000	46,685	27,885	38,122	2,582	8,189	13,860	134,899	3,543	135
2000-2001	36,954	20,877	39,563	2,493	10,227	12,655	123,666	1,822	-569
2001-2002	44,296	22,409	41,905	2,601	10,324	15,766	136,959	1,373	313
2002-2003	50,796	29,751	49,353	1,477	10,914	16,539	158,624	728	-341
2003-2004	54,408	31,887	53,569	2,195	11,433	16,295	169,788	5,438	-247
2004-2005	54,100	34,336	61,738	2,639	12,580	13,556	178,949	2,608	-26
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.7	15.7	13.7	-4.0	26.3	1.7	10.5	na	na
1997-1998	19.0	18.0	9.4	-22.0	18.7	7.8	13.6		
1998-1999	7.6	0.4	-0.2	15.4	19.3	0.3	3.5		
1999-2000	14.4	0.9	10.7	3.1	16.8	13.4	10.2		
2000-2001	-20.8	-25.1	3.8	-3.4	24.9	-8.7	-8.3		
2001-2002	19.9	7.3	5.9	4.3	0.9	24.6	10.7		
2002-2003	14.7	32.8	17.8	-43.2	5.7	4.9	15.8		
2003-2004	7.1	7.2	8.5	48.7	4.8	-1.5	7.0		
2004-2005	-0.6	7.7	15.3	20.2	10.0	-16.8	5.4		
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
June	12,611	7,846	12,476	369	2,772	4,150	39,906	1,278	454
2003-2004									
September	12,961	7,280	13,605	549	2,773	4,287	41,309	2,098	40
December	13,601	8,154	13,245	549	2,844	4,394	42,690	552	115
March	13,880	8,221	13,045	549	2,816	3,952	42,498	1,697	-28
June	13,965	8,233	13,675	549	3,001	3,662	43,291	1,091	-441
2004-2005									
September	13,810	7,758	14,558	660	3,046	3,456	43,287	425	120
December	13,343	8,450	15,879	660	3,120	3,340	44,792	-383	65
March	13,254	8,700	15,117	660	3,170	3,286	44,187	1,426	-103
June	13,693	9,428	16,184	660	3,244	3,474	46,684	1,128	-80
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	4.9	12.0	-2.6	0.0	2.6	2.5	3.3	na	na
March	2.1	0.8	-1.5	0.0	-1.0	-10.1	-0.4		
June	0.6	0.1	4.8	0.0	6.6	-7.3	1.9		
2004-2005									
September	-1.1	-5.8	6.5	20.2	1.5	-5.6	0.0	na	na
December	-3.4	8.9	9.1	0.0	2.4	-3.4	3.5		
March	-0.7	3.0	-4.8	0.0	1.6	-1.6	-1.4		
June	3.3	8.4	7.1	0.0	2.3	5.7	5.6		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2003–04)					
	Asset			Industry			Asset			Industry		
	Buildings and structures	Equip-ment-plant and machinery	Mining	Manufac-turing	Other selected indus-tries	Total	Buildings and structures	Equip-ment-plant and machinery	Mining	Manufac-turing	Other selected indus-tries	Total
ANNUAL (\$ MILLION)												
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	17,898	21,163	10,030	8,966	18,690	36,543
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,968	24,394	12,287	9,770	18,742	39,010
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	16,385	23,685	9,429	8,456	21,397	38,488
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	14,148	26,057	5,788	9,316	24,314	39,558
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,873	26,524	5,611	8,228	24,247	38,284
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	11,540	28,608	7,261	8,236	24,751	40,264
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,710	33,866	8,729	10,625	28,358	47,706
2003–2004	15,645	35,602	9,282	11,424	30,541	51,247	15,645	35,602	9,282	11,424	30,541	51,247
2004–2005	19,213	38,193	10,261	12,643	34,501	57,406	17,831	40,289	9,874	12,750	35,496	58,120
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	-1.7	2.6	-2.9	-23.3	-13.4	14.2	-1.3
1999–2000	-10.2	1.4	-37.8	5.5	6.7	-2.2	-13.7	10.0	-38.6	10.2	13.6	2.8
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	-4.1	-16.1	1.8	-3.1	-11.7	-0.3	-3.2
2001–2002	-1.8	6.1	32.1	0.4	-0.1	4.1	-2.8	7.9	29.4	0.1	2.1	5.2
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	18.8	18.4	20.2	29.0	14.6	18.5
2003–2004	20.4	-5.9	5.9	0.3	-0.4	0.8	14.1	5.1	6.3	7.5	7.7	7.4
2004–2005	22.8	7.3	10.6	10.7	13.0	12.0	14.0	13.2	6.4	11.6	16.2	13.4
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003 June	3,433	9,290	2,339	3,044	7,340	12,723	3,559	8,597	2,327	2,906	6,944	12,163
2003–2004 September	3,691	9,428	2,371	3,063	7,687	13,121	3,781	8,984	2,370	2,978	7,435	12,779
December	3,849	9,112	2,480	2,870	7,611	12,961	3,894	9,002	2,490	2,861	7,559	12,902
March	3,858	8,224	2,270	2,514	7,298	12,082	3,848	8,421	2,282	2,562	7,414	12,256
June	4,237	8,805	2,156	2,952	7,934	13,042	4,122	9,195	2,140	3,022	8,133	13,310
2004–2005 September	4,310	8,800	2,410	2,803	7,896	13,109	4,105	9,209	2,355	2,839	8,164	13,357
December	4,568	10,081	2,368	3,055	9,227	14,650	4,269	10,523	2,296	3,079	9,286	14,661
March	5,074	9,131	2,561	3,370	8,274	14,205	4,674	9,662	2,452	3,396	8,676	14,524
June	5,300	10,083	2,928	3,399	9,057	15,384	4,784	10,894	2,771	3,436	9,371	15,578
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2003–2004 June	9.8	7.1	-5.0	17.4	8.7	7.9	7.1	9.2	-6.2	17.9	9.7	8.6
2004–2005 September	1.7	-0.1	11.8	-5.0	-0.5	0.5	-0.4	0.2	10.0	-6.1	0.4	0.4
December	6.0	14.6	-1.7	9.0	16.9	11.8	4.0	14.3	-2.5	8.5	13.7	9.8
March	11.1	-9.4	8.2	10.3	-10.3	-3.0	9.5	-8.2	6.8	10.3	-6.6	-0.9
June	4.5	10.4	14.3	0.9	9.5	8.3	2.3	12.7	13.0	1.2	8.0	7.3
TREND (\$ MILLION)												
2002–2003 June	3,475	9,378	2,329	3,016	7,512	12,857	3,612	8,716	2,329	2,898	7,129	12,348
2003–2004 September	3,648	9,323	2,409	3,003	7,555	12,967	3,735	8,853	2,402	2,904	7,297	12,593
December	3,833	9,190	2,416	2,941	7,661	13,018	3,854	8,833	2,388	2,830	7,473	12,686
March	3,998	8,942	2,355	2,877	7,698	12,930	3,946	8,764	2,307	2,775	7,631	12,715
June	4,151	8,922	2,297	2,851	7,918	13,066	4,019	9,023	2,243	2,808	7,974	13,030
2004–2005 September	4,356	9,120	2,297	2,918	8,261	13,476	4,149	9,484	2,243	2,943	8,435	13,627
December	4,652	9,415	2,429	3,079	8,558	14,066	4,354	9,920	2,355	3,122	8,804	14,277
March	4,983	9,675	2,619	3,271	8,767	14,657	4,578	10,258	2,505	3,298	9,046	14,846
June	5,261	9,854	2,800	3,408	8,922	15,130	4,752	10,599	2,662	3,453	9,232	15,397
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2003–2004 June	3.8	-0.2	-2.5	-0.9	2.9	1.1	1.9	3.0	-2.8	1.2	4.5	2.5
2004–2005 September	4.9	2.2	0.0	2.4	4.3	3.1	3.2	5.1	0.0	4.8	5.8	4.6
December	6.8	3.2	5.7	5.5	3.6	4.4	4.9	4.6	5.0	6.1	4.4	4.8
March	7.1	2.8	7.8	6.2	2.4	4.2	5.2	3.4	6.4	5.6	2.8	4.0
June	5.6	1.8	6.9	4.2	1.8	3.2	3.8	3.3	6.3	4.7	2.1	3.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1997-1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003-2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004-2005	41,682	45,197	49,034	53,969	55,619	57,821	57,406
2005-2006	44,819	48,871	56,629	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1997-1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003-2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004-2005	10,192	10,937	11,226	11,784	10,998	10,950	10,261
2005-2006	9,795	10,817	12,891	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003-2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004-2005	9,853	10,915	12,133	12,937	12,928	12,895	12,643
2005-2006	11,095	12,684	13,771	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003-2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004-2005	21,637	23,346	25,676	29,247	31,693	33,976	34,501
2005-2006	23,929	25,370	29,967	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003-2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004-2005	14,754	16,775	18,359	20,323	20,176	20,160	19,213
2005-2006	16,846	18,724	22,590	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003-2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004-2005	26,927	28,423	30,675	33,645	35,442	37,661	38,193
2005-2006	27,975	30,147	34,042	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

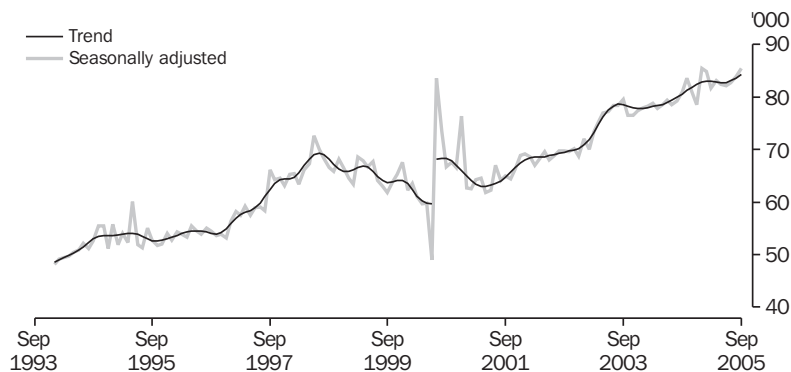
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	Current prices					Chain volume measures (reference year 2003-04)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1996-1997	4,499	27,385	21,173	17,076	700	70,834	5,200	30,173	21,717	18,437	802	75,813
1997-1998	4,479	28,838	23,256	16,665	815	74,052	5,127	31,398	23,249	17,723	933	77,963
1998-1999	3,857	30,918	24,250	18,430	1,033	78,488	4,495	34,212	24,450	19,402	1,141	83,218
1999-2000	4,217	33,883	28,341	18,882	1,160	86,482	4,294	34,950	28,161	19,497	1,212	87,823
2000-2001	3,849	35,220	30,310	21,493	1,226	92,099	3,850	34,734	28,201	22,517	1,287	90,307
2001-2002	4,508	35,643	29,746	20,825	1,002	91,725	4,561	35,899	28,155	21,276	1,017	90,699
2002-2003	4,255	35,650	30,314	22,163	1,000	93,382	4,230	35,341	29,390	22,224	1,014	92,038
2003-2004	4,520	36,801	32,692	22,753	1,089	97,854	4,417	36,232	34,089	22,746	1,078	98,562
2004-2005	5,010	39,141	34,274	24,305	1,073	103,803	4,082	35,710	36,018	24,388	996	101,194
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.2	4.8	38.5	1.7
1997-1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	7.1	-3.9	16.4	2.8
1998-1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.2	9.5	22.2	6.7
1999-2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.2	0.5	6.2	5.5
2000-2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.3	-0.6	0.1	15.5	6.2	2.8
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	18.5	3.4	-0.2	-5.5	-21.0	0.4
2002-2003	-5.6	0.0	1.9	6.4	-0.2	1.8	-7.3	-1.6	4.4	4.5	-0.3	1.5
2003-2004	6.2	3.2	7.8	2.7	8.9	4.8	4.4	2.5	16.0	2.4	6.4	7.1
2004-2005	10.8	6.4	4.8	6.8	-1.4	6.1	-7.6	-1.4	5.7	7.2	-7.6	2.7
SEASONALLY ADJUSTED (\$ MILLION)												
2002-2003												
June	4,324	35,519	31,108	22,744	1,009	94,704	4,298	35,212	30,357	22,807	1,023	93,547
2003-2004												
September	4,342	35,645	31,454	23,041	1,069	95,551	4,416	35,898	31,552	23,107	1,075	95,923
December	4,541	35,814	31,902	22,472	1,064	95,793	4,628	36,223	32,330	22,470	1,060	96,630
March	4,566	35,996	32,829	22,757	1,102	97,250	4,566	36,189	33,987	22,640	1,099	98,465
June	4,586	36,663	33,473	23,324	1,101	99,147	4,481	36,081	34,839	23,318	1,090	99,809
2004-2005												
September	4,623	37,934	34,266	23,846	1,100	101,769	4,147	35,842	35,278	23,942	1,066	100,275
December	4,568	38,291	34,033	24,225	1,080	102,197	4,039	35,261	35,292	24,274	1,016	99,882
March	4,614	38,566	34,701	24,295	1,072	103,248	4,177	35,435	36,271	24,397	988	101,268
June	5,075	39,063	35,066	24,904	1,087	105,195	4,135	35,605	36,695	24,989	1,009	102,433
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2003-2004												
June	0.4	1.9	2.0	2.5	-0.1	2.0	-1.9	-0.3	2.5	3.0	-0.8	1.4
2004-2005												
September	0.8	3.5	2.4	2.2	-0.1	2.6	-7.4	-0.7	1.3	2.7	-2.3	0.5
December	-1.2	0.9	-0.7	1.6	-1.8	0.4	-2.6	-1.6	0.0	1.4	-4.7	-0.4
March	1.0	0.7	2.0	0.3	-0.7	1.0	3.4	0.5	2.8	0.5	-2.8	1.4
June	10.0	1.3	1.1	2.5	1.4	1.9	-1.0	0.5	1.2	2.4	2.1	1.2
TREND (\$ MILLION)												
2002-2003												
June	4,306	35,668	31,087	22,751	1,030	94,842	4,281	35,391	30,359	22,809	1,043	93,726
2003-2004												
September	4,395	35,662	31,422	22,783	1,049	95,311	4,447	35,827	31,389	22,815	1,057	95,411
December	4,487	35,721	32,010	22,709	1,074	96,001	4,573	36,132	32,620	22,687	1,076	97,015
March	4,569	36,125	32,780	22,835	1,095	97,404	4,573	36,242	33,820	22,787	1,091	98,483
June	4,600	36,835	33,504	23,273	1,101	99,313	4,412	36,052	34,706	23,257	1,086	99,514
2004-2005												
September	4,570	37,648	33,998	23,785	1,095	101,096	4,212	35,730	35,226	23,831	1,059	100,058
December	4,607	38,261	34,312	24,147	1,084	102,411	4,117	35,500	35,600	24,230	1,024	100,471
March	4,732	38,676	34,639	24,464	1,079	103,590	4,108	35,427	36,108	24,551	1,002	101,197
June	4,924	38,993	34,963	24,774	1,078	104,732	4,144	35,468	36,654	24,842	993	102,101
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2003-2004												
June	0.7	2.0	2.2	1.9	0.5	2.0	-3.5	-0.5	2.6	2.1	-0.4	1.0
2004-2005												
September	-0.6	2.2	1.5	2.2	-0.5	1.8	-4.5	-0.9	1.5	2.5	-2.5	0.5
December	0.8	1.6	0.9	1.5	-1.0	1.3	-2.3	-0.6	1.1	1.7	-3.3	0.4
March	2.7	1.1	1.0	1.3	-0.5	1.2	-0.2	-0.2	1.4	1.3	-2.1	0.7
June	4.1	0.8	0.9	1.3	-0.1	1.1	0.9	0.1	1.5	1.2	-0.9	0.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Business Indicators, Australia, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES(a), Total Vehicles



Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Total	Seasonally adjusted			Total	Trend			Total
	Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)	
ANNUAL												
1996-1997	503,261	58,697	108,222	670,180	na	na	na	na	na	na	na	na
1997-1998	570,124	87,693	119,121	776,938								
1998-1999	575,699	101,783	128,319	805,801								
1999-2000	509,448	97,588	135,558	742,594								
2000-2001	571,045	114,790	122,850	808,685								
2001-2002	537,610	129,062	137,899	804,571								
2002-2003	560,203	143,967	156,376	860,546								
2003-2004	594,414	160,924	184,786	940,124								
2004-2005	603,920	181,501	195,259	980,680								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	3.2	27.4	2.5	4.8	na	na	na	na	na	na	na	na
1997-1998	13.3	49.4	10.1	15.9								
1998-1999	1.0	16.1	7.7	3.7								
1999-2000	-11.5	-4.1	5.6	-7.8								
2000-2001	12.1	17.6	-9.4	8.9								
2001-2002	-5.9	12.4	12.2	-0.5								
2002-2003	4.2	11.5	13.4	7.0								
2003-2004	6.1	11.8	18.2	9.2								
2004-2005	1.6	12.8	5.7	4.3								
MONTHLY												
2004-2005												
July	46,724	14,442	15,869	77,035	47,625	14,757	16,161	78,543	48,673	14,788	15,935	79,396
August	48,649	14,910	15,685	79,244	48,388	15,009	15,782	79,179	49,004	14,977	15,963	79,944
September	49,911	14,715	15,826	80,452	49,745	15,109	16,153	81,007	49,440	15,081	16,053	80,574
October	52,290	13,907	15,470	81,667	51,694	15,456	16,455	83,605	49,908	15,186	16,139	81,233
November	52,888	15,257	16,190	84,335	50,097	15,005	15,733	80,835	50,348	15,348	16,189	81,885
December	48,673	14,311	15,996	78,980	48,038	14,359	16,103	78,500	50,716	15,534	16,216	82,466
January	43,075	13,826	12,664	69,565	52,406	15,982	16,980	85,368	50,981	15,651	16,243	82,875
February	50,645	15,478	14,886	81,009	52,549	16,192	16,064	84,805	51,125	15,638	16,276	83,039
March	53,280	17,348	15,798	86,426	50,232	15,814	15,673	81,719	51,207	15,454	16,321	82,982
April	46,645	13,749	15,936	76,330	51,283	14,997	16,813	83,093	51,249	15,167	16,409	82,825
May	50,420	15,329	17,981	83,730	51,148	14,565	16,634	82,347	51,243	14,897	16,532	82,672
June	60,720	18,229	22,958	101,907	51,050	14,315	16,678	82,043	51,262	14,751	16,692	82,705
2005-2006												
July	48,931	13,716	15,652	78,299	51,405	14,719	16,500	82,624	51,421	14,772	16,871	83,064
August	53,650	15,173	17,356	86,179	51,694	14,799	17,321	83,814	51,641	14,899	17,049	83,589
September	52,118	15,080	17,242	84,440	52,256	15,946	17,275	85,477	51,935	15,097	17,198	84,230
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
March	5.2	12.1	6.1	6.7	-4.4	-2.3	-2.4	-3.6	0.2	-1.2	0.3	-0.1
April	-12.5	-20.7	0.9	-11.7	2.1	-5.2	7.3	1.7	0.1	-1.9	0.5	-0.2
May	8.1	11.5	12.8	9.7	-0.3	-2.9	-1.1	-0.9	0.0	-1.8	0.7	-0.2
June	20.4	18.9	27.7	21.7	-0.2	-1.7	0.3	-0.4	0.0	-1.0	1.0	0.0
2005-2006												
July	-19.4	-24.8	-31.8	-23.2	0.7	2.8	-1.1	0.7	0.3	0.1	1.1	0.4
August	9.6	10.6	10.9	10.1	0.6	0.5	5.0	1.4	0.4	0.9	1.1	0.6
September	-2.9	-0.6	-0.7	-2.0	1.1	7.8	-0.3	2.0	0.6	1.3	0.9	0.8

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
 (b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.
 (c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

4

PRODUCTION

TABLES

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RELATED PUBLICATIONS

Business Indicators, Australia, cat. no. 5676.0

Livestock Products, Australia, cat. no. 7215.0

Manufacturing Production, Australia, cat. no. 8301.0.55.001

Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

Tourist Accommodation, Australia, cat. no. 8635.0

Building Approvals, Australia, cat. no. 8731.0

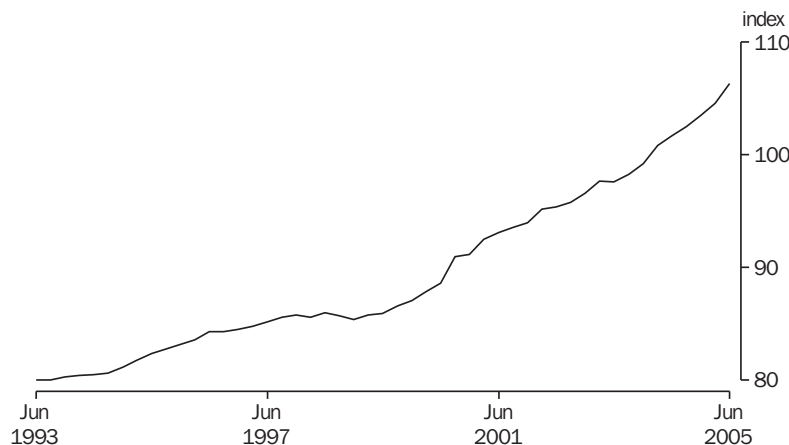
Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0

Building Activity, Australia, cat. no. 8752.0

Engineering Construction Activity, Australia, cat. no. 8762.0

Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2003-04=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

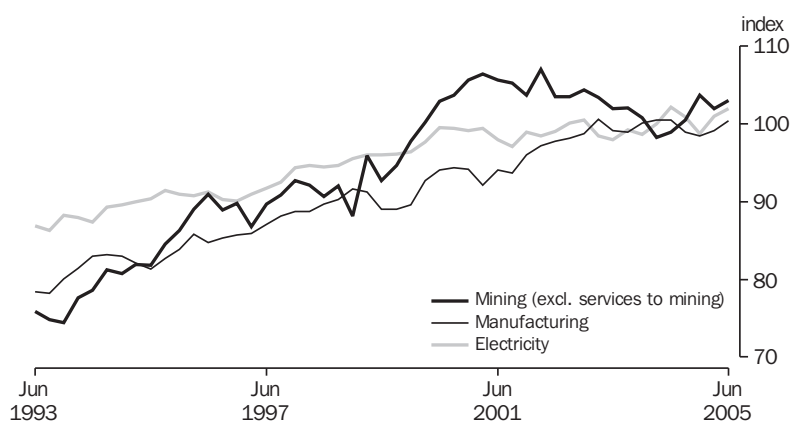
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2003-04 = 100.0)							
1996-1997	88.8	86.0	90.8	87.6	85.0	149.3	87.0
1997-1998	91.6	88.8	94.0	90.5	91.9	152.2	88.0
1998-1999	92.2	90.6	95.5	91.6	95.1	152.4	87.8
1999-2000	98.9	91.4	97.5	93.7	96.5	146.8	94.8
2000-2001	105.3	93.7	99.0	97.2	100.7	135.5	92.4
2001-2002	104.9	96.2	98.4	98.5	99.9	118.3	97.8
2002-2003	103.3	99.1	99.3	100.2	100.4	106.4	99.8
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	102.3	99.2	100.6	100.2	101.2	82.2	100.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	1.3	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	2.2	1.5	-3.7	8.0
2000-2001	6.5	2.6	1.5	3.7	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.6	1.4	-0.9	-12.7	5.8
2002-2003	-1.5	3.0	0.9	1.7	0.5	-10.1	2.1
2003-2004	-3.2	0.9	0.7	-0.2	-0.4	-6.0	0.2
2004-2005	2.3	-0.8	0.6	0.2	1.2	-17.8	0.7
SEASONALLY ADJUSTED (2003-04 = 100.0)							
2002-2003							
June	101.9	99.1	98.0	99.8	97.3	94.5	102.8
2003-2004							
September	102.0	98.9	99.2	99.6	96.6	105.5	99.3
December	100.8	100.1	98.6	100.3	99.9	99.7	97.2
March	98.3	100.5	100.0	99.5	101.9	97.1	102.4
June	98.9	100.5	102.1	100.7	101.6	97.6	101.1
2004-2005							
September	100.5	98.9	100.9	99.4	100.4	89.4	104.5
December	103.7	98.4	98.7	99.8	100.7	85.8	101.2
March	101.9	99.1	101.0	100.2	99.8	79.1	99.6
June	103.0	100.4	101.9	101.4	103.7	74.3	97.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
December	-1.2	1.2	-0.6	0.7	3.4	-5.5	-2.1
March	-2.4	0.5	1.4	-0.8	2.0	-2.6	5.4
June	0.6	-0.1	2.1	1.2	-0.3	0.5	-1.3
2004-2005							
September	1.6	-1.6	-1.2	-1.2	-1.2	-8.4	3.4
December	3.2	-0.4	-2.2	0.4	0.3	-4.0	-3.1
March	-1.8	0.7	2.3	0.3	-1.0	-7.9	-1.7
June	1.1	1.3	0.9	1.2	4.0	-6.0	-1.9

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2003-2004=100

PRODUCTION



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued

<i>Selected manufacturing industries – continued</i>						
<i>Period</i>	<i>Printing, publishing and recorded media</i>	<i>Petroleum, coal, chemical and associated products</i>	<i>Non-metallic mineral products</i>	<i>Metal products</i>	<i>Machinery and equipment</i>	<i>Other manufacturing</i>
ANNUAL (2003-04 = 100.0)						
1996-1997	87.7	83.4	69.5	93.9	83.0	68.1
1997-1998	86.7	85.6	72.1	94.5	86.4	71.7
1998-1999	89.5	86.8	77.2	96.6	86.3	73.9
1999-2000	92.2	89.7	81.6	92.5	85.7	75.2
2000-2001	97.2	91.8	83.7	92.0	90.0	78.3
2001-2002	98.7	94.6	90.0	97.6	91.9	89.5
2002-2003	97.9	102.8	96.7	98.2	97.0	94.8
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	97.9	99.8	105.2	98.0	100.5	91.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	6.0	2.1	1.4	2.3	3.1	3.7
1997-1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998-1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999-2000	3.0	3.4	5.7	-4.3	-0.7	1.8
2000-2001	5.4	2.3	2.6	-0.5	5.0	4.0
2001-2002	1.5	3.1	7.6	6.1	2.1	14.3
2002-2003	-0.7	8.6	7.4	0.6	5.5	6.0
2003-2004	2.1	-2.7	3.4	1.9	3.1	5.5
2004-2005	-2.1	-0.2	5.2	-2.0	0.5	-8.4
SEASONALLY ADJUSTED (2003-04 = 100.0)						
2002-2003 June	98.2	102.2	91.1	99.1	102.1	92.5
2003-2004 September	94.6	100.5	99.9	99.5	100.4	98.6
December	100.3	102.0	98.4	100.4	99.6	100.6
March	100.5	98.8	99.9	101.6	99.8	102.0
June	104.6	98.7	101.8	98.5	100.2	98.8
2004-2005 September	100.1	101.5	100.7	93.2	96.2	102.2
December	99.5	99.8	98.6	98.3	96.8	92.2
March	95.0	98.2	104.6	102.5	103.2	88.7
June	97.1	99.5	117.0	97.9	105.8	83.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003-2004 December	5.9	1.4	-1.5	0.9	-0.8	2.1
March	0.2	-3.1	1.6	1.2	0.2	1.3
June	4.1	-0.2	1.8	-3.0	0.4	-3.2
2004-2005 September	-4.3	2.9	-1.0	-5.4	-3.9	3.5
December	-0.6	-1.7	-2.1	5.5	0.6	-9.7
March	-4.5	-1.6	6.1	4.2	6.7	-3.8
June	2.2	1.3	11.8	-4.4	2.5	-6.0

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight				Exports of (c)			
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1996–1997	685,017	2,712,328	487,929	9,040	5,237	481	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	724	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	913	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	597	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	834	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	887	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	798	1,268,567	17,399
2003–2004	467,582	3,000,002	693,603	10,075	3,843	955	1,192,428	25,262
2004–2005	475,181	3,141,672	750,029	10,124	3,233	690	1,328,439	23,284
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	6.0	1.7	1.5	3.7	-10.9	65.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	50.6	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	26.1	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	-34.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	39.6	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	6.4	-4.7	4.5
2002–2003	-6.3	0.7	3.3	-8.4	-9.3	-10.0	-0.8	9.8
2003–2004	-7.0	-2.9	0.5	-2.4	-34.2	19.7	-6.0	45.2
2004–2005	1.6	4.7	8.1	0.5	-15.9	-27.8	11.4	-7.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2002–2003								
September	139,878	807,849	176,630	2,717	1,358	185	327,179	4,194
December	135,599	790,431	172,822	2,621	1,885	170	364,527	3,977
March	117,551	766,526	174,334	2,465	1,632	231	285,458	3,571
June	97,937	724,334	165,796	2,452	968	212	291,403	5,657
2003–2004								
September	108,905	720,063	171,127	2,465	1,091	137	275,566	6,819
December	114,446	748,445	170,132	2,527	1,047	218	316,456	6,258
March	122,480	767,378	172,753	2,523	1,029	278	269,430	6,056
June	125,685	760,947	177,645	2,539	676	322	330,976	6,129
2004–2005								
September	114,315	783,974	181,009	2,492	849	165	316,843	5,897
December	115,651	768,260	189,267	2,464	840	211	352,004	6,429
March	118,436	785,061	180,943	2,581	905	163	295,720	5,057
June	131,007	801,253	199,589	2,659	639	151	363,872	5,901
2005–2006								
September	117,328	758,655	189,503	nya	1,174	157	317,514	5,852
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003–2004								
September	11.2	-0.6	3.2	0.5	12.7	-35.4	-5.4	20.5
December	5.1	3.9	-0.6	2.5	-4.1	59.4	14.8	-8.2
March	7.0	2.5	1.5	-0.2	-1.7	27.8	-14.9	-3.2
June	2.6	-0.8	2.8	0.6	-34.3	15.8	22.8	1.2
2004–2005								
September	-9.0	3.0	1.9	-1.9	25.7	-48.9	-4.3	-3.8
December	1.2	-2.0	4.6	-1.1	-1.1	28.3	11.1	9.0
March	2.4	2.2	-4.4	4.7	7.7	-22.7	-16.0	-21.3
June	10.6	2.1	10.3	3.0	-29.3	-7.8	23.0	16.7
2005–2006								
September	-10	-5	-5	nya	84	4	-13	-1

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

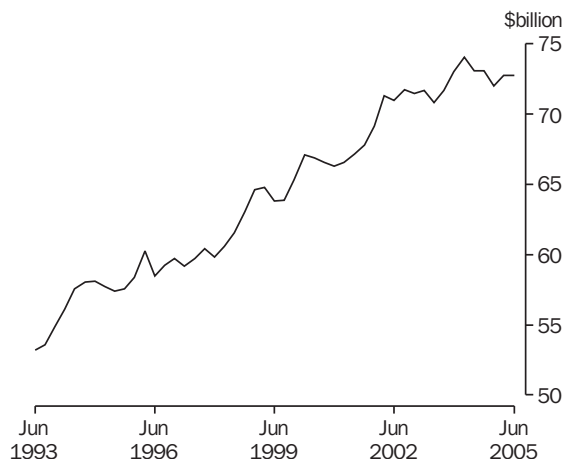
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,639	7,731	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,685	8,460	22,468		191,707	na	na	808	1,736
2004-2005	1,595	8,925	22,915		194,001			793	1,685
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-15.7	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.2	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.1	6.8	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	2.8	9.4	7.0		2.4	na	na	2.3	0.5
2004-2005	-5.4	5.5	2.0		1.2			-1.9	-2.9
ORIGINAL									
2002-2003									
September	417	2,030	5,570	na	48,462	4,612	3,356	228	406
December	420	1,978	5,433		46,459	4,462	3,396	186	506
March	387	1,831	4,787		46,159	4,437	3,280	172	435
June	415	1,892	5,213		46,128	4,473	3,303	204	380
2003-2004									
September	440	2,227	5,903	na	48,641	4,345	2,983	232	421
December	413	2,090	5,542		46,261	4,312	3,305	188	490
March	409	1,963	5,325		48,362	4,294	3,220	173	435
June	423	2,180	5,698		48,443	na	na	215	390
2004-2005									
September	428	2,307	5,983	na	49,712	na	na	227	412
December	397	2,157	5,625		46,623			190	454
March	355	1,980	5,287		48,811			170	416
June	414	2,481	6,020		48,855			206	403
2005-2006									
September	407	2,340	6,462	na	49,777	na	na	221	408
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
March	-1.0	-6.1	-3.9	na	4.5	-0.4	-2.6	-8.0	-11.2
June	3.4	11.1	7.0		0.2	na	na	24.3	-10.3
2004-2005									
September	1.2	5.8	5.0	na	2.6	na	na	5.6	5.6
December	-7.2	-6.5	-6.0		-6.2			-16.3	10.2
March	-10.6	-8.2	-6.0		4.7			-10.5	-8.4
June	16.5	25.3	13.9		0.1			21.2	-3.1
2005-2006									
September	-6.4	-5.7	7.3	na	1.9	na	na	7.3	1.2

Source: Manufacturing production, Australia, cat. no. 8301.0.55.001.

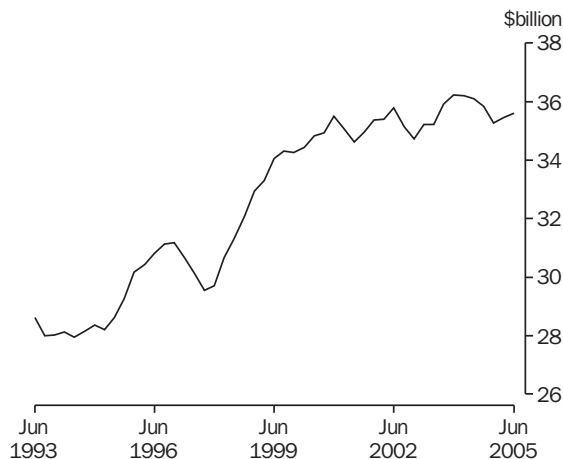
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2003-04)	Current prices	Chain volume measures (reference year 2003-04)	
ANNUAL (\$ MILLION)					
1996-1997	211,905	237,785	27,385	30,173	0.52
1997-1998	217,629	242,353	28,838	31,398	0.52
1998-1999	229,410	256,240	30,918	34,212	0.54
1999-2000	244,079	263,158	33,883	34,950	0.54
2000-2001	259,069	266,497	35,220	34,734	0.53
2001-2002	272,870	279,204	35,643	35,899	0.51
2002-2003	283,765	285,632	35,650	35,341	0.51
2003-2004	291,802	291,802	36,801	36,232	0.49
2004-2005	309,418	290,571	39,141	35,710	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2002-2003					
June	70,426	70,807	35,519	35,212	0.50
2003-2004					
September	71,091	71,696	35,645	35,898	0.50
December	72,361	73,020	35,814	36,223	0.49
March	74,030	74,041	35,996	36,189	0.49
June	74,320	73,044	36,663	36,081	0.49
2004-2005					
September	76,310	73,062	37,934	35,842	0.50
December	76,794	71,968	38,291	35,261	0.50
March	77,371	72,772	38,566	35,435	0.50
June	79,052	72,770	39,063	35,605	0.49

(a) As at the end of period.

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1996-1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997-1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998-1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999-2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000-2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001-2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002-2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003-2004	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004-2005	261.1	391.7	20.7	126.8	23.7	204.3	1,028.3	270.1	774.6	1,044.7
ACTUAL ORIGINAL (\$ MILLION)										
2002-2003										
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003-2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	199.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	35.0	240.2	57.4	199.0	256.4
2004-2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to -										
June 2003	na	na	na	na	na	na	340.5	111.7	400.5	512.2
December 2003							387.9	114.1	314.0	428.1
June 2004							382.3	128.9	408.9	537.8
December 2004							518.9	169.0	358.9	527.9
June 2005							498.4	240.0	395.2	635.2
December 2005							505.6	270.7	506.7	777.4

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Black coal (Mt)(a)	Diam- onds (^{'000} carats)	Iron ore (Mt)	Mang- anese ore (^{'000} tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium oxide (tonnes)	Metallic content(d)					
									Copper (^{'000} tonnes)	Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1996-1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998-1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999-2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000-2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001-2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002-2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003-2004	56,316	285.9	24,310	220.7	3,062	33,267	27,876	9,538	800	262	677	185	1,465	1,355
2004-2005	57,756	299.3	32,446	251.8	3,554	37,267	25,367	10,964	911	265	709	198	2,095	1,353
QUARTERLY ORIGINAL														
2002-2003														
June	13,936	70.0	6,063	52.4	636	8,228	7,555	2,380	220	75	184	53	1,233	397
2003-2004														
September	14,152	72.5	9,722	54.8	707	9,260	7,980	2,215	195	70	170	51	432	375
December	14,128	70.9	8,307	57.8	698	8,118	6,822	2,330	192	70	162	49	425	324
March	14,123	66.2	3,612	51.8	803	7,426	6,696	2,631	203	61	170	46	306	321
June	13,913	76.2	2,669	57.3	854	8,425	6,377	2,363	211	62	176	40	324	334
2004-2005														
September	14,306	77.9	5,328	61.1	909	9,856	6,613	2,583	221	65	164	48	165	337
December	14,251	74.5	9,011	62.9	835	9,494	5,914	2,980	219	67	168	53	511	342
March	14,743	72.9	8,633	61.5	830	8,489	5,809	2,815	229	67	178	49	645	326
June	14,455	74.5	9,474	66.3	979	9,442	7,014	2,590	231	66	174	48	774	348

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998-1999	104,759	107,464	151,383	157,030	17,608	2,923	20,531	33,131
1999-2000	121,706	123,463	172,606	176,950	21,752	3,551	25,303	37,517
2000-2001	79,139	80,259	117,518	121,344	16,249	3,301	19,550	32,455
2001-2002	119,774	121,714	169,065	172,932	24,791	3,977	28,769	42,513
2002-2003	114,974	117,055	174,377	178,463	28,551	4,564	33,115	50,249
2003-2004	118,885	120,563	177,996	181,372	31,497	5,199	36,696	53,546
2004-2005	104,816	106,656	155,692	159,774	30,347	5,174	35,522	55,046
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998-1999	0.2	0.3	0.3	0.3	6.3	-3.3	4.8	-2.7
1999-2000	16.2	14.9	14.0	12.7	23.5	21.5	23.2	13.2
2000-2001	-35.0	-35.0	-31.9	-31.4	-25.3	-7.1	-22.7	-13.5
2001-2002	51.3	51.7	43.9	42.5	52.6	20.5	47.2	31.0
2002-2003	-4.0	-3.8	3.1	3.2	15.2	14.7	15.1	18.2
2003-2004	3.4	3.0	2.1	1.6	10.3	13.9	10.8	6.6
2004-2005	-11.8	-11.5	-12.5	-11.9	-3.7	-0.5	-3.2	2.8
SEASONALLY ADJUSTED								
2004-2005								
July	8,860	9,050	13,708	14,201	2,437	455	2,892	4,386
August	8,863	9,041	13,001	13,372	2,485	449	2,934	4,727
September	8,625	8,811	12,499	12,771	2,421	400	2,821	4,336
October	8,656	8,763	12,247	12,651	2,435	409	2,844	4,485
November	8,694	8,902	12,674	13,118	2,478	432	2,910	4,585
December	8,267	8,423	13,126	13,424	2,620	435	3,055	4,358
January	8,721	8,804	13,021	13,408	2,470	426	2,896	4,409
February	8,461	8,565	13,096	13,247	2,682	437	3,119	4,755
March	8,526	8,646	12,352	12,639	2,489	427	2,916	4,769
April	8,638	8,737	12,885	13,066	2,360	438	2,798	4,631
May	9,118	9,281	13,972	14,318	2,750	417	3,167	4,752
June	9,271	9,517	13,498	13,905	2,654	451	3,106	4,791
2005-2006								
July	8,888	9,043	12,613	12,892	2,511	433	2,944	5,140
August	8,407	8,602	11,346	11,744	2,382	365	2,747	4,450
September	8,207	8,330	11,579	11,960	2,328	392	2,720	4,871
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
March	0.8	0.9	0.8	-4.6	-7.2	-2.2	-6.5	0.3
April	1.3	1.1	1.3	3.4	-5.2	2.5	-4.0	-2.9
May	5.6	6.2	5.6	9.6	16.5	-4.9	13.2	2.6
June	1.7	2.5	1.7	-2.9	-3.5	8.3	-1.9	0.8
2005-2006								
July	-4.1	-5.0	-4.1	-7.3	-5.4	-4.0	-5.2	7.3
August	-5.4	-4.9	-5.4	-8.9	-5.1	-15.7	-6.7	-13.4
September	-2.4	-3.2	-2.4	1.8	-2.3	7.3	-1.0	9.5
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
March	1.0	1.1	1.3	1.2	1.0	0.4	0.9	1.9
April	1.2	1.4	0.5	0.6	0.5	-0.2	0.4	1.6
May	1.0	1.2	-0.4	-0.2	-0.1	-0.7	-0.2	1.0
June	0.3	0.5	-1.4	-1.1	-0.8	-1.4	-0.9	0.1
2005-2006								
July	-0.3	-0.2	-2.1	-1.9	-1.5	-2.1	-1.5	-0.4
August	-0.7	-0.7	-2.4	-2.2	-1.9	-2.3	-2.0	-0.6
September	-1.0	-1.1	-2.2	-2.0	-1.7	-2.4	-1.8	-0.8

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2003–04

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1996–1997	84,645	86,246	123,060	128,172	18,554	3,616	16,398	38,665
1997–1998	98,844	100,764	142,908	147,781	22,502	4,231	18,185	44,975
1998–1999	100,354	103,165	143,812	149,420	23,423	4,205	15,120	42,606
1999–2000	118,378	120,128	167,748	171,865	28,195	4,732	14,560	47,106
2000–2001	73,958	75,156	110,672	114,623	18,837	3,723	14,396	36,878
2001–2002	111,920	113,626	160,656	164,407	28,244	4,593	15,603	48,433
2002–2003	110,385	112,228	166,262	169,945	30,945	4,989	17,475	53,392
2003–2004	115,603	117,168	168,364	171,791	31,277	5,441	16,873	53,592
2004–2005	102,226	104,177	152,012	156,158	28,990	5,315	18,207	52,513
SEASONALLY ADJUSTED								
2002–2003 June	25,820	26,289	38,613	39,668	7,286	1,266	4,039	12,592
2003–2004 September	28,211	28,631	40,013	40,946	7,363	1,337	4,269	12,969
December	29,575	29,883	43,232	43,963	7,957	1,405	4,413	13,776
March	29,547	30,100	43,665	44,570	7,931	1,309	4,284	13,524
June	28,391	28,709	41,752	42,586	8,024	1,388	3,905	13,321
2004–2005 September	25,744	26,253	38,577	39,445	7,356	1,339	4,358	13,055
December	25,624	26,121	37,500	38,874	7,281	1,328	4,418	13,029
March	24,586	25,033	36,913	37,982	6,905	1,319	4,600	12,824
June	26,159	26,647	38,864	39,861	7,447	1,327	4,830	13,604

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

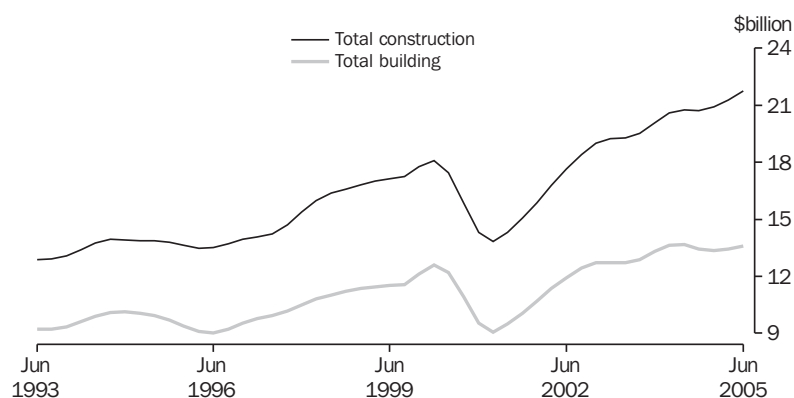
Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2003–04

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1996–1997	12,713	12,937	5,374	18,317	3,562	12,069	16,286	33,464	38,466
1997–1998	15,270	15,533	6,282	21,825	4,145	11,974	16,364	37,461	42,507
1998–1999	16,116	16,494	7,237	23,744	4,397	12,818	17,171	40,317	45,454
1999–2000	19,511	19,796	8,060	27,861	4,979	12,524	16,751	44,592	49,459
2000–2001	13,569	13,754	6,498	20,264	3,809	9,929	13,861	33,386	37,961
2001–2002	17,051	17,294	7,656	24,968	4,531	10,549	14,595	39,341	44,096
2002–2003	19,394	19,670	9,622	29,298	5,044	12,342	16,223	46,003	50,561
2003–2004	20,011	20,271	10,471	30,743	5,615	13,497	17,214	49,174	53,573
2004–2005	19,540	19,854	10,485	30,339	5,584	14,150	17,856	49,319	53,779
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003 June	4,579	4,652	2,500	7,151	1,261	3,185	4,059	11,420	12,472
2003–2004 September	4,696	4,767	2,536	7,303	1,364	3,182	4,056	11,665	12,724
December	4,995	5,053	2,645	7,698	1,408	3,384	4,322	12,326	13,429
March	5,150	5,218	2,657	7,876	1,415	3,440	4,408	12,560	13,700
June	5,168	5,232	2,631	7,864	1,428	3,490	4,426	12,621	13,718
2004–2005 September	5,046	5,117	2,695	7,813	1,434	3,226	4,107	12,309	13,355
December	4,842	4,918	2,571	7,489	1,409	3,562	4,474	12,280	13,373
March	4,752	4,829	2,594	7,424	1,346	3,520	4,457	12,102	13,228
June	4,899	4,988	2,623	7,611	1,394	3,841	4,817	12,627	13,823

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,
Chain volume measures—
Trend



Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2003–04

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1996–1997	21,132	21,883	12,069	16,286	33,464	38,466	6,713	17,785	18,599	33,905	39,978	56,114
1997–1998	25,336	25,974	11,975	16,364	37,462	42,507	8,602	20,033	20,467	36,306	45,965	62,425
1998–1999	27,345	28,144	12,819	17,171	40,318	45,454	9,812	22,062	22,525	39,161	50,080	67,451
1999–2000	32,139	32,842	12,524	16,752	44,592	49,460	8,682	22,178	21,098	38,866	53,022	71,427
2000–2001	23,441	24,076	9,929	13,861	33,387	37,962	7,214	19,533	17,060	33,351	40,473	57,498
2001–2002	28,791	29,500	10,550	14,595	39,341	44,097	9,448	21,212	19,937	35,770	48,673	65,265
2002–2003	33,661	34,339	12,343	16,223	46,004	50,562	13,693	25,493	26,020	41,711	59,662	76,045
2003–2004	35,677	36,359	13,498	17,215	49,175	53,573	15,837	27,408	29,335	44,623	65,012	80,982
2004–2005	35,169	35,924	14,151	17,856	49,320	53,780	17,645	30,779	31,795	48,635	66,964	84,559
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
June	8,234	8,413	3,186	4,060	11,420	12,473	3,741	6,657	6,928	10,721	15,166	19,140
2003–2004												
September	8,483	8,668	3,182	4,056	11,666	12,724	3,745	6,510	6,928	10,568	15,412	19,236
December	8,942	9,107	3,385	4,323	12,327	13,430	4,022	6,840	7,408	11,162	16,351	20,269
March	9,120	9,292	3,440	4,409	12,560	13,700	4,061	6,992	7,502	11,400	16,622	20,691
June	9,132	9,292	3,490	4,427	12,622	13,719	4,008	7,066	7,497	11,493	16,628	20,785
2004–2005												
September	9,082	9,248	3,227	4,107	12,309	13,355	3,921	7,255	7,147	11,362	16,230	20,610
December	8,718	8,899	3,562	4,474	12,281	13,373	4,361	7,447	7,923	11,921	16,642	20,820
March	8,582	8,771	3,520	4,457	12,102	13,228	4,626	8,013	8,146	12,471	16,728	21,241
June	8,786	9,006	3,841	4,817	12,627	13,823	4,737	8,064	8,578	12,882	17,365	21,888
TREND (\$ MILLION)												
2002–2003												
June	8,437	8,616	3,183	4,078	11,620	12,695	3,714	6,571	6,898	10,651	15,335	19,270
2003–2004												
September	8,553	8,731	3,251	4,143	11,804	12,874	3,846	6,653	7,099	10,797	15,654	19,530
December	8,837	9,010	3,357	4,283	12,194	13,294	3,966	6,787	7,323	11,071	16,161	20,082
March	9,107	9,273	3,419	4,367	12,526	13,640	4,009	6,949	7,427	11,315	16,534	20,588
June	9,149	9,313	3,413	4,344	12,561	13,657	3,999	7,086	7,411	11,430	16,559	20,742
2004–2005												
September	8,988	9,156	3,387	4,293	12,376	13,448	4,071	7,262	7,458	11,554	16,446	20,710
December	8,800	8,978	3,460	4,371	12,260	13,348	4,302	7,552	7,762	11,920	16,560	20,896
March	8,686	8,881	3,606	4,544	12,292	13,424	4,564	7,859	8,170	12,402	16,855	21,281
June	8,644	8,856	3,777	4,731	12,432	13,608	4,784	8,096	8,561	12,863	17,233	21,752

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2003-04

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1996-1997	6,713	3,971	10,677	7,071	17,785	11,043
1997-1998	8,602	4,354	12,944	7,079	20,033	11,427
1998-1999	9,812	4,557	14,352	7,702	22,062	12,256
1999-2000	8,682	5,027	13,701	8,452	22,178	13,476
2000-2001	7,214	4,613	11,817	7,691	19,533	12,300
2001-2002	9,448	4,090	13,532	7,662	21,212	11,753
2002-2003	13,693	4,184	17,875	7,616	25,493	11,800
2003-2004	15,837	4,142	19,979	7,429	27,408	11,571
2004-2005	17,645	5,360	23,004	7,775	30,779	13,134
ORIGINAL (\$ MILLION)						
2002-2003						
June	3,711	1,055	4,765	2,273	7,041	3,329
2003-2004						
September	3,818	942	4,761	1,573	6,334	2,515
December	4,203	960	5,163	1,870	7,034	2,830
March	3,839	1,029	4,868	1,729	6,596	2,758
June	3,976	1,211	5,187	2,257	7,444	3,468
2004-2005						
September	4,058	1,217	5,276	1,830	7,106	3,047
December	4,542	1,269	5,812	1,839	7,651	3,108
March	4,361	1,330	5,691	1,773	7,464	3,103
June	4,682	1,543	6,225	2,332	8,558	3,875
SEASONALLY ADJUSTED (\$ MILLION)						
2002-2003						
June	3,741	1,005	4,746	1,911	6,657	2,917
2003-2004						
September	3,745	964	4,710	1,801	6,510	2,765
December	4,022	953	4,976	1,864	6,840	2,817
March	4,061	1,068	5,129	1,862	6,992	2,930
June	4,008	1,156	5,164	1,902	7,066	3,058
2004-2005						
September	3,921	1,243	5,164	2,091	7,255	3,334
December	4,361	1,262	5,623	1,824	7,447	3,086
March	4,626	1,394	6,020	1,993	8,013	3,387
June	4,737	1,460	6,197	1,867	8,064	3,327

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

Period	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
	Motels and guest apartments			Motels and guest apartments			Motels and guest apartments		
	Hotels	houses	apartments	Hotels	houses	apartments	Hotels	houses	apartments
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.2	2,035,945	1,292,714	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.2	2,182,184	1,367,883	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,267	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,526
2002-2003	78,089	85,148	39,182	62.9	52.8	64.4	2,452,807	1,454,922	1,047,390
2003-2004	78,796	84,532	41,104	66.7	54.4	66.1	2,743,744	1,562,009	1,243,117
2004-2005	79,353	86,442	44,028	68.4	55.4	67.3	2,895,034	1,644,712	1,379,372
ORIGINAL									
2001-2002									
March	78,163	84,284	35,412	62.4	52.3	65.0	607,768	354,023	252,201
June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003									
September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004									
September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920
2004-2005									
September	78,777	84,452	41,601	69.3	56.7	69.9	720,863	418,253	346,601
December	78,574	85,185	41,736	70.0	55.6	68.6	749,901	412,426	350,702
March	79,114	86,060	43,848	69.7	55.4	68.4	749,365	413,752	362,213
June	79,353	86,442	44,028	64.5	54.0	62.4	674,905	400,281	319,856

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Consumer Price Index, Australia, cat. no. 6401.0

House Price Indexes: Eight Capital Cities, cat. no. 6416.0

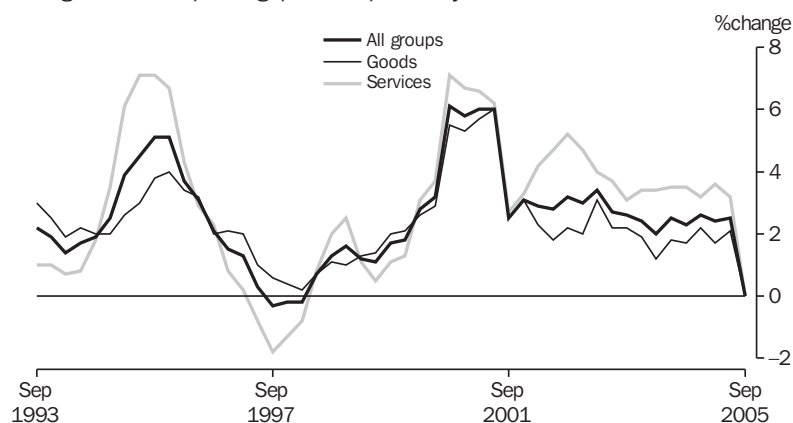
Producer Price Indexes, Australia, cat. no. 6427.0

International Trade Price Indexes, Australia, cat. no. 6457.0

Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE

Reserve Bank of Australia Bulletin, RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

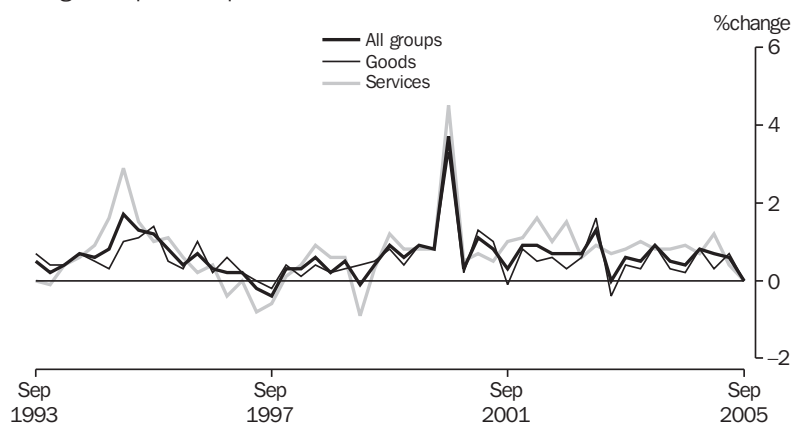
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health
ANNUAL (1989-1990 = 100.0) (a)						
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
2000-2001	135.6	194.7	112.5	107.9	117.3	164.3
2001-2002	142.7	203.1	112.4	111.1	119.7	169.9
2002-2003	147.9	208.9	113.3	115.1	121.0	181.5
2003-2004	152.3	217.8	112.7	120.2	121.1	193.9
2004-2005	154.8	225.4	110.8	124.8	120.7	204.3
ORIGINAL (1989-1990 = 100.0) (a)						
2003-2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004-2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
March	156.0	226.9	109.4	125.5	119.7	206.7
June	156.2	228.1	110.3	126.2	121.2	211.6
2005-2006						
September	157.4	230.3	110.5	128.0	121.6	209.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004-2005						
September	-0.6	0.9	-0.2	1.4	-0.1	-0.7
December	1.4	0.7	-1.4	0.9	0.6	-0.6
March	0.9	1.3	-1.4	1.0	-1.3	4.0
June	0.1	0.5	0.8	0.6	1.3	2.4
2005-2006						
September	0.8	1.0	0.2	1.4	0.3	-1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2004-2005						
September	2.1	3.4	-0.7	3.6	-0.7	5.8
December	1.7	3.5	-1.9	3.9	-0.1	5.0
March	0.8	3.7	-1.9	4.0	-0.8	5.7
June	1.9	3.4	-2.1	3.9	0.4	5.0
2005-2006						
September	3.3	3.5	-1.8	3.9	0.8	4.6

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP – continued

Period	Transportation	Communication	Recreation	Education	Financial and insurance services	All groups
ANNUAL (1989–90 = 100.0) (a)						
1996–1997	124.3	106.5	115.0	156.0	na	120.3
1997–1998	123.5	106.6	117.8	165.6		120.3
1998–1999	122.1	102.9	119.4	174.1		121.8
1999–2000	128.9	97.8	120.4	182.4		124.7
2000–2001	137.0	104.7	124.6	191.4		132.2
2001–2002	137.3	105.2	128.6	200.0		136.0
2002–2003	140.6	108.5	131.9	210.0		140.2
2003–2004	142.0	110.0	130.0	223.3		143.5
2004–2005	146.8	111.1	130.7	238.7		147.0
ORIGINAL (1989–90 = 100.0) (a)						
2003–2004						
September	141.3	109.7	130.0	215.1	na	142.1
December	140.7	109.9	131.1	215.1		142.8
March	141.7	110.0	129.7	231.4		144.1
June	144.1	110.4	129.3	231.5		144.8
2004–2005						
September	145.2	110.9	129.9	231.5	na	145.4
December	147.2	111.2	130.9	231.7		146.5
March	145.8	111.6	131.8	245.7		147.5
June	148.8	110.6	130.1	245.9	100.0	148.4
2005–2006						
September	153.7	109.8	131.7	246.0	100.1	149.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2004–2005						
September	0.8	0.5	0.5	0.0	na	0.4
December	1.4	0.3	0.8	0.1		0.8
March	-1.0	0.4	0.7	6.0		0.7
June	2.1	-0.9	-1.3	0.1		0.6
2005–2006						
September	3.3	-0.7	1.2	0.0	0.1	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2004–2005						
September	2.8	1.1	-0.1	7.6	na	2.3
December	4.6	1.2	-0.2	7.7		2.6
March	2.9	1.5	1.6	6.2		2.4
June	3.3	0.2	0.6	6.2		2.5
2005–2006						
September	5.9	-1.0	1.4	6.3	na	3.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding -								All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups-goods component	All groups-services component	Utilities	
ANNUAL (1989-90 = 100.0) (a)									
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000-2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001-2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002-2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003-2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
2004-2005	145.3	150.2	147.0	144.1	144.8	145.9	149.6	155.7	147.0
ORIGINAL (1989-90 = 100.0) (a)									
2003-2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004-2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	146.5
March	145.7	150.6	147.8	144.6	145.4	146.2	150.6	157.4	147.5
June	146.7	151.5	148.3	145.3	146.1	147.2	151.2	156.5	148.4
2005-2006									
September	148.2	152.9	149.3	146.9	147.6	149.0	152.2	159.8	149.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
September	0.7	0.2	0.4	0.5	0.5	0.2	0.9	2.2	0.4
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	0.8
March	0.6	0.5	1.0	0.5	0.7	0.3	1.2	1.6	0.7
June	0.7	0.6	0.3	0.5	0.5	0.7	0.4	-0.6	0.6
2005-2006									
September	1.0	0.9	0.7	1.1	1.0	1.2	0.7	2.1	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004-2005									
September	2.4	2.0	2.2	2.1	2.2	1.7	3.5	2.8	2.3
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	2.6
March	2.8	1.9	2.2	2.2	2.3	1.7	3.6	3.5	2.4
June	2.7	2.1	2.3	2.3	2.5	2.1	3.2	3.8	2.5
2005-2006									
September	3.0	2.8	2.6	2.9	3.0	3.1	3.0	3.7	3.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2003-04 = 100.0)							
1996-1997	85.0	81.5	93.5	99.6	89.4	98.8	84.7
1997-1998	86.7	82.8	93.0	99.2	93.5	103.7	85.7
1998-1999	87.5	85.2	93.6	98.9	90.4	106.5	85.7
1999-2000	89.1	87.3	93.7	98.8	92.6	106.0	87.5
2000-2001	93.8	90.4	97.6	100.0	105.6	117.3	92.0
2001-2002	96.3	93.9	98.4	99.9	106.7	116.5	94.6
2002-2003	98.5	97.0	98.8	100.4	104.5	112.0	96.9
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	101.7	104.5	102.5	102.1	110.7	100.7	104.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.9	2.0	-2.4	-2.8	-3.4	-6.1	1.5
1997-1998	1.9	1.5	-0.5	-0.5	4.5	4.9	1.2
1998-1999	0.9	2.9	0.6	-0.3	-3.3	2.7	-0.1
1999-2000	1.9	2.5	0.1	0.0	2.4	-0.4	2.2
2000-2001	5.2	3.6	4.2	1.2	14.1	10.6	5.1
2001-2002	2.7	4.0	0.7	-0.1	1.1	-0.7	2.8
2002-2003	2.3	3.3	0.5	0.5	-2.1	-3.9	2.5
2003-2004	1.5	3.1	1.2	-0.4	-4.3	-10.7	3.2
2004-2005	1.7	4.5	2.5	2.1	10.7	0.7	4.2
ORIGINAL (2003-04 = 100.0)							
2002-2003							
June	99.0	98.4	99.2	100.6	100.1	106.8	97.6
2003-2004							
September	99.2	98.3	99.8	100.2	98.9	103.3	98.3
December	99.6	99.3	99.9	99.9	97.6	99.8	99.2
March	100.5	100.5	99.8	99.6	98.4	96.3	100.8
June	100.7	101.8	100.5	100.3	105.1	100.6	101.7
2004-2005							
September	100.9	102.6	101.4	100.9	109.3	102.8	102.5
December	101.4	103.8	102.6	101.9	108.4	100.6	103.5
March	102.1	105.1	103.0	102.5	108.3	98.7	104.6
June	102.4	106.6	103.1	103.0	116.6	100.7	106.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
December	0.3	1.0	0.0	-0.3	-1.3	-3.4	0.9
March	0.9	1.2	0.0	-0.3	0.7	-3.5	1.6
June	0.2	1.4	0.7	0.6	6.9	4.4	0.9
2004-2005							
September	0.3	0.7	0.9	0.6	4.0	2.2	0.7
December	0.5	1.2	1.1	1.0	-0.8	-2.1	1.0
March	0.7	1.2	0.4	0.6	-0.2	-1.9	1.1
June	0.3	1.5	0.1	0.5	7.7	1.9	1.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and service	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2003-04 = 100.0)											
1996-1997	91.0	93.0	92.1	93.1	84.3	103.0	107.4	98.3	136.2	100.8	87.8
1997-1998	95.0	97.7	98.1	97.5	85.7	107.3	110.8	102.8	138.3	104.0	94.9
1998-1999	91.6	93.1	90.5	93.8	86.5	109.3	111.8	107.7	135.0	104.3	99.9
1999-2000	94.2	95.7	88.7	98.0	88.8	107.8	110.2	105.0	126.7	106.2	99.1
2000-2001	106.9	111.2	104.5	113.4	92.9	118.6	121.1	112.2	133.5	121.2	109.2
2001-2002	107.8	111.5	111.6	111.5	95.6	117.5	118.7	113.6	129.1	117.0	112.5
2002-2003	105.0	107.1	108.4	106.7	98.3	112.4	112.7	109.1	117.5	112.7	111.0
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	110.4	112.6	100.2	116.2	103.1	100.5	100.4	97.5	94.1	106.4	100.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1996-1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999-2000	2.8	2.9	-1.9	4.5	2.7	-1.3	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	13.4	16.1	17.7	15.6	4.6	10.0	10.0	6.9	5.4	14.1	10.3
2001-2002	0.9	0.3	6.8	-1.6	2.9	-1.0	-2.0	1.3	-3.3	-3.5	3.0
2002-2003	-2.6	-4.0	-2.9	-4.3	2.8	-4.3	-5.0	-4.0	-9.0	-3.6	-1.3
2003-2004	-4.8	-6.6	-7.7	-6.3	1.8	-11.0	-11.3	-8.3	-14.9	-11.3	-9.9
2004-2005	10.4	12.6	0.2	16.2	3.1	0.5	0.4	-2.5	-5.9	6.4	0.9
SEASONALLY ADJUSTED (2003-04 = 100.0)											
2002-2003											
June	100.4	101.2	103.5	100.6	98.7	106.8	107.1	105.6	109.3	107.0	105.7
2003-2004											
September	98.9	98.9	100.6	98.5	98.9	103.4	103.6	103.0	105.5	103.0	103.0
December	97.7	97.1	99.2	96.5	99.4	99.9	100.1	100.5	100.4	99.6	99.2
March	98.0	97.4	97.8	97.2	100.2	96.7	96.6	98.2	96.1	95.6	96.9
June	104.7	105.9	100.9	107.7	100.8	100.6	100.5	99.5	99.0	102.1	101.2
2004-2005											
September	108.5	110.6	103.2	113.1	101.7	102.7	102.7	100.0	99.3	106.6	102.9
December	108.1	109.8	99.3	112.9	102.5	100.5	100.5	98.0	94.8	105.9	100.3
March	108.1	109.5	99.4	112.3	103.4	98.6	98.2	96.4	91.6	103.6	100.0
June	116.8	120.3	99.3	126.1	104.4	100.6	100.7	96.0	91.5	109.7	100.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2003-2004											
December	-1.2	-1.9	-1.4	-2.1	0.5	-3.4	-3.3	-2.4	-4.8	-3.3	-3.6
March	0.3	0.3	-1.4	0.8	0.8	-3.3	-3.5	-2.2	-4.3	-4.0	-2.4
June	6.8	8.8	3.1	10.7	0.6	4.1	4.0	1.3	3.0	6.7	4.4
2004-2005											
September	3.6	4.4	2.3	5.0	0.9	2.1	2.2	0.5	0.4	4.5	1.7
December	-0.4	-0.8	-3.8	-0.2	0.8	-2.2	-2.1	-2.0	-4.6	-0.6	-2.6
March	0.0	-0.2	0.1	-0.5	0.9	-1.9	-2.3	-1.6	-3.4	-2.2	-0.3
June	8.0	9.9	-0.1	12.3	1.0	2.1	2.5	-0.5	-0.1	5.9	0.4

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1996–1997	78.5	104.9	117.4	77.6	103.7	116.1	78.9	105.4	118.0	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	83.1	101.1	108.1	84.3	102.4	109.5	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	76.0	84.3	91.0	81.4	90.2	97.4	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	78.3	87.8	93.9	79.8	89.6	95.8	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	98.4	99.3	100.9	94.6	95.6	97.1	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	104.3	108.6	116.1	91.3	95.1	101.7	94.3	98.2	105.1
2003–2004	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–2005	101.4	123.4	145.9	87.4	106.2	125.7	107.1	130.4	154.2	118.6	144.2	170.6
ORIGINAL (2001–2002 = 100.0)												
2004–2005												
July	97.4	114.6	133.3	91.0	107.2	124.6	99.9	117.7	136.8	117.3	138.0	160.5
August	98.6	115.7	133.8	90.2	105.9	122.4	102.1	119.7	138.5	115.0	134.8	155.9
September	100.6	116.6	134.8	94.3	109.3	126.4	103.1	119.5	138.2	117.8	136.5	157.8
October	98.1	117.7	137.4	89.3	107.1	125.0	101.7	122.1	142.4	119.0	142.7	166.5
November	96.1	118.4	141.2	87.1	107.2	127.9	99.9	122.9	146.7	114.0	140.2	167.4
December	97.2	117.4	142.6	87.2	105.3	127.9	101.3	122.3	148.6	115.6	139.5	169.5
January	97.8	118.8	143.1	88.3	107.2	129.2	101.7	123.5	148.9	117.5	142.6	171.8
February	96.6	120.4	144.1	85.4	106.4	127.4	101.2	126.1	151.0	119.1	148.3	177.6
March	98.0	121.9	146.9	85.7	106.7	128.6	103.0	128.1	154.4	124.1	154.3	186.0
April	110.4	136.8	163.1	85.0	105.3	125.6	120.9	149.7	178.4	123.0	152.1	181.4
May	112.0	138.5	163.9	83.7	103.5	122.6	123.6	152.8	180.9	120.3	148.7	176.0
June	113.8	143.8	166.7	82.1	103.7	120.2	126.8	160.3	185.8	120.7	152.4	176.6
2005–2006												
July	118.3	148.6	170.1	86.7	108.8	124.6	131.3	164.8	188.8	120.5	151.1	173.1
August	117.6	147.7	171.0	84.3	106.0	122.7	131.2	164.9	190.9	124.6	156.5	181.2
September	118.3	149.5	173.0	86.9	109.8	127.1	131.2	165.7	191.9	123.1	155.4	179.9
October	120.2	151.9	173.3	89.9	113.5	129.6	132.7	167.6	191.3	126.9	160.2	182.8

Source: Reserve Bank of Australia Bulletin, RBA

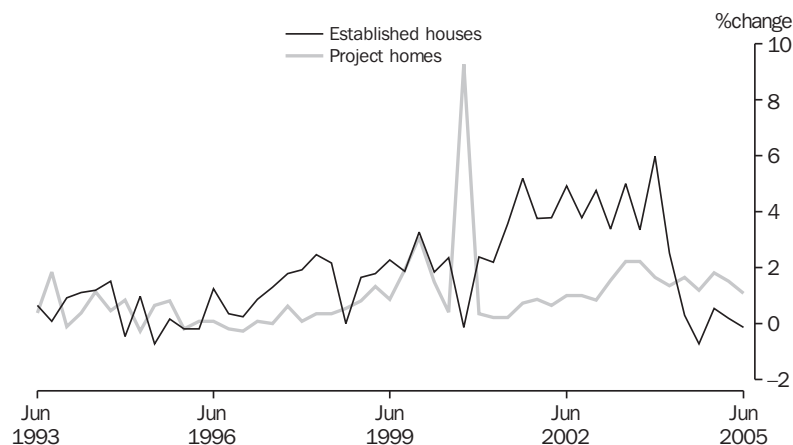
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total	
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–98 = 100.0)														
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	102.0	107.1	102.5	105.0	106.1	103.3	93.0
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	108.5	109.6	110.1	111.3	109.3	111.9	110.0	98.4
2001–2002	113.9	132.3	151.5	167.7	109.0	113.9	122.5	112.6	113.3	109.9	112.4	115.2	112.6	108.8
2002–2003	119.2	134.4	139.1	145.0	114.1	153.2	122.9	121.2	117.9	113.5	115.9	118.3	118.7	103.6
2003–2004	107.7	110.1	149.2	160.2	101.5	116.4	117.4	119.4	121.6	120.5	118.7	121.3	120.1	97.7
2004–2005	106.6	109.5	155.5	174.1	107.2	117.3	119.4	121.0	124.5	125.7	121.5	124.3	122.8	97.3

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.

HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	National accounts private housing investment
ANNUAL					
1996-1997	115.1	109.2	116.1		112.6
1997-1998	122.8	110.3	118.2	81.1	113.0
1998-1999	130.4	113.1	119.5	83.9	115.0
1999-2000	142.3	120.7	122.8	86.4	121.1
2000-2001	152.8	134.9	124.4	90.1	137.7
2001-2002	178.0	138.1	126.0	93.1	140.6
2002-2003	209.9	144.1	130.5	96.3	146.2
2003-2004	245.0	154.8	134.3	100.0	156.1
2004-2005	251.5	164.2	138.8	105.1	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1996-1997	2.1	-0.3	0.4		0.2
1997-1998	6.7	1.0	1.8		0.3
1998-1999	6.2	2.5	1.0	3.4	1.7
1999-2000	9.2	6.8	2.8	3.0	5.4
2000-2001	7.3	11.7	1.3	4.3	13.6
2001-2002	16.5	2.4	1.3	3.4	2.1
2002-2003	18.0	4.3	3.6	3.4	4.0
2003-2004	16.7	7.4	2.9	3.8	6.8
2004-2005	2.7	6.1	3.4	5.1	nya
ORIGINAL					
2002-2003					
March	213.1	144.7	130.9	96.9	146.7
June	223.8	147.9	132.1	97.4	149.4
2003-2004					
September	231.3	151.2	132.9	98.8	152.5
December	245.1	153.7	133.6	99.1	155.1
March	251.3	155.8	134.4	100.3	157.4
June	252.1	158.4	136.1	101.7	159.5
2004-2005					
September	250.3	160.3	137.2	103.2	161.7
December	251.7	163.2	138.3	104.6	164.0
March	252.2	165.7	139.3	105.9	166.4
June	251.9	167.5	140.5	106.7	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2003-2004					
March	2.5	1.4	0.6	1.2	1.5
June	0.3	1.7	1.3	1.4	1.3
2004-2005					
September	-0.7	1.2	0.8	1.5	1.4
December	0.6	1.8	0.8	1.4	1.4
March	0.2	1.5	0.7	1.2	1.5
June	-0.1	1.1	0.9	0.8	nya

(a) Base of each index - 1989-90 = 100.

(b) Base of index - 2003-04 = 100.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0. and Producer Price Indexes, cat. no. 6427.0.

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Materials used in non-house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.5	-3.7	na	0.3	0.4	na	na	-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
2004-2005	6.8	8.9	7.5	3.4	na	3.8	2.6	0.4	13.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	-1.9	-1.6
March	-0.9	-3.0	1.8	0.7		-0.4	0.6	-2.4	-0.5
June	2.8	3.1	1.1	0.9		1.4	0.7	1.7	9.3
2005-2006									
September	2.1	8.1	1.1	0.4	na	1.3	1.9	2.6	4.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1
March	6.0	8.7	7.6	3.6		3.0	2.1	2.2	13.5
June	6.9	9.1	6.5	3.2		4.4	2.5	-0.1	14.4
2005-2006									
September	6.2	9.3	6.2	2.8	na	4.0	3.9	-0.1	12.0

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
	ANNUAL (1989-1990 = 100.0)									
1996-1997	112.8	116.6	113.1	116.2	118.3	113.6	114.4	115.1	128.7	119.5
1997-1998	114.0	117.2	115.2	118.8	120.1	115.3	118.3	115.1	130.4	122.4
1998-1999	112.8	117.5	116.9	120.6	119.5	117.3	116.7	116.3	130.6	125.4
1999-2000	111.5	120.9	118.0	127.1	116.6	121.4	123.1	118.9	131.5	127.7
2000-2001	108.9	122.3	121.1	133.3	114.4	124.3	119.6	116.9	120.9	127.1
2001-2002	110.0	122.9	122.4	134.6	114.9	126.4	123.8	116.6	122.5	128.8
2002-2003	126.0	126.4	126.6	138.1	120.3	130.2	127.2	117.2	124.9	132.4
2003-2004	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3	135.1
2004-2005	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
QUARTERLY (1989-1990 = 100.0)										
2003-2004										
September	131.6	129.3	130.3	140.3	124.0	131.7	128.1	116.7	126.0	134.6
December	131.8	129.8	132.0	141.0	123.7	132.6	129.2	116.2	125.5	134.9
March	132.1	131.0	132.5	142.6	124.0	133.2	129.5	117.0	126.6	135.1
June	135.8	133.7	134.0	142.9	132.9	134.7	131.3	118.6	126.9	135.8
2004-2005										
September	136.1	136.5	134.3	143.3	143.0	135.4	132.2	118.9	128.0	136.4
December	137.1	137.9	134.9	143.9	146.4	137.1	134.3	117.6	130.4	136.7
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9
2005-2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials		ANZSIC subdivision								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
ANNUAL (1989-90 = 100.0)											
1996-1997	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7	106.0
1997-1998	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6	107.0
1998-1999	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7	105.9
1999-2000	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4	115.8
2000-2001	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0	132.4
2001-2002	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2	132.4
2002-2003	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5	131.9
2003-2004	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004-2005	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
QUARTERLY (1989-90 = 100.0)											
2003-2004											
September	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5	126.7
December	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5	126.4
March	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6	123.6
June	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7	126.9
2004-2005											
September	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0	136.9
December	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6	138.6
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.**TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION**

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
ANNUAL (1989-90 = 100.0)									
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004-2005	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
QUARTERLY (1989-90 = 100.0)									
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005-2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004-2005	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
QUARTERLY (1989-90 = 100.0)											
2003-2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005-2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3

(a) Australian Harmonised Export Commodity Classification.

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

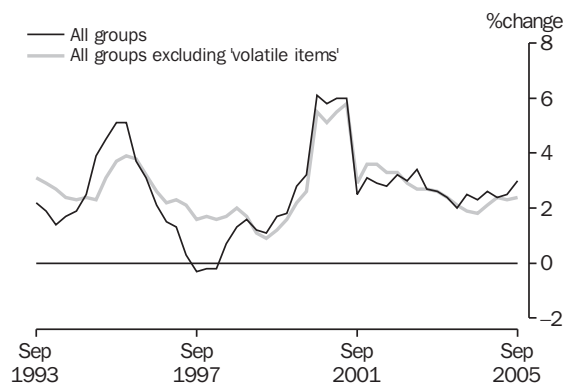
TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
2004-2005	120.0	128.2	115.1	202.3	142.2	116.8	123.2	98.3	111.8	113.3	112.8
QUARTERLY (1989-90 = 100.0)											
2003-2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	115.3
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	113.1
March	117.7	124.4	112.6	188.2	135.5	115.7	122.4	96.2	110.1	110.8	110.4
June	123.2	129.4	116.1	228.7	141.4	117.5	122.5	95.2	109.8	112.2	112.3
2005-2006											
September	124.9	133.3	118.4	268.9	141.1	118.2	123.1	95.5	110.8	116.8	115.2

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

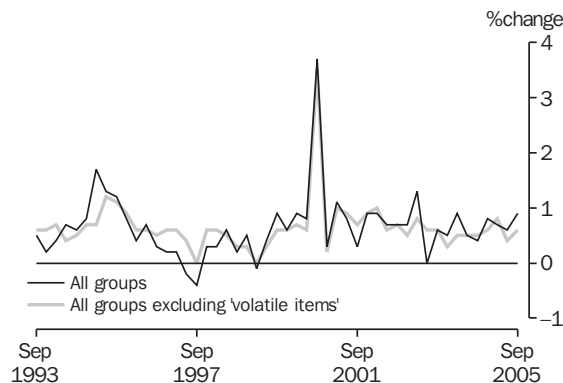
PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX — ANALYTICAL SERIES(a)

Period	All groups	All groups excluding Housing and Financial and insurance services	All groups excluding 'volatile items'	Market goods and services excluding 'volatile items'			Tradables	Non-tradables
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)								
1996-1997	120.3	124.4	125.2	122.5	122.1	122.4	na	na
1997-1998	120.3	126.0	127.2	123.5	126.1	124.2		
1998-1999	121.8	127.5	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.8	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.7	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.6	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.3	150.8	141.6	157.7	146.1	111.5	125.1
2004-2005	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
ORIGINAL (1989-90 = 100.0)								
2003-2004								
September	142.1	145.9	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.6	150.3	141.4	157.9	146.1	111.1	124.4
March	144.1	147.9	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.6	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.8	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.9	153.4	143.1	161.2	148.2	112.6	128.8
March	147.5	150.8	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005-2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2004-2005								
September	0.4	0.1	0.5	0.1	0.8	0.3	-0.1	0.9
December	0.8	0.7	0.6	0.6	0.8	0.7	0.6	0.8
March	0.7	0.6	0.8	0.2	0.8	0.4	-0.1	1.3
June	0.6	0.6	0.4	0.6	-0.1	0.3	0.8	0.5
2005-2006								
September	0.9	1.0	0.6	0.5	0.6	0.6	1.2	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2004-2005								
September	2.3	2.0	1.8	0.6	2.4	1.2	0.7	3.6
December	2.6	2.3	2.1	1.2	2.1	1.4	1.4	3.5
March	2.4	2.0	2.4	1.3	2.8	1.8	0.6	3.7
June	2.5	2.1	2.3	1.5	2.4	1.8	1.3	3.5
2005-2006								
September	3.0	3.0	2.4	1.9	2.2	2.0	2.6	3.4

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the September Quarter 2005 Consumer Price Indexes Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.8	119.7	110.2	107.7	104.0	106.9
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002-2003	114.2	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.4
2003-2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004-2005	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
QUARTERLY (1998-99 = 100.0)									
2003-2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004-2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005-2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8

(a) Excluding exports.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
2004-2005	115.8	107.6	111.2	121.0	119.9	120.3
QUARTERLY (1998-99 = 100.0)						
2003-2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004-2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5
2005-2006						
September	120.1	110.3	114.0	124.6	123.3	123.8

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Overseas Arrivals and Departures, Australia, cat. no. 3401.0

Labour Force, Australia, cat. no. 6202.0

Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.0.55.001

Industrial Disputes, Australia, cat. no. 6321.0.55.001

Job Vacancies, Australia, cat. no. 6354.0

Australian Labour Market Statistics, cat. no. 6105.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	'000						Per cent			
	Employed full-time			Employed			Civilian population aged 15 years and over (a)	Unemployment rate	Participation rate	
	Aged 15-19 years	Aged 20 years and over	Total	Part-time	Total	Unemployed				Labour force
ANNUAL AVERAGE										
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5
2004-2005	245.1	6,796.8	7,041.8	2,802.9	9,844.7	545.6	10,390.3	16,227.3	5.3	64.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
2004-2005	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
August	236.2	6,708.0	6,944.2	2,718.7	9,662.9	582.6	10,245.5	16,148.0	5.7	63.4
September	237.6	6,729.4	6,967.0	2,772.1	9,739.1	563.3	10,302.4	16,172.4	5.5	63.7
October	241.8	6,751.0	6,992.7	2,783.6	9,776.4	544.1	10,320.5	16,190.0	5.3	63.7
November	241.5	6,770.8	7,012.3	2,784.1	9,796.4	537.9	10,334.3	16,207.8	5.2	63.8
December	244.3	6,762.6	7,006.9	2,815.7	9,822.6	529.7	10,352.3	16,225.4	5.1	63.8
January	253.9	6,787.8	7,041.7	2,831.1	9,872.8	533.5	10,406.4	16,239.3	5.1	64.1
February	249.9	6,830.8	7,080.8	2,807.0	9,887.8	534.6	10,422.4	16,253.3	5.1	64.1
March	250.2	6,836.0	7,086.1	2,857.3	9,943.4	540.9	10,484.3	16,267.2	5.2	64.5
April	251.9	6,878.0	7,129.9	2,832.1	9,962.0	539.2	10,501.2	16,283.6	5.1	64.5
May	248.2	6,878.6	7,126.8	2,850.6	9,977.4	538.9	10,516.3	16,300.2	5.1	64.5
June	250.2	6,932.9	7,183.1	2,836.6	10,019.7	527.1	10,546.7	16,316.6	5.0	64.6
2005-2006										
July	244.9	6,919.7	7,164.6	2,865.0	10,029.6	526.9	10,556.5	16,336.3	5.0	64.6
August	243.8	6,939.7	7,183.6	2,882.0	10,065.6	531.5	10,597.0	16,356.2	5.0	64.8
September	243.6	6,914.1	7,157.6	2,867.5	10,025.2	540.7	10,565.9	16,376.0	5.1	64.5
October	230.9	6,866.0	7,096.9	2,908.6	10,005.4	549.0	10,554.4	16,395.3	5.2	64.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
March	0.1	0.1	0.1	1.8	0.6	1.2	0.6	0.1	0.0	0.3
April	0.7	0.6	0.6	-0.9	0.2	-0.3	0.2	0.1	0.0	0.0
May	-1.5	0.0	0.0	0.7	0.2	-0.1	0.1	0.1	0.0	0.0
June	0.8	0.8	0.8	-0.5	0.4	-2.2	0.3	0.1	-0.1	0.1
2005-2006										
July	-2.1	-0.2	-0.3	1.0	0.1	0.0	0.1	0.1	0.0	0.0
August	-0.4	0.3	0.3	0.6	0.4	0.9	0.4	0.1	0.0	0.2
September	-0.1	-0.4	-0.4	-0.5	-0.4	1.7	-0.3	0.1	0.1	-0.3
October	-5.2	-0.7	-0.8	1.4	-0.2	1.5	-0.1	0.1	0.1	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
March	0.3	0.4	0.4	0.2	0.3	0.2	0.3	0.1	0.0	0.1
April	-0.1	0.4	0.4	0.2	0.3	-0.1	0.3	0.1	0.0	0.1
May	-0.4	0.3	0.3	0.2	0.3	-0.3	0.2	0.1	0.0	0.1
June	-0.7	0.2	0.2	0.3	0.2	-0.2	0.2	0.1	0.0	0.0
2005-2006										
July	-0.9	0.1	0.1	0.3	0.1	0.0	0.1	0.1	0.0	0.0
August	-1.1	0.0	0.0	0.3	0.1	0.3	0.1	0.1	0.0	0.0
September	-1.2	-0.1	-0.1	0.3	0.0	0.5	0.1	0.1	0.0	0.0
October	-1.1	-0.1	-0.1	0.4	0.0	0.6	0.0	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	'000						Per cent				
	Employed full-time			Employed			Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total	Total					
ANNUAL AVERAGE											
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4	
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9	
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7	
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3	
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1	
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1	
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7	
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6	
2004-2005	158.0	4,472.1	4,630.1	808.1	5,438.2	292.1	5,730.3	7,980.5	5.1	71.8	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)											
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4	
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4	
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3	
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4	
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1	
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1	
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4	
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1	
2004-2005	5.1	2.2	2.3	3.4	2.4	-7.7	1.9	1.6	-0.5	0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2004-2005											
August	149.3	4,412.0	4,561.3	775.3	5,336.7	314.8	5,651.5	7,936.3	5.6	71.2	
September	148.5	4,433.3	4,581.8	807.7	5,389.5	310.5	5,700.0	7,948.9	5.4	71.7	
October	148.9	4,434.7	4,583.6	809.3	5,392.9	297.4	5,690.3	7,959.1	5.2	71.5	
November	153.7	4,444.5	4,598.2	813.9	5,412.1	294.7	5,706.8	7,969.6	5.2	71.6	
December	153.4	4,445.0	4,598.3	820.3	5,418.6	287.0	5,705.6	7,979.9	5.0	71.5	
January	168.7	4,463.4	4,632.1	824.8	5,456.9	284.2	5,741.1	7,987.8	5.0	71.9	
February	164.1	4,483.1	4,647.2	811.2	5,458.4	282.1	5,740.4	7,995.8	4.9	71.8	
March	163.3	4,503.2	4,666.5	819.0	5,485.5	283.1	5,768.6	8,003.7	4.9	72.1	
April	164.7	4,526.8	4,691.5	817.8	5,509.3	282.0	5,791.3	8,012.0	4.9	72.3	
May	164.5	4,536.9	4,701.4	806.0	5,507.4	284.8	5,792.2	8,020.4	4.9	72.2	
June	163.5	4,561.0	4,724.5	803.7	5,528.3	276.3	5,804.6	8,028.7	4.8	72.3	
2005-2006											
July	161.5	4,559.7	4,721.2	805.5	5,526.7	273.8	5,800.4	8,038.6	4.7	72.2	
August	160.9	4,586.8	4,747.7	802.6	5,550.3	286.6	5,836.9	8,048.6	4.9	72.5	
September	159.4	4,557.5	4,716.9	812.1	5,528.9	291.1	5,820.1	8,058.5	5.0	72.2	
October	149.4	4,535.7	4,685.1	819.6	5,504.8	298.5	5,803.3	8,069.2	5.1	71.9	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)											
2004-2005											
March	-0.5	0.4	0.4	1.0	0.5	0.4	0.5	0.1	0.0	0.3	
April	0.9	0.5	0.5	-0.1	0.4	-0.4	0.4	0.1	0.0	0.2	
May	-0.1	0.2	0.2	-1.4	0.0	1.0	0.0	0.1	0.0	-0.1	
June	-0.6	0.5	0.5	-0.3	0.4	-3.0	0.2	0.1	-0.2	0.1	
2005-2006											
July	-1.2	0.0	-0.1	0.2	0.0	-0.9	-0.1	0.1	0.0	-0.1	
August	-0.4	0.6	0.6	-0.4	0.4	4.7	0.6	0.1	0.2	0.4	
September	-1.0	-0.6	-0.6	1.2	-0.4	1.6	-0.3	0.1	0.1	-0.3	
October	-6.2	-0.5	-0.7	0.9	-0.4	2.5	-0.3	0.1	0.1	-0.3	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)											
2004-2005											
March	0.8	0.4	0.4	-0.3	0.3	-0.5	0.3	0.1	0.0	0.1	
April	0.2	0.5	0.4	-0.4	0.3	-0.5	0.3	0.1	0.0	0.1	
May	-0.4	0.4	0.4	-0.4	0.2	-0.2	0.2	0.1	0.0	0.1	
June	-0.8	0.3	0.2	-0.3	0.2	0.2	0.2	0.1	0.0	0.0	
2005-2006											
July	-1.0	0.2	0.1	0.0	0.1	0.6	0.1	0.1	0.0	0.0	
August	-1.2	0.1	0.0	0.1	0.0	1.0	0.1	0.1	0.0	0.0	
September	-1.4	0.0	-0.1	0.2	0.0	1.2	0.0	0.1	0.1	0.0	
October	-1.4	-0.1	-0.1	0.3	-0.1	1.2	0.0	0.1	0.1	-0.1	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

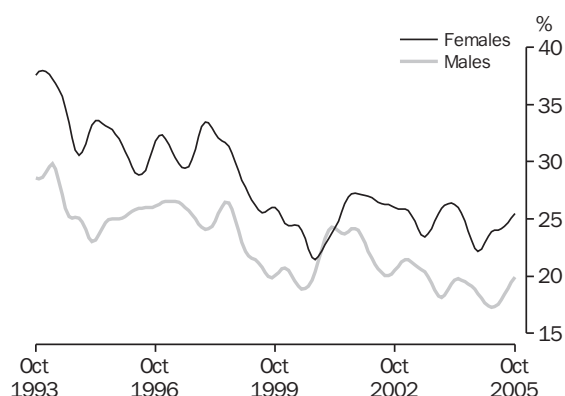
Period	'000						Labour force	Civilian population aged 15 years and over (a)	Per cent	
	Employed full-time			Employed		Unemp-loyed			Unempl-oyment rate	Partici-pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part-time	Total					
ANNUAL AVERAGE										
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
2004-2005	87.1	2,324.6	2,411.7	1,994.8	4,406.5	253.5	4,660.0	8,246.8	5.4	56.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
2004-2005	3.0	4.3	4.2	3.0	3.7	-6.0	3.1	1.4	-0.5	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2004-2005										
August	86.9	2,295.9	2,382.9	1,943.3	4,326.2	267.8	4,594.0	8,211.7	5.8	55.9
September	89.1	2,296.0	2,385.2	1,964.5	4,349.6	252.8	4,602.4	8,223.6	5.5	56.0
October	92.9	2,316.3	2,409.2	1,974.3	4,383.5	246.7	4,630.2	8,230.8	5.3	56.3
November	87.8	2,326.3	2,414.1	1,970.2	4,384.3	243.2	4,627.5	8,238.2	5.3	56.2
December	90.9	2,317.7	2,408.5	1,995.4	4,404.0	242.7	4,646.7	8,245.5	5.2	56.4
January	85.2	2,324.4	2,409.6	2,006.3	4,415.9	249.3	4,665.2	8,251.5	5.3	56.5
February	85.8	2,347.8	2,433.6	1,995.8	4,429.4	252.6	4,682.0	8,257.5	5.4	56.7
March	86.9	2,332.8	2,419.7	2,038.2	4,457.9	257.8	4,715.7	8,263.6	5.5	57.1
April	87.2	2,351.2	2,438.3	2,014.3	4,452.7	257.2	4,709.9	8,271.6	5.5	56.9
May	83.7	2,341.7	2,425.4	2,044.6	4,470.0	254.1	4,724.1	8,279.8	5.4	57.1
June	86.7	2,371.9	2,458.6	2,032.8	4,491.4	250.7	4,742.1	8,287.8	5.3	57.2
2005-2006										
July	83.4	2,360.0	2,443.4	2,059.6	4,502.9	253.1	4,756.1	8,297.7	5.3	57.3
August	82.9	2,353.0	2,435.9	2,079.4	4,515.3	244.8	4,760.1	8,307.6	5.1	57.3
September	84.2	2,356.6	2,440.8	2,055.5	4,496.3	249.5	4,745.8	8,317.5	5.3	57.1
October	81.5	2,330.3	2,411.8	2,088.9	4,500.7	250.5	4,751.1	8,326.0	5.3	57.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
March	1.2	-0.6	-0.6	2.1	0.6	2.1	0.7	0.1	0.1	0.4
April	0.3	0.8	0.8	-1.2	-0.1	-0.2	-0.1	0.1	0.0	-0.1
May	-3.9	-0.4	-0.5	1.5	0.4	-1.2	0.3	0.1	-0.1	0.1
June	3.5	1.3	1.4	-0.6	0.5	-1.3	0.4	0.1	-0.1	0.2
2005-2006										
July	-3.8	-0.5	-0.6	1.3	0.3	1.0	0.3	0.1	0.0	0.1
August	-0.6	-0.3	-0.3	1.0	0.3	-3.3	0.1	0.1	-0.2	0.0
September	1.6	0.2	0.2	-1.1	-0.4	1.9	-0.3	0.1	0.1	-0.2
October	-3.3	-1.1	-1.2	1.6	0.1	0.4	0.1	0.1	0.0	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
March	-0.8	0.3	0.2	0.4	0.3	1.1	0.4	0.1	0.0	0.2
April	-0.5	0.3	0.2	0.4	0.3	0.4	0.3	0.1	0.0	0.1
May	-0.4	0.2	0.2	0.4	0.3	-0.3	0.3	0.1	0.0	0.1
June	-0.6	0.1	0.1	0.5	0.3	-0.7	0.2	0.1	0.0	0.1
2005-2006										
July	-0.8	0.0	0.0	0.5	0.2	-0.7	0.1	0.1	0.0	0.0
August	-0.8	-0.1	-0.1	0.4	0.1	-0.5	0.1	0.1	0.0	0.0
September	-0.8	-0.1	-0.2	0.4	0.1	-0.4	0.1	0.1	0.0	0.0
October	-0.6	-0.2	-0.2	0.4	0.1	-0.2	0.0	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

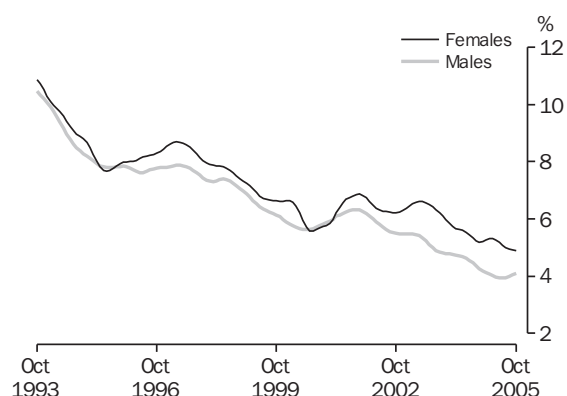
Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Full-time work				Full-time work				Full-time work			
	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total
ANNUAL AVERAGE (PER CENT)												
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003-2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004-2005	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
SEASONALLY ADJUSTED (PER CENT)												
2004-2005												
August	8.2	18.5	4.6	5.1	5.2	24.2	5.5	6.4	6.1	20.7	4.9	5.5
September	7.3	20.6	4.5	5.1	4.9	23.1	5.2	6.0	5.6	21.5	4.7	5.4
October	7.5	18.1	4.3	4.8	4.5	21.8	5.3	6.0	5.4	19.6	4.6	5.2
November	6.8	18.2	4.3	4.9	4.7	19.3	5.1	5.7	5.3	18.6	4.6	5.2
December	6.6	19.1	4.2	4.7	4.4	24.9	5.0	5.9	5.0	21.4	4.4	5.2
January	6.3	17.3	4.2	4.7	4.4	21.7	5.5	6.1	4.9	18.8	4.6	5.2
February	7.0	17.4	4.0	4.5	4.4	24.7	5.4	6.2	5.2	20.1	4.5	5.1
March	7.0	16.8	4.0	4.5	4.6	23.1	5.4	6.2	5.3	19.1	4.5	5.1
April	6.5	17.3	4.0	4.6	4.6	24.9	5.3	6.2	5.2	20.1	4.5	5.1
May	7.0	18.1	4.0	4.5	4.7	23.9	5.2	6.0	5.3	20.1	4.4	5.0
June	6.6	17.9	3.9	4.4	4.6	23.5	5.0	5.8	5.2	19.9	4.3	4.9
2005-2006												
July	6.7	17.7	3.8	4.4	4.7	24.7	5.0	5.8	5.3	20.2	4.2	4.9
August	6.7	19.1	4.0	4.6	4.5	23.6	4.9	5.6	5.2	20.7	4.3	5.0
September	6.8	19.3	4.1	4.7	4.5	25.3	5.0	5.9	5.2	21.5	4.4	5.1
October	6.8	20.7	4.2	4.8	4.6	26.6	4.9	5.9	5.2	22.9	4.5	5.2
TREND (PER CENT)												
2004-2005												
August	7.3	19.3	4.6	5.1	4.8	24.0	5.4	6.3	5.6	21.1	4.9	5.5
September	7.3	19.1	4.5	5.0	4.8	23.1	5.3	6.1	5.6	20.6	4.8	5.4
October	7.2	18.9	4.4	4.9	4.7	22.4	5.2	6.0	5.4	20.2	4.7	5.3
November	7.0	18.5	4.3	4.8	4.6	22.1	5.2	5.9	5.3	19.9	4.6	5.2
December	6.8	18.1	4.2	4.7	4.5	22.3	5.2	6.0	5.2	19.7	4.5	5.2
January	6.7	17.7	4.1	4.7	4.4	22.9	5.3	6.0	5.1	19.6	4.5	5.1
February	6.7	17.4	4.1	4.6	4.5	23.5	5.3	6.1	5.1	19.6	4.5	5.1
March	6.7	17.3	4.0	4.6	4.5	23.9	5.3	6.1	5.2	19.7	4.5	5.1
April	6.8	17.3	4.0	4.5	4.6	24.0	5.3	6.1	5.2	19.7	4.4	5.1
May	6.8	17.5	3.9	4.5	4.6	24.0	5.2	6.0	5.2	19.9	4.4	5.0
June	6.8	17.9	3.9	4.5	4.6	24.1	5.1	5.9	5.2	20.1	4.3	5.0
2005-2006												
July	6.7	18.4	3.9	4.5	4.6	24.3	5.0	5.8	5.2	20.5	4.3	5.0
August	6.7	18.9	4.0	4.6	4.6	24.7	5.0	5.8	5.2	21.0	4.3	5.0
September	6.8	19.4	4.0	4.6	4.6	25.1	4.9	5.8	5.2	21.5	4.3	5.0
October	6.8	19.9	4.1	4.7	4.6	25.5	4.9	5.8	5.2	21.9	4.4	5.1

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2004–2005					
July	416.9	46.9	71.0	117.9	22.0
August	436.2	44.7	69.1	113.9	20.7
September	445.5	49.2	74.9	124.0	21.8
October	399.6	41.5	69.8	111.3	21.8
November	404.0	33.9	61.2	95.0	19.0
December	433.6	39.3	55.7	95.0	18.0
January	476.4	45.0	57.7	102.7	17.7
February	485.2	59.9	55.8	115.7	19.3
March	479.6	38.4	53.5	91.9	16.1
April	456.5	37.6	51.8	89.4	16.4
May	446.6	38.5	57.1	95.6	17.6
June	422.1	39.7	52.4	92.1	17.9
2005–2006					
July	399.1	31.8	56.1	88.0	18.1
August	414.5	32.3	54.5	86.7	17.3
September	450.2	40.2	56.3	96.5	17.7

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2003–2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4
2005–2006									
August	182.0	117.3	92.8	109.2	501.3	36.3	23.4	18.5	21.8

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation- cafes and restaurants	
ANNUAL AVERAGE ('000)									
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3	
2004-2005	366.1	106.4	1,086.3	76.5	837.3	440.2	1,489.4	502.8	
SEASONALLY ADJUSTED ('000)									
2003-2004									
August	378.3	85.3	1,077.0	80.4	766.5	440.6	1,435.9	470.4	
November	381.0	94.1	1,041.5	69.3	770.9	446.2	1,448.4	472.5	
February	373.9	100.2	1,071.2	74.9	772.0	448.5	1,439.4	471.6	
May	364.6	105.4	1,091.1	75.2	797.1	446.6	1,432.1	466.6	
2004-2005									
August	358.9	101.6	1,105.1	71.6	807.4	443.0	1,428.2	500.4	
November	364.9	103.5	1,086.7	74.8	833.3	451.4	1,476.7	503.8	
February	378.3	106.7	1,082.2	80.6	856.8	440.3	1,520.2	494.2	
May	362.3	113.1	1,071.7	79.3	851.4	425.9	1,530.9	512.8	
2005-2006									
August	362.6	131.8	1,043.7	80.9	871.1	442.0	1,526.1	501.2	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
August	-1.6	-3.6	1.3	-4.8	1.3	-0.8	-0.3	7.2	
November	1.7	1.9	-1.7	4.4	3.2	1.9	3.4	0.7	
February	3.7	3.1	-0.4	7.8	2.8	-2.5	2.9	-1.9	
May	-4.2	6.0	-1.0	-1.6	-0.6	-3.3	0.7	3.8	
2005-2006									
August	0.1	16.4	-2.6	2.0	2.3	3.8	-0.3	-2.3	
ANNUAL AVERAGE ('000)									
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
2004-2005	454.5	180.6	357.9	1,130.3	449.3	676.8	996.0	260.9	388.8
SEASONALLY ADJUSTED ('000)									
2003-2004									
August	422.5	175.7	340.7	1,116.2	437.9	685.7	924.1	237.7	365.6
November	441.9	175.5	344.7	1,145.5	442.7	691.3	947.9	228.7	359.4
February	430.3	170.0	353.9	1,110.1	440.7	696.4	971.5	250.1	369.6
May	435.3	174.8	345.8	1,107.5	459.7	720.5	978.7	239.7	381.5
2004-2005									
August	448.8	175.0	344.6	1,090.0	441.5	677.7	989.6	243.3	401.2
November	453.0	181.3	344.1	1,125.0	452.9	676.7	985.2	255.9	381.8
February	459.1	177.9	372.7	1,144.2	442.7	662.5	1,002.1	266.0	380.6
May	457.0	188.0	369.6	1,161.8	459.5	689.4	1,007.6	278.6	391.4
2005-2006									
August	452.9	186.9	378.8	1,181.6	473.7	700.5	1,022.7	282.4	393.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2004-2005									
August	3.1	0.1	-0.4	-1.6	-4.0	-6.0	1.1	1.5	5.1
November	0.9	3.6	-0.1	3.2	2.6	-0.1	-0.5	5.2	-4.8
February	1.3	-1.8	8.3	1.7	-2.2	-2.1	1.7	3.9	-0.3
May	-0.5	5.7	-0.8	1.5	3.8	4.1	0.5	4.7	2.8
2005-2006									
August	-0.9	-0.6	2.5	1.7	3.1	1.6	1.5	1.4	0.5

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed - Electronic Delivery*. cat. no. 6291.0.55.001.

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1996-1997	9.2	81.1	72.1	9.0	106.4	
1997-1998	10.0	94.1	83.9	10.2	128.0	
1998-1999	10.8	94.6	82.8	11.8	135.9	
1999-2000	16.2	112.4	95.7	16.7	178.9	
2000-2001	11.3	106.2	91.1	15.0	169.9	
2001-2002	9.9	91.5	75.9	15.6	137.5	
2002-2003	10.9	104.1	89.4	14.7	166.2	
2003-2004	13.0	110.7	97.6	13.1	189.1	
2004-2005	13.5	138.0	123.0	15.0	252.8	
SEASONALLY ADJUSTED						
2003-2004						
August	12.5	104.0	90.4	13.6	169.6	
November	12.6	106.3	92.8	13.5	180.5	
February	10.7	104.4	92.4	12.0	177.0	
May	16.1	128.3	114.9	13.4	225.2	
2004-2005						
August	14.9	123.9	109.9	14.0	214.7	
November	13.5	137.3	121.9	15.4	250.0	
February	11.5	147.4	132.0	15.4	276.7	
May	14.0	143.3	128.1	15.2	265.4	
2005-2006						
August	15.6	137.7	122.1	15.6	261.2	

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

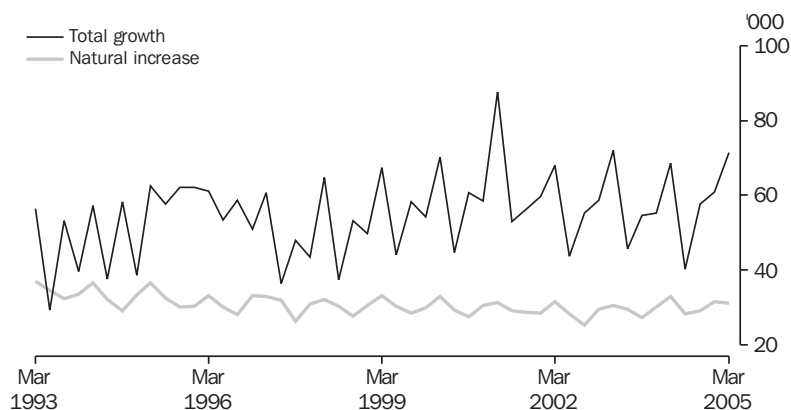
TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST PER '000 EMPLOYEES

Period	Mining		Manufacturing		Const- ruction	Transport and storage; Communi- cation services	Education; Health and community services	Other industries (a)	All Industries
	Coal	Other	Metal product; Machinery and equipment						
			Other	Other					
ANNUAL									
1996-1997	7,540.3	32.6	204.5	85.7	402.9	42.1	91.9	14.2	90.0
1997-1998	3,412.2	1.2	145.4	117.1	578.3	114.7	48.6	7.9	82.1
1998-1999	2,395.7	36.7	104.4	111.7	268.9	143.5	45.2	8.9	55.8
1999-2000	2,058.7	67.2	318.8	142.1	393.0	109.0	186.8	10.2	105.3
2000-2001	1,928.6	26.2	220.8	123.9	234.1	30.8	10.5	5.6	45.1
2001-2002	195.7	37.0	196.1	132.5	237.0	66.0	5.1	6.9	41.9
2002-2003	335.0	13.8	98.2	57.4	237.2	34.6	2.6	7.9	30.2
2003-2004	305.0	398.5	170.6	57.3	231.7	60.7	151.3	5.6	66.9
2004-2005	675.3	63.6	86.2	28.4	200.2	14.3	9.7	8.3	28.6
QUARTERLY									
2002-2003									
September	101.3	4.0	13.8	20.3	44.2	9.5	0.7	2.2	6.7
December	115.6	1.7	9.1	15.8	76.3	3.3	0.2	3.8	8.6
March	82.5	5.2	13.5	4.0	86.3	19.1	1.4	1.0	8.1
June	35.6	2.9	61.8	17.3	30.4	2.7	0.3	0.9	6.8
2003-2004									
September	182.0	187.5	58.8	29.5	56.5	17.0	44.1	0.6	20.4
December	75.0	134.5	80.8	8.8	75.4	14.9	30.3	2.4	18.4
March	31.5	71.3	13.0	11.2	51.2	7.4	15.8	1.5	9.7
June	16.5	5.2	18.0	7.8	48.6	21.4	61.1	1.1	18.4
2004-2005									
September	235.5	7.3	27.5	1.6	71.1	4.3	3.7	7.2	11.3
December	11.0	33.7	13.2	13.5	52.8	4.8	1.2	0.2	6.1
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	5.3
June	61.6	5.5	38.4	10.4	32.8	3.3	3.3	0.6	5.9

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: Industrial Disputes, Australia, cat. no. 6321.0.55.001

POPULATION GROWTH



Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change				Total increase (a)	Estimated Resident Population(b)	Estimated Resident Population percent change
	Births	Deaths	Natural increase	Net overseas migration			
ANNUAL ('000)							
1994-1995	258.2	126.2	132.0	80.1	217.0	18,071.8	1.2
1995-1996	250.4	126.4	124.0	104.1	239.0	18,310.7	1.3
1996-1997	253.7	127.3	126.4	87.1	206.9	18,517.6	1.1
1997-1998	249.1	129.3	119.9	79.2	193.7	18,711.3	1.0
1998-1999	250.0	128.3	121.7	96.5	214.6	18,925.9	1.1
1999-2000	249.3	128.4	120.9	107.3	227.5	19,153.4	1.2
2000-2001	247.5	128.9	118.6	135.7	259.9	19,413.2	1.4
2001-2002	247.4	130.3	117.2	110.6	227.7	19,641.0	1.2
2002-2003	247.4	132.2	115.2	116.5	231.7	19,872.6	1.2
2003-2004	254.6	133.6	121.0	117.6	238.7	20,111.3	1.2
QUARTERLY ('000)							
2002-2003							
September	63.5	38.1	25.4	29.9	55.3	19,696.3	0.3
December	61.8	32.2	29.6	28.9	58.6	19,754.8	0.3
March	60.0	29.4	30.5	41.6	72.1	19,826.9	0.4
June	62.1	32.5	29.6	16.1	45.7	19,872.6	0.2
2003-2004							
September	65.0	37.8	27.3	27.2	54.6	19,927.2	0.3
December	62.2	32.1	30.1	25.2	55.3	19,982.5	0.3
March	63.5	30.3	33.1	35.5	68.6	20,051.1	0.3
June	61.4	33.0	28.3	12.1	40.4	20,091.5	0.2
2004-2005							
September	66.0	36.9	29.1	28.4	57.6	20,149.1	0.3
December	64.3	32.7	31.6	29.3	60.9	20,210.0	0.3
March	60.2	28.9	31.2	40.1	71.4	20,281.4	0.4

(a) Differences between total growth and the sum of natural increase and net migration during 1996-2001 are due to intercensal discrepancy.
(b) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

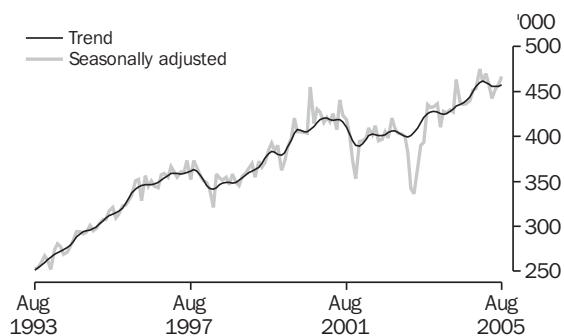
TABLE 6.11 ESTIMATED RESIDENT POPULATION – AT 30 JUNE

<i>At end of Period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median age</i>
POPULATION ('000)					
1995–1996	3,911.3	12,196.3	2,203.1	18,310.7	34.0
1996–1997	3,926.5	12,342.4	2,248.7	18,517.6	34.4
1997–1998	3,935.9	12,484.2	2,291.2	18,711.3	34.8
1998–1999	3,950.9	12,639.5	2,335.5	18,925.9	35.1
1999–2000	3,966.1	12,808.0	2,379.3	19,153.4	35.4
2000–2001	3,987.2	12,990.5	2,435.5	19,413.2	35.7
2001–2002	3,984.2	13,165.9	2,490.9	19,641.0	36.0
2002–2003	3,981.5	13,344.7	2,546.4	19,872.6	36.2
2003–2004	3,981.0	13,525.5	2,604.9	20,111.3	36.4
PROPORTION OF POPULATION (%)					
1995–1996	21.4	66.6	12.0	100.0	na
1996–1997	21.2	66.7	12.1	100.0	
1997–1998	21.0	66.7	12.2	100.0	
1998–1999	20.9	66.8	12.3	100.0	
1999–2000	20.7	66.9	12.4	100.0	
2000–2001	20.5	66.9	12.5	100.0	
2001–2002	20.3	67.0	12.7	100.0	
2002–2003	20.0	67.2	12.8	100.0	
2003–2004	19.8	67.3	13.0	100.0	

(a) Includes Other Territories.

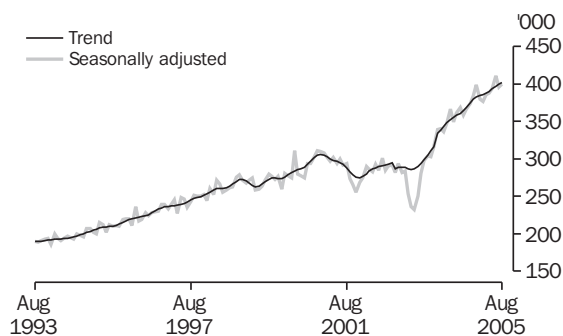
Source: *Australian Demographic Statistics, Australia*, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	na	na
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5		
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2		
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2		
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2		
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3		
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5		
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8		
2004-2005	123.4	303.5	4,541.6	5,408.2	10,376.8	62.6	186.3	4,591.3	5,457.9	10,298.0		
MONTHLY												
2003-2004												
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	436.0	338.8
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	410.4	340.1
February	8.8	45.6	305.9	454.8	815.1	4.6	13.3	268.2	418.5	704.6	427.7	336.3
March	9.3	21.1	291.3	432.3	754.0	5.2	14.6	329.7	446.1	795.6	426.5	347.4
April	9.4	18.8	339.5	402.8	770.6	5.2	13.9	353.6	438.7	811.4	430.0	366.6
May	9.7	14.4	305.8	341.3	671.2	4.7	12.8	356.2	373.1	746.7	427.1	349.1
June	10.1	17.6	310.8	367.3	705.7	4.2	15.4	396.5	379.1	795.2	435.8	360.4
2004-2005												
July	10.2	38.6	431.8	472.0	952.6	4.9	15.5	379.5	407.3	807.2	437.6	368.6
August	10.7	19.2	349.3	405.8	784.9	5.7	14.6	349.1	473.7	843.0	435.3	358.9
September	10.2	19.0	388.0	395.6	812.7	4.2	12.1	437.9	371.7	825.8	436.4	366.1
October	9.7	21.8	470.3	449.9	951.7	4.6	11.9	350.6	424.5	791.6	439.4	373.7
November	9.5	19.3	329.5	479.9	838.2	4.6	15.7	338.6	504.0	862.8	451.1	383.4
December	10.3	25.4	290.7	593.1	919.5	6.1	21.7	509.1	477.7	1,014.7	453.2	398.5
January	10.9	37.0	563.5	462.4	1,073.8	7.7	21.9	342.3	584.3	956.2	474.8	379.9
February	9.8	45.3	322.4	501.6	879.1	4.9	14.8	288.8	466.2	774.7	461.1	377.1
March	11.7	24.0	342.2	504.7	882.6	5.3	15.2	378.4	499.7	898.6	469.7	386.2
April	10.7	19.2	370.2	409.5	809.6	5.5	13.8	371.2	463.1	853.5	458.4	387.3
May	9.9	15.5	329.3	353.9	708.7	4.8	13.4	395.8	391.9	806.0	442.5	393.9
June	10.0	19.3	354.4	379.8	763.4	4.3	15.8	450.0	393.8	863.9	452.8	411.4
2005-2006												
July	10.0	39.8	480.1	502.0	1,031.8	5.5	15.7	414.1	432.4	867.8	458.0	395.9
August	11.5	20.9	383.1	432.2	847.7	5.7	14.9	387.6	496.5	904.7	466.7	399.8

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

Business Indicators, Australia, cat. no. 5676.0

Average Weekly Earnings, Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1996-1997	258,107	90,160	46,082	52,113	11,698	8,686	1,043	467,889
1997-1998	268,867	95,746	46,296	51,980	11,946	9,543	1,039	485,418
1998-1999	286,553	100,942	50,465	54,511	12,269	7,427	1,001	513,169
1999-2000	301,979	105,084	55,814	58,097	12,346	9,142	1,136	543,599
2000-2001	320,879	109,147	60,761	68,111	11,089	10,675	1,220	581,882
2001-2002	337,105	121,635	55,070	69,484	12,321	11,433	1,586	608,635
2002-2003	358,765	120,687	58,457	72,761	14,699	11,823	1,294	638,486
2003-2004	378,446	129,210	63,712	81,590	17,796	13,892	1,268	685,914
2004-2005	404,795	134,833	74,695	84,965	19,000	14,821	1,280	734,389
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	7.0	2.4	-3.8	5.8	6.5	5.2	13.4	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.7
1998-1999	6.6	5.4	9.0	4.9	2.7	-22.2	-3.7	5.7
1999-2000	5.4	4.1	10.6	6.6	0.6	23.1	13.5	5.9
2000-2001	6.3	3.9	8.9	17.2	-10.2	16.8	7.4	7.0
2001-2002	5.1	11.4	-9.4	2.0	11.1	7.1	30.0	4.6
2002-2003	6.4	-0.8	6.2	4.7	19.3	3.4	-18.4	4.9
2003-2004	5.5	7.1	9.0	12.1	21.1	17.5	-2.0	7.4
2004-2005	7.0	4.4	17.2	4.1	6.8	6.7	0.9	7.1
SEASONALLY ADJUSTED (\$ MILLION)								
2002-2003 June	91,642	30,427	14,553	18,633	3,943	3,207	324	162,729
2003-2004 September	92,472	30,886	15,234	19,177	4,218	3,232	317	165,537
December	93,625	32,632	15,248	19,802	4,411	3,378	316	169,411
March	95,395	32,718	15,983	19,828	4,546	3,539	317	172,326
June	97,012	32,962	17,138	22,785	4,621	3,739	317	178,574
2004-2005 September	98,465	33,400	18,827	21,067	4,612	3,609	320	180,301
December	100,220	33,584	18,166	21,431	4,688	3,647	319	182,055
March	102,005	33,730	19,103	20,892	4,788	3,722	319	184,559
June	104,170	34,082	18,919	21,576	4,912	3,843	322	187,824
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004 December	1.2	5.7	0.1	3.3	4.6	4.5	-0.4	2.3
March	1.9	0.3	4.8	0.1	3.1	4.8	0.4	1.7
June	1.7	0.7	7.2	14.9	1.6	5.6	0.0	3.6
2004-2005 September	1.5	1.3	9.9	-7.5	-0.2	-3.5	0.8	1.0
December	1.8	0.6	-3.5	1.7	1.6	1.0	-0.2	1.0
March	1.8	0.4	5.2	-2.5	2.1	2.1	0.0	1.4
June	2.1	1.0	-1.0	3.3	2.6	3.3	0.8	1.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

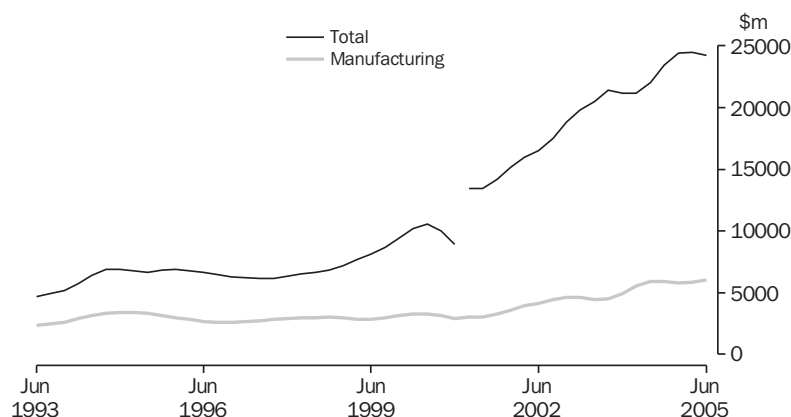
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1996-1997	3,221	15,148	66,550	5,264	1,786	1,285	359,341	312,765	28,055	18,521
1997-1998	3,237	15,485	70,615	5,414	1,921	1,367	371,514	333,113	30,293	8,108
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	392,208	352,225	31,411	8,572
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	413,091	372,509	34,386	6,196
2000-2001	4,563	22,055	76,649	5,978	2,184	1,573	451,601	401,472	38,040	12,089
2001-2002	3,851	21,395	83,947	6,433	2,392	1,589	470,799	424,829	42,640	3,330
2002-2003	4,246	26,171	91,130	7,165	2,557	1,732	485,943	453,202	45,327	-12,586
2003-2004	4,751	32,701	97,223	7,643	2,724	1,541	517,883	484,445	49,399	-15,962
2004-2005	5,381	37,557	105,492	8,163	2,968	1,731	551,040	511,679	53,500	-14,139
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996-1997	-18.5	-4.0	8.8	-1.5	6.8	2.0	5.0	4.4	2.0	na
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.7	3.7	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.3	5.8	9.5	
2000-2001	3.0	13.2	-5.1	4.1	3.4	17.7	9.3	7.8	10.6	
2001-2002	-15.6	-3.0	9.5	7.6	9.5	1.0	4.3	5.8	12.1	
2002-2003	10.3	22.3	8.6	11.4	6.9	9.0	3.2	6.7	6.3	
2003-2004	11.9	25.0	6.7	6.7	6.5	-11.0	6.6	6.9	9.0	
2004-2005	13.3	14.8	8.5	6.8	9.0	12.3	6.4	5.6	8.3	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2002-2003 June	1,100	7,022	22,916	1,846	641	411	123,736	115,665	11,669	-3,598
2003-2004 September	1,104	7,537	23,433	1,853	668	357	125,356	117,609	11,967	-4,220
December	1,169	8,083	24,102	1,880	670	385	127,784	120,178	12,222	-4,616
March	1,223	8,403	24,586	1,909	709	393	129,671	122,383	12,477	-5,189
June	1,250	8,678	24,774	1,970	672	395	135,387	123,977	12,733	-1,323
2004-2005 September	1,299	9,030	25,243	1,970	720	404	136,143	126,076	13,025	-2,958
December	1,322	9,219	26,003	2,028	736	450	136,825	127,275	13,281	-3,730
March	1,362	9,397	26,777	2,065	757	466	138,216	128,571	13,503	-3,857
June	1,393	9,911	27,493	2,104	762	420	140,168	129,988	13,691	-3,511
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004 December	5.9	7.2	2.9	1.4	0.4	7.8	1.9	2.2	2.1	na
March	4.7	4.0	2.0	1.6	5.7	2.1	1.5	1.8	2.1	
June	2.2	3.3	0.8	3.2	-5.2	0.5	4.4	1.3	2.1	
2004-2005 September	3.9	4.1	1.9	0.0	7.2	2.3	0.6	1.7	2.3	na
December	1.8	2.1	3.0	3.0	2.1	11.4	0.5	1.0	2.0	
March	3.0	1.9	3.0	1.8	3.0	3.4	1.0	1.0	1.7	
June	2.3	5.5	2.7	1.9	0.7	-9.8	1.4	1.1	1.4	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Note: There is a trend break between Dec 2000 and Mar 2001

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2002-2003 June	3,736	4,015	987	2,349	1,239	511	3,192	1,550	5,259	19,646
2003-2004 September	3,054	4,442	1,018	2,722	1,751	785	1,148	4,074	3,064	20,910
December	4,656	5,109	1,068	2,593	1,638	994	1,606	3,160	3,414	22,632
March	2,632	5,337	1,054	2,764	1,612	858	1,444	3,245	3,075	20,577
June	2,099	6,040	1,216	2,583	1,412	1,385	83	3,532	1,954	20,221
2004-2005 September	4,726	6,223	1,116	2,639	1,794	849	2,422	3,475	4,363	25,185
December	3,390	5,521	1,161	2,914	1,830	1,139	3,710	3,361	5,760	25,076
March	4,394	5,622	1,126	2,530	1,435	963	2,074	2,687	4,005	22,762
June	4,694	6,381	1,047	2,995	1,539	1,052	2,256	3,347	4,202	25,257
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004 June	-20.3	13.2	15.4	-6.6	-12.4	61.4	-94.2	8.9	-36.5	-1.7
2004-2005 September	125.2	3.0	-8.3	2.2	27.0	-38.7	2,812.1	-1.6	123.3	24.5
December	-28.3	-11.3	4.0	10.4	2.0	34.2	53.2	-3.3	32.0	-0.4
March	29.6	1.8	-3.0	-13.2	-21.6	-15.5	-44.1	-20.0	-30.5	-9.2
June	6.8	13.5	-7.0	18.4	7.3	9.3	8.8	24.5	4.9	11.0
TREND (\$ MILLION)										
2002-2003 June	3,786	4,462	1,039	2,540	1,258	628	2,234	2,656	4,102	20,471
2003-2004 September	3,802	4,484	1,014	2,594	1,725	730	2,038	3,089	3,944	21,382
December	3,408	4,911	1,046	2,658	1,640	917	1,367	3,376	3,189	21,145
March	3,108	5,543	1,105	2,666	1,560	1,052	896	3,459	2,634	21,127
June	3,062	5,921	1,144	2,667	1,600	1,095	1,293	3,417	3,116	22,022
2004-2005 September	3,425	5,932	1,162	2,686	1,685	1,078	2,093	3,425	4,035	23,428
December	4,038	5,811	1,144	2,718	1,689	1,034	2,733	3,227	4,723	24,384
March	4,324	5,825	1,109	2,779	1,604	1,012	2,729	3,080	4,703	24,436
June	4,439	6,021	1,084	2,841	1,479	1,049	2,308	3,076	4,258	24,247
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004 June	-1.5	6.8	3.6	0.0	2.6	4.1	44.3	-1.2	18.3	4.2
2004-2005 September	11.9	0.2	1.6	0.7	5.3	-1.5	61.9	0.2	29.5	6.4
December	17.9	-2.0	-1.6	1.2	0.3	-4.1	30.6	-5.8	17.1	4.1
March	7.1	0.3	-3.1	2.2	-5.0	-2.1	-0.2	-4.6	-0.4	0.2
June	2.7	3.4	-2.2	2.2	-7.8	3.6	-15.4	-0.1	-9.5	-0.8

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
2004–2005	1,040.20	884.20	984.70	1,110.30	899.10	1,035.20	924.20	611.10	776.10
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004–2005	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
ORIGINAL (\$ PER WEEK)									
2002–2003 May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004 August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005 August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
November	1,032.20	875.00	976.40	1,102.70	890.40	1,027.30	911.60	604.00	766.40
February	1,047.80	892.50	992.90	1,120.60	907.60	1,045.30	936.00	621.50	788.50
May	1,064.00	903.50	1,006.70	1,136.90	917.50	1,058.50	942.70	620.20	789.70
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004 November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
2004–2005 August	1.2	1.7	1.4	1.5	1.7	1.6	1.7	1.7	1.8
November	1.5	1.0	1.4	2.0	1.1	1.7	0.6	0.9	0.9
February	1.5	2.0	1.7	1.6	1.9	1.8	2.7	2.9	2.9
May	1.6	1.2	1.4	1.5	1.1	1.3	0.7	-0.2	0.2
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2003–2004 November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9
2004–2005 August	3.5	3.7	3.6	3.8	3.9	3.8	2.9	4.4	3.7
November	3.9	4.4	4.1	3.9	4.4	4.1	1.9	4.4	3.0
February	4.7	4.9	4.8	5.3	4.8	5.2	4.0	5.0	4.5
May	5.9	6.1	6.0	6.7	5.9	6.5	5.8	5.4	5.8

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003–2004 = 100.0) (a)										
1997–1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	82.2
1998–1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	84.8
1999–2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	87.3
2000–2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	90.3
2001–2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	93.3
2002–2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	96.5
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–2005	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998–1999	3.3	3.7	3.1	3.1	3.4	2.8	3.0	2.6	2.9	3.2
1999–2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	2.9
2000–2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	3.4
2001–2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	3.3
2002–2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	3.4
2003–2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
2004–2005	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
QUARTERLY (2003–2004 = 100.0) (a)										
2000–2001 June	91.7	90.6	91.8	91.5	91.8	91.1	91.6	92.0	91.7	91.3
2001–2002 September	92.6	91.8	92.7	92.5	92.7	92.2	92.5	92.8	92.6	92.3
December	93.2	92.3	93.1	93.2	93.1	92.8	93.2	93.4	93.3	93.0
March	93.8	93.0	94.2	93.8	93.6	93.5	93.9	93.9	94.1	93.6
June	94.6	93.7	94.7	94.3	94.0	94.0	94.3	94.6	94.5	94.2
2002–2003 September	95.7	95.0	95.6	95.7	95.0	95.2	95.4	95.6	95.7	95.4
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	96.1
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	97.0
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	97.6
2003–2004 September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	98.8
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	99.7
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	100.5
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	101.0
2004–2005 September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	102.3
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	103.3
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	104.4
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003 September	1.2	1.4	1.0	1.5	1.1	1.3	1.2	1.1	1.3	1.3
December	0.8	0.7	0.7	0.6	1.1	0.8	1.0	0.8	0.9	0.7
March	0.8	1.3	1.0	0.9	0.7	0.8	0.5	0.8	0.6	0.9
June	0.6	0.6	0.5	0.4	0.4	0.5	0.6	0.5	0.3	0.6
2003–2004 September	0.9	1.4	1.0	1.2	2.0	1.5	1.2	1.3	1.3	1.2
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	0.9
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	0.8
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	0.5
2004–2005 September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	1.3
December	0.9	1.0	0.9	1.0	1.2	1.1	0.9	1.1	1.5	1.0
March	1.2	1.3	1.4	1.2	0.7	1.0	0.8	0.6	0.4	1.1
June	1.0	0.7	0.6	1.0	0.7	0.5	0.9	0.5	0.8	0.7

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1996-1997	689	790	159.0	112.5	97.7	138.1
1997-1998	707	800	164.4	114.5	96.4	138.4
1998-1999	734	819	170.1	118.4	96.6	138.8
1999-2000	756	837	175.6	119.7	96.4	141.5
2000-2001	782	828	181.7	119.4	96.3	146.5
2001-2002	811	841	191.2	122.7	94.9	148.0
2002-2003	840	849	197.8	123.4	94.3	151.1
2003-2004	870	871	205.6	124.0	93.0	154.1
2004-2005	903	884	211.9	122.6	92.6	160.0
QUARTERLY						
2002-2003						
March	839	844	197.5	na	94.1	151.0
June	850	854	201.0		94.4	152.6
2003-2004						
September	855	861	201.8	na	93.0	151.4
December	865	866	204.0		92.9	154.0
March	878	878	206.0		93.3	155.2
June	883	879	208.9		92.5	155.7
2004-2005						
September	892	880	209.1	na	93.3	158.0
December	898	880	210.8		92.2	158.5
March	907	884	212.5		92.8	161.3
June	916	890	215.2		91.9	162.2

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia, cat. no. 5609.0

Australian National Accounts: Financial Accounts, cat. no. 5232.0

Lending Finance, Australia, cat. no. 5671.0

Australian Stock Exchange, ASX

Reserve Bank of Australia Bulletin, RBA

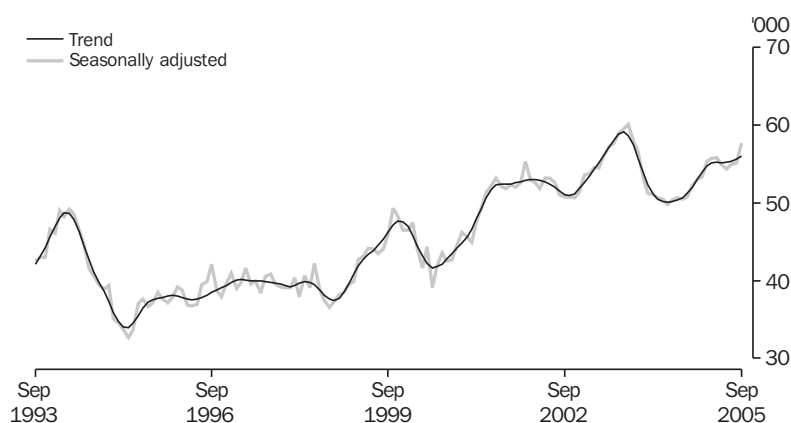
TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF1 borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2004-2005	33.4	142.7	463.5	639.6	84.7	724.3	38.7	978.0	91.4	1,069.4
2003-2004										
May	30.9	130.0	416.4	577.3	65.6	642.9	36.7	862.6	82.4	945.1
June	31.6	135.4	421.5	588.5	64.8	653.3	37.2	873.4	83.2	956.6
2004-2005										
July	32.1	131.8	423.7	587.6	67.4	655.0	37.6	880.0	83.3	963.3
August	31.9	131.3	428.7	591.9	68.5	660.4	37.5	891.4	84.2	975.6
September	32.6	131.7	433.0	597.3	69.7	667.0	38.0	892.2	84.8	977.0
October	32.8	131.3	436.5	600.6	70.5	671.1	38.2	906.9	85.3	992.2
November	32.3	133.7	445.4	611.4	71.4	682.8	38.4	917.0	85.8	1,002.8
December	32.8	135.9	453.1	621.8	72.1	693.9	40.1	926.6	86.8	1,013.4
January	33.4	135.5	453.2	622.1	72.8	694.9	40.1	934.6	86.1	1,020.7
February	32.8	133.4	456.5	622.7	74.7	697.4	38.8	937.3	87.2	1,024.5
March	33.0	134.0	453.0	620.0	77.2	697.2	39.3	944.2	88.3	1,032.5
April	33.1	134.5	454.3	621.9	79.9	701.8	38.5	956.3	89.1	1,045.4
May	32.9	136.7	458.4	628.0	81.6	709.6	38.7	966.5	90.6	1,057.1
June	33.4	142.7	463.5	639.6	84.7	724.3	38.7	978.0	91.4	1,069.4
2005-2006										
July	33.8	140.8	461.7	636.3	83.4	719.7	39.1	984.2	91.8	1,076.1
August	33.6	138.7	467.0	639.3	85.5	724.8	39.4	1,001.1	93.6	1,094.7
September	34.0	142.2	475.9	652.1	84.9	737.0	39.7	1,007.9	94.9	1,102.8
SEASONALLY ADJUSTED										
2003-2004										
May	31.1	131.1	418.1	580.3	368.1	647.4	na	na	na	948.4
June	31.9	131.5	422.8	586.2	370.1	653.8				956.3
2004-2005										
July	32.2	133.0	425.9	591.1	371.7	658.2	na	na	na	962.8
August	31.7	133.8	427.5	593.0	383.4	662.2				976.4
September	32.7	131.1	431.6	595.4	382.4	664.2				977.8
October	32.7	132.4	436.7	601.8	388.8	670.7				990.6
November	32.0	133.1	444.6	609.7	387.9	680.2				997.6
December	32.2	132.5	451.6	616.3	391.8	687.4				1,008.1
January	33.2	133.9	452.2	619.3	402.1	691.9				1,021.4
February	32.9	134.4	455.2	622.5	403.7	697.2				1,026.2
March	33.1	135.2	453.2	621.5	414.3	698.3				1,035.8
April	33.6	136.7	455.5	625.8	423.4	705.4				1,049.2
May	33.1	137.9	460.4	631.4	428.7	714.8				1,060.1
June	33.7	138.3	465.1	637.1	431.3	724.5				1,068.4
2005-2006										
July	33.7	141.8	464.1	639.6	436.1	723.3	na	na	na	1,075.7
August	33.4	141.2	466.4	641.0	452.9	726.7				1,093.9
September	33.9	141.3	475.4	650.6	454.1	734.2				1,104.7

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
(g) Bills outstanding under acceptance and endorsement commitments by banks.
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

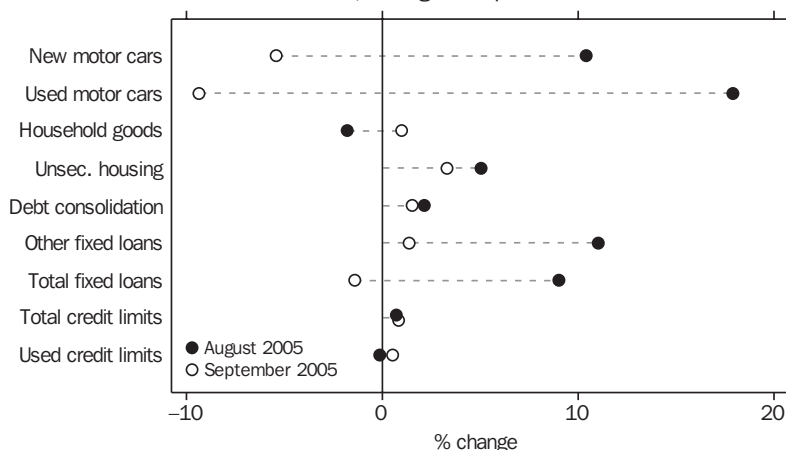
 FINANCIAL
MARKETS

 Source: *Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.*
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1996-1997	61,791	6,290	23,052	2,654	392,516	40,676	477,359	49,620	3,039
1997-1998	68,686	7,893	23,270	2,907	384,686	43,375	476,642	54,175	2,779
1998-1999	67,010	8,753	20,148	2,802	394,536	49,342	481,694	60,897	2,821
1999-2000	67,944	9,857	18,561	2,845	455,647	61,577	542,152	74,279	3,321
2000-2001	47,086	6,855	17,759	2,746	485,975	64,558	550,820	74,160	3,108
2001-2002	67,825	10,597	20,443	3,540	541,299	82,613	629,567	96,750	4,083
2002-2003	56,160	10,093	17,790	3,480	560,844	94,796	634,794	108,370	5,350
2003-2004	58,222	11,690	22,287	5,030	579,755	110,912	660,264	127,632	6,703
2004-2005	53,120	11,544	24,483	5,763	559,563	116,358	637,166	133,666	5,761
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	-0.7	6.6	10.7	21.8	7.1	14.9	6.2	14.1	-13.4
1997-1998	11.2	25.5	0.9	9.6	-2.0	6.6	-0.2	9.2	-8.6
1998-1999	-2.4	10.9	-13.4	-3.6	2.6	13.8	1.1	12.4	1.5
1999-2000	1.4	12.6	-7.9	1.5	15.5	24.8	12.6	22.0	17.7
2000-2001	-30.7	-30.5	-4.3	-3.5	6.7	4.8	1.6	-0.2	-6.4
2001-2002	44.0	54.6	15.1	28.9	11.4	28.0	14.3	30.5	31.4
2002-2003	-17.2	-4.8	-13.0	-1.7	3.6	14.7	0.8	12.0	31.0
2003-2004	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-2005	-8.8	-1.3	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2004-2005									
September	4,293	938	1,887	454	44,304	9,024	50,484	10,415	498
October	4,331	929	1,935	460	44,508	9,168	50,774	10,557	451
November	4,320	927	1,939	462	46,026	9,525	52,285	10,914	500
December	4,314	942	2,025	480	46,706	9,825	53,045	11,247	468
January	4,395	963	1,965	479	47,023	9,798	53,383	11,241	354
February	4,504	991	2,081	483	48,706	10,304	55,291	11,778	465
March	4,498	1,000	2,134	501	49,097	10,318	55,729	11,819	519
April	4,522	997	2,215	508	49,033	10,115	55,770	11,620	484
May	4,560	983	2,247	530	48,109	10,068	54,916	11,581	517
June	4,441	978	2,213	512	47,719	10,199	54,373	11,688	508
2005-2006									
July	4,299	934	2,168	552	48,491	10,332	54,958	11,817	463
August	4,334	968	2,284	565	48,563	10,444	55,181	11,976	452
September	4,316	978	2,369	585	51,019	10,860	57,704	12,422	462
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004-2005									
March	-0.1	0.9	2.5	3.6	0.8	0.1	0.8	0.3	11.7
April	0.5	-0.4	3.8	1.5	-0.1	-2.0	0.1	-1.7	-6.8
May	0.8	-1.3	1.4	4.2	-1.9	-0.5	-1.5	-0.3	6.9
June	-2.6	-0.5	-1.5	-3.4	-0.8	1.3	-1.0	0.9	-1.7
2005-2006									
July	-3.2	-4.5	-2.0	7.9	1.6	1.3	1.1	1.1	-8.9
August	0.8	3.6	5.4	2.4	0.1	1.1	0.4	1.3	-2.3
September	-0.4	1.0	3.7	3.5	5.1	4.0	4.6	3.7	2.2

(a) Seasonally adjusted data not available. Original data provided.

 Source: *Housing Finance for Owner Occupation, Australia, cat no. 5609.0.*

PERSONAL FINANCE COMMITMENTS, Change from previous month

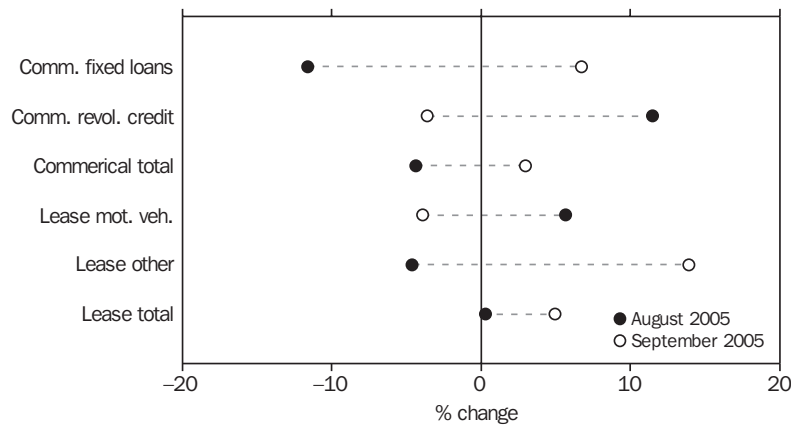


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities		
	New motor cars and station wagons		Used motor cars and station wagons		Household and personal goods	Unsecured finance for owner-occupation	Debt consolidation and refinancing	Other	Total \$m	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	Number	\$m	Number	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	161,482	3,977	338,112	5,574	866	542	8,008	11,511	30,478	38,427	1,694,650	810,537
2003–2004	147,746	3,904	342,571	5,723	997	578	9,284	13,482	33,968	45,334	2,024,106	974,313
2004–2005	150,040	3,857	360,156	5,744	1,081	508	9,693	12,551	33,435	40,268	2,355,606	1,143,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	-4.5	-1.4	2.2	5.0	15.7	14.6	37.2	24.9	19.0	18.2	14.9	15.3
2003–2004	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–2005	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
ORIGINAL												
2004–2005												
July	13,972	367	31,522	502	90	44	836	1,170	3,010	3,533	186,977	91,098
August	13,379	353	31,655	507	85	48	792	1,132	2,916	3,174	187,784	91,372
September	13,256	349	32,193	509	83	48	793	1,171	2,954	3,450	189,617	92,718
October	12,194	324	29,948	479	87	40	767	1,131	2,828	3,491	191,914	94,262
November	13,211	349	32,505	516	99	53	871	1,190	3,078	3,478	194,273	94,410
December	11,782	300	28,865	462	104	48	884	1,030	2,827	3,469	196,130	95,727
January	11,063	270	26,509	431	75	34	674	785	2,269	2,818	197,147	94,899
February	12,447	310	28,607	464	90	40	733	939	2,576	2,992	198,782	96,086
March	12,417	315	29,932	468	95	45	875	1,015	2,811	3,508	200,588	96,678
April	11,535	286	28,910	453	88	38	769	939	2,573	3,117	202,141	97,496
May	12,232	312	29,953	477	96	37	864	1,025	2,810	3,272	203,756	98,276
June	12,552	323	29,557	476	89	34	836	1,026	2,783	3,965	206,499	100,784
2005–2006												
July	11,184	288	27,903	442	88	32	742	908	2,500	3,636	207,886	101,065
August	12,536	318	31,687	521	86	34	758	1,008	2,725	3,578	209,418	100,927
September	11,644	301	28,849	472	87	35	770	1,022	2,687	3,374	211,187	101,449
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004–2005												
April	-7.1	-9.0	-3.4	-3.1	-7.3	-16.1	-12.1	-7.5	-8.5	-11.2	0.8	0.8
May	6.0	9.0	3.6	5.2	9.5	-3.7	12.4	9.1	9.2	5.0	0.8	0.8
June	2.6	3.7	-1.3	-0.1	-7.9	-7.1	-3.3	0.1	-0.9	21.2	1.3	2.6
2005–2006												
July	-10.9	-10.8	-5.6	-7.2	-1.3	-4.7	-11.2	-11.5	-10.2	-8.3	0.7	0.3
August	12.1	10.4	13.6	17.9	-1.8	5.1	2.2	11.0	9.0	-1.6	0.7	-0.1
September	-7.1	-5.4	-9.0	-9.3	1.0	3.3	1.5	1.4	-1.4	-5.7	0.8	0.5

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

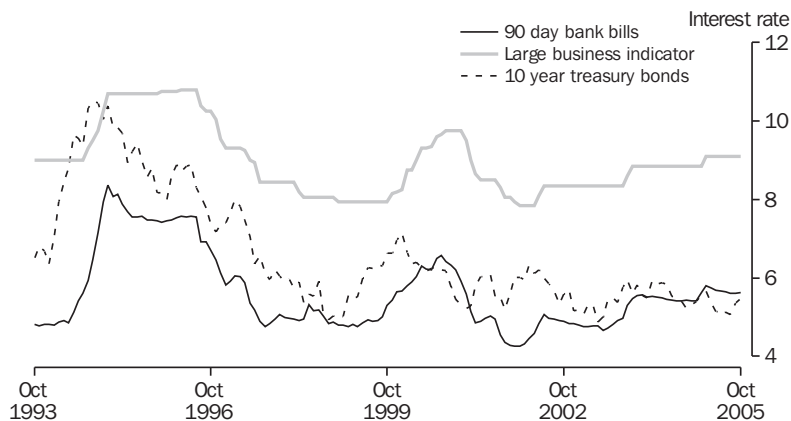
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	169,495	92,644	262,139	2,833	3,479	6,312
2003-2004	194,863	97,604	292,467	3,029	3,342	6,371
2004-2005	199,086	108,904	307,991	3,123	3,185	6,308
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	30.0	20.9	26.6	1.3	-9.2	-4.7
2003-2004	15.0	5.4	11.6	6.9	-4.0	0.9
2004-2005	2.2	11.6	5.3	3.1	-4.7	-1.0
ORIGINAL (\$ MILLION)						
2004-2005						
July	17,229	8,808	26,037	262	258	520
August	16,004	8,409	24,412	258	263	521
September	16,183	12,202	28,385	263	329	593
October	17,694	7,771	25,465	267	236	503
November	16,723	9,326	26,049	283	236	519
December	19,375	10,447	29,822	288	293	581
January	11,545	6,247	17,792	182	221	404
February	13,655	7,831	21,486	230	231	461
March	15,210	9,888	25,098	253	251	503
April	16,403	5,898	22,301	256	252	508
May	18,936	8,721	27,656	276	259	534
June	20,129	13,359	33,488	305	356	661
2005-2006						
July	18,511	8,437	26,948	263	290	553
August	16,361	9,402	25,763	278	276	554
September	17,456	9,063	26,519	267	315	582
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2004-2005						
March	11.4	26.3	16.8	9.8	8.3	9.1
April	7.8	-40.4	-11.1	1.5	0.4	1.0
May	15.4	47.9	24.0	7.5	2.7	5.1
June	6.3	53.2	21.1	10.7	37.6	23.7
2005-2006						
July	-8.0	-36.8	-19.5	-13.7	-18.6	-16.4
August	-11.6	11.4	-4.4	5.6	-4.6	0.3
September	6.7	-3.6	2.9	-3.9	13.9	5.0

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank deposits for 12 Months			Banks' business loans(d)			Commonwealth government securities				
	90-day bank bills (b)	\$5,000 to \$100,000	\$10,000	Unofficial market rate (c)	Large variable	Small variable	Housing loans - banks (e)	Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL											
1995-1996	7.59	7.15	na	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00		5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60		5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00		4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75		6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30		5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.05		4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45		4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70		5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005	5.66	4.35		5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
MONTHLY											
2003-2004											
November	5.31	4.15	na	4.98	8.60	9.10	6.80	5.19	5.83	5.92	5.95
December	5.47	4.75		5.23	8.85	9.35	7.05	5.32	5.39	5.55	5.60
January	5.55	4.80		5.25	8.85	9.35	7.05	5.39	5.57	5.75	5.83
February	5.57	4.80		5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65		5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70		5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70		5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70		5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005											
July	5.46	4.70	na	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70		5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65		5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65		5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65		5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60		5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60		5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40
February	5.63	4.50		5.25	8.85	9.35	7.05	5.49	5.54	5.56	5.57
March	5.81	4.55		5.49	9.10	9.60	7.30	5.68	5.62	5.67	5.67
April	5.75	4.55		5.50	9.10	9.60	7.30	5.61	5.29	5.32	5.35
May	5.68	4.55		5.50	9.10	9.60	7.30	5.55	5.14	5.14	5.15
June	5.66	4.35		5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-2006											
July	5.65	4.50	na	5.50	9.10	9.60	7.30	5.54	5.12	5.13	5.13
August	5.62	4.45		5.50	9.10	9.60	7.30	5.53	5.00	5.02	5.06
September	5.62	na	4.55	5.50	9.10	9.60	7.30	5.53	5.29	5.33	5.36
October	5.63		4.60	5.50	9.10	9.60	7.30	5.54	5.36	5.40	5.48

- (a) All data are end of period unless otherwise specified.
- (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
- (c) The 11am call rate. Data are the average of daily figures.
- (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
- (e) Standard variable rate loans of large bank housing lenders.
- (f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA).

TRADE WEIGHTED INDEX,
May 1970 = 100.0



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)							
1996-1997	0.7455	0.4482	na	85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003-2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004-2005	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2004-2005							
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
September	0.7147	0.3968	0.5794	79.15	1.0680	0.48670	61.0
October	0.7461	0.4078	0.5857	79.22	1.0948	0.49950	62.5
November	0.7775	0.4113	0.5858	80.14	1.0886	0.50760	63.6
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
February	0.7905	0.4114	0.5961	82.79	1.0887	0.51850	64.4
March	0.7730	0.4096	0.5962	83.10	1.0866	0.51160	63.8
April	0.7811	0.4081	0.6036	82.33	1.0700	0.51610	64.1
May	0.7557	0.4164	0.6096	81.81	1.0681	0.50880	63.2
June	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2005-2006							
July	0.7595	0.4327	0.6262	85.19	1.1122	0.52380	64.3
August	0.7471	0.4182	0.6121	83.17	1.0846	0.51170	63.3
September	0.7615	0.4324	0.6326	86.05	1.0995	0.52500	64.7
October	0.7487	0.4221	0.6214	86.62	1.0661	0.51560	63.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2004-2005							
May	-3.3	2.0	1.0	-0.6	-0.2	-1.4	-1.4
June	1.1	1.4	3.6	2.8	2.1	2.9	2.1
2005-2006							
July	-0.5	2.4	-0.8	1.2	2.0	0.1	-0.3
August	-1.6	-3.4	-2.3	-2.4	-2.5	-2.3	-1.6
September	1.9	3.4	3.3	3.5	1.4	2.6	2.2
October	-1.7	-2.4	-1.8	0.7	-3.0	-1.8	-1.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2004-2005							
May	5.8	7.0	4.2	4.6	-5.7	4.6	3.4
June	10.9	10.7	10.8	12.5	-0.6	11.5	9.1
2005-2006							
July	8.7	12.4	7.9	8.9	0.7	9.1	6.8
August	6.9	7.6	7.4	8.3	2.3	7.4	6.0
September	6.5	9.0	9.2	8.7	2.9	7.9	6.1
October	0.3	3.5	6.1	9.3	-2.6	3.2	2.2

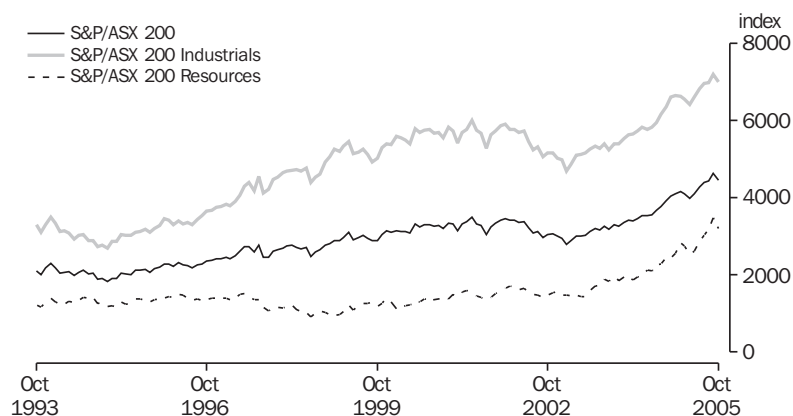
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



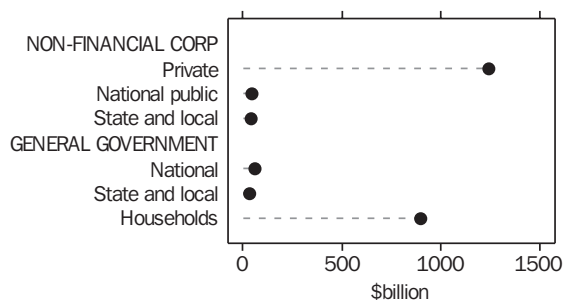
Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

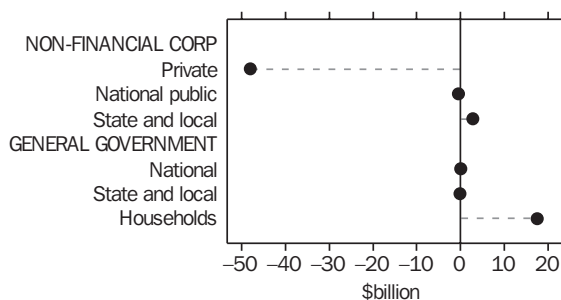
Period	All ordinaries			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200
	Index(a)	High	Low	Banks	Industrials	Resources		
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1994-1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995-1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996-1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997-1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998-1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999-2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000-2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001-2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002-2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003-2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
2004-2005	4,197.5	4,267.3	3,480.7	10,865	6,825	2,861	4,278	24,534
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2003-2004								
October	3,263.7	3,310.6	3,164.7	9,071	5,390	1,884	3,272	17,480
November	3,217.5	3,279.5	3,175.3	8,703	5,246	1,840	3,186	17,126
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004-2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,721.5	3,786.3	3,669.0	9,859	6,168	2,276	3,779	21,065
November	3,873.2	3,942.8	3,797.4	9,743	6,364	2,462	3,931	22,036
December	3,976.9	4,057.0	3,898.9	10,055	6,611	2,440	4,051	22,750
January	4,065.1	4,107.1	4,033.3	10,183	6,653	2,565	4,108	23,069
February	3,947.3	4,182.9	4,086.7	10,372	6,636	2,829	4,173	23,581
March	4,188.0	4,255.8	4,083.6	10,151	6,554	2,754	4,110	23,373
April	4,048.4	4,148.5	3,936.5	10,473	6,422	2,545	3,983	22,664
May	3,984.2	4,089.5	3,905.5	10,783	6,622	2,621	4,106	23,413
June	4,197.5	4,267.3	4,103.7	10,865	6,825	2,861	4,278	24,534
2005-2006								
July	4,268.0	4,347.6	4,193.8	10,958	6,959	3,017	4,389	25,173
August	4,396.7	4,462.7	4,325.9	10,933	6,989	3,172	4,447	25,678
September	4,494.5	4,617.4	4,417.2	11,528	7,201	3,483	4,641	26,982
October	4,406.6	4,593.2	4,317.3	11,464	6,996	3,205	4,460	25,943

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.
(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
June 2005

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
June 2005

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002–2003	2003–2004	2002–2003			2004–2005			
			Dec	Mar	Jun	Sep	Dec	Mar	June
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	2,115.6	2,320.6	2,005.5	2,042.8	2,115.6	2,185.7	2,297.3	2,337.9	2,320.6
of:									
Private non-financial corporations	1,140.5	1,239.8	1,087.4	1,101.2	1,140.5	1,190.8	1,272.1	1,292.3	1,239.8
National public non-financial corporations	45.3	45.3	44.0	41.6	45.3	42.9	44.8	46.0	45.3
State and local public non-financial corporations	37.8	42.9	38.5	39.0	37.8	38.9	40.1	40.0	42.9
National general government	61.7	59.6	59.8	61.0	61.7	59.1	59.8	59.1	59.6
State and local general government	35.6	34.9	36.3	36.4	35.6	36.5	35.7	35.1	34.9
Households	794.8	898.1	739.6	763.7	794.8	817.5	844.8	865.4	898.1
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	162.1	109.7	53.1	26.3	43.3	39.5	48.7	34.3	-12.9
of:									
Private non-financial corporation	55.5	3.9	22.9	1.4	12.3	18.1	20.6	13.3	-48.1
Bills of exchange	3.9	5.3	1.7	0.8	0.7	0.9	1.4	1.1	1.8
One name paper	-2.4	-0.2	-2.8	-0.9	-0.3	2.7	-1.0	-0.9	-1.0
Bonds, etc.	3.5	14.4	-4.4	2.0	3.8	1.1	3.8	4.7	4.8
Loans and placements	22.4	29.9	15.3	-4.4	2.8	9.7	7.3	-0.5	13.4
Shares and other equity(a)	28.1	-45.4	13.0	4.0	5.4	3.7	9.1	8.9	-67.1
National public non-financial corporations	-2.1	0.4	-0.5	-0.6	0.2	0.1	0.3	0.4	-0.4
Bills of exchange	-	-0.1	-	-	-	-	-	-	-
One name paper	0.3	-0.5	0.8	-0.6	0.3	-0.4	0.3	-0.2	-0.1
Bonds, etc.	-0.8	1.4	-0.1	-0.2	-	0.4	0.7	0.6	-0.3
Loans and placements	-0.4	0.2	-0.1	0.1	-	0.1	-	-	0.1
Shares and other equity(a)	-1.1	-0.7	-1.1	-	-	-	-0.7	-	-
State and local public non-financial corporations	-0.8	5.0	0.5	0.5	-1.2	1.1	1.1	-	2.9
Loans and placements	-0.8	5.0	0.5	0.5	-1.1	1.1	1.1	-	2.9
National general government	-4.0	-2.5	-1.4	0.9	1.7	-3.4	0.1	0.7	0.1
One name paper	-	-	-	-	-	-	-	-	-
Bonds, etc.	-3.6	-2.4	-1.3	1.0	1.7	-3.3	-	0.7	0.2
Loans and placements	-0.4	-0.1	-0.1	-0.1	-	-	-	-	-
State and local general government	-1.9	-0.6	-0.6	0.1	-0.8	0.9	-0.7	-0.6	-0.2
Households	115.3	103.4	32.2	24.1	31.1	22.8	27.3	20.5	32.8
Bills of exchange	2.1	2.6	0.7	-	1.0	0.8	0.5	0.4	0.9
Loans and placements	113.2	100.8	31.6	24.1	30.1	22.0	26.8	20.1	31.9

(a) – nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Australian National Accounts: State Accounts, cat. no. 5222.0

Housing Finance for Owner Occupation, Australia, cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Labour Force, Australia, Preliminary, cat. no. 6202.0

Average Weekly Earnings, States and Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

Job Vacancies, Australia, cat. no. 6354.0

Consumer Price Index, Australia, cat. no. 6401.0

Retail Trade, Australia, cat. no. 8501.0

Building Approvals, Australia, cat. no. 8731.0

Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest observation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Sep 05	M	62.8	64.4	66.6	61.9	68.0	60.7	69.2	71.8	64.5
Unemployment rate (%) (trend)	Sep 05	M	5.2	5.5	4.9	5.0	4.1	6.6	4.3	3.4	5.1
Average weekly total earnings (\$) (original)	May 05	Q	836.10	794.10	740.90	694.60	717.40	707.80	789.40	947.60	789.70
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted) Retail turnover (\$)	Jun 05	Q	10.7	10.9	10.5	10.2	11.2	9.4	15.8	18.8	10.9
(Chain volume measures) (seasonally adjusted) Retail turnover (\$)	Sep 05	Q	2,479	2,441	2,587	2,375	2,569	2,276	2,473	2,911	2,493
(trend) Private new capital expenditure (\$) (b) (seasonally adjusted) Registration of new motor vehicles (no. per '000 population) (trend)	Sep 05	M	847	827	877	810	886	776	846	991	850
Res. building approvals (no. per '000 population) (trend)	Jun 05	Q	666	684	689	654	1,284	602	na	na	759
Res. building approvals (\$) (original)	Sep 05	M	3,816	4,352	4,714	3,394	4,407	3,672	4,212	4,042	4,153
Housing finance commitments (\$) (original)	Sep 05	M	0.396	0.640	0.784	0.564	0.959	0.446	0.649	0.381	0.604
	Sep 05	M	91	115	173	90	179	76	124	62	121
	Sep 05	M	2,608	2,674	3,237	3,152	4,037	2,251	3,831	2,036	2,923
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted) Retail turnover (Chain volume measures) (seasonally adjusted) Retail turnover (trend) Private new capital expenditure (b) (seasonally adjusted) Registration of new motor vehicles (trend) Res. building approvals – number (trend) Res. building approvals – value (original) Consumer Price Index (original) Labour force participation rate (percentage points) (trend) Unemployment rate (percentage points) (trend) Average weekly total earnings (original) Housing finance commitments (original) Total hourly rates of pay indexes, excluding bonuses (original)	Jun 05	Q	1.5	2.4	2.2	1.9	2.0	0.9	8.3	1.0	1.9
	Sep 05	Q	-0.7	-0.6	2.8	1.3	1.1	2.7	0.1	1.1	0.5
	Sep 05	M	0.1	0.1	0.6	0.5	0.6	0.8	0.4	0.6	0.3
	Jun 05	Q	8.4	3.8	9.1	-5.7	-3.6	18.2	na	na	8.3
	Sep 05	M	0.7	0.6	0.4	-0.1	2.2	1.8	1.6	1.9	0.8
	Sep 05	M	-2.0	-3.5	-1.2	-0.7	-2.0	-0.5	8.3	-6.1	-2.0
	Sep 05	M	9.4	-4.1	-4.2	1.5	-15.7	-2.6	-32.4	-54.5	-4.1
	Sep 05	Q	1.0	1.2	0.6	1.1	1.0	0.9	1.0	1.3	0.9
	Oct 05	M	0.0	0.0	0.0	0.0	0.0	0.2	0.3	-0.1	-0.1
	Oct 05	M	0.1	0.1	-0.1	0.1	-0.1	0.2	-0.1	0.1	0.0
	May 05	Q	0.9	-1.3	1.0	0.8	-8.9	-1.4	2.9	-0.5	0.2
	Sep 05	M	3.0	0.6	1.3	1.7	-10.8	-1.5	19.3	3.6	-0.0
	Jun 05	Q	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	0.7

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004	6,720.8	4,963.0	3,888.1	1,532.7	1,978.1	482.2	199.8	342.1	20,091.5
QUARTERLY ('000) — ORIGINAL									
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	19,469.6
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	19,529.3
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	19,597.3
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	19,696.3
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	19,754.8
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	19,826.9
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004									
September	6,691.1	4,924.9	3,823.0	1,527.8	1,957.1	478.7	198.7	323.2	19,927.2
December	6,700.3	4,936.8	3,846.4	1,530.0	1,964.2	480.3	198.7	323.2	19,982.5
March	6,716.1	4,954.3	3,869.0	1,531.9	1,972.4	481.8	199.1	323.9	20,051.1
June	6,720.8	4,963.0	3,888.1	1,532.7	1,978.1	482.2	199.8	342.1	20,091.5
2004–2005									
September	6,733.9	4,979.0	3,905.7	1,534.8	1,985.5	483.1	200.4	324.1	20,149.1
December	6,749.3	4,992.7	3,926.2	1,536.3	1,993.9	483.8	200.8	324.2	20,210.0
March	6,764.6	5,012.7	3,945.8	1,540.2	2,003.8	484.7	201.8	325.1	20,281.4

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2003–04 (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1996–1997	215,659	152,258	96,267	41,593	67,461	11,797	7,564	12,119	624,121
1997–1998	226,081	159,669	100,171	44,139	71,150	11,881	7,803	12,777	652,206
1998–1999	235,534	170,907	106,863	45,128	73,894	12,574	8,563	13,706	686,773
1999–2000	244,917	176,468	112,833	45,728	75,285	12,331	8,464	14,154	712,871
2000–2001	251,271	180,874	115,130	47,938	74,841	12,222	8,948	14,545	727,841
2001–2002	258,130	187,837	121,381	49,577	79,111	12,760	9,153	14,713	756,227
2002–2003	264,983	194,002	128,711	50,249	82,915	13,091	9,173	15,023	780,426
2003–2004	270,292	201,133	135,226	52,400	89,155	13,479	9,210	15,245	811,643
2004–2005	nya	nya	nya	nya	nya	nya	nya	nya	830,400
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1996–1997	208,160	148,623	106,790	42,939	61,843	13,192	7,339	17,657	607,393
1997–1998	220,091	155,220	110,908	45,621	68,161	13,414	8,108	18,354	641,774
1998–1999	231,675	166,016	118,603	45,735	68,381	13,387	9,399	19,130	673,673
1999–2000	245,040	174,550	124,160	48,609	68,739	13,736	9,009	20,412	706,307
2000–2001	244,879	176,712	124,016	49,135	67,839	14,081	9,077	20,506	708,890
2001–2002	250,749	186,322	131,516	52,121	71,326	15,401	10,002	21,324	740,666
2002–2003	264,287	198,044	142,320	56,225	76,539	15,816	10,455	22,681	786,402
2003–2004	276,453	205,884	153,610	59,304	83,132	17,112	11,087	23,734	830,319
2004–2005	284,981	214,294	163,009	61,542	87,662	18,100	11,570	24,314	865,462
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003 June	66,856	49,732	36,036	14,359	19,708	4,043	2,625	5,772	199,106
2003–2004 September	68,005	50,325	36,740	14,697	20,424	4,125	2,713	5,884	202,622
December	68,808	51,082	38,737	14,633	20,680	4,279	2,772	5,944	207,204
March	69,679	52,338	38,553	14,905	20,705	4,352	2,816	5,913	209,271
June	69,959	52,140	39,579	15,069	21,324	4,356	2,786	5,992	211,221
2004–2005 September	70,408	52,728	40,507	15,188	21,456	4,448	2,690	6,081	213,266
December	71,042	53,625	40,455	15,351	21,754	4,548	2,750	6,092	215,765
March	71,249	53,319	40,587	15,352	22,004	4,533	2,943	6,041	216,086
June	72,283	54,622	41,460	15,651	22,448	4,572	3,187	6,100	220,269
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004 December	1.2	1.5	5.4	-0.4	1.3	3.7	2.2	1.0	2.3
March	1.3	2.5	-0.5	1.9	0.1	1.7	1.6	-0.5	1.0
June	0.4	-0.4	2.7	1.1	3.0	0.1	-1.1	1.3	0.9
2004–2005 September	0.6	1.1	2.3	0.8	0.6	2.1	-3.4	1.5	1.0
December	0.9	1.7	-0.1	1.1	1.4	2.3	2.2	0.2	1.2
March	0.3	-0.6	0.3	0.0	1.1	-0.3	7.0	-0.8	0.1
June	1.5	2.4	2.2	2.0	2.0	0.9	8.3	1.0	1.9

(a) State estimates for Gross State Product are as published in the 2003–04 issue of *Australian National Accounts: State Accounts* (cat. no. 5220.0) and use a reference year of 2002–03. All other estimates are based on data published in the June 2005 issue of *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0) and use a reference year of 2003–04.

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 and *Australian National Accounts: State Accounts*, cat. no. 5220.0.

TABLE 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (\$ MILLION) (a)									
1996–1997	51,592.6	32,027.8	25,313.1	10,188.5	14,303.3	3,176.1	1,484.2	2,543.7	140,602.6
1997–1998	52,740.0	33,402.0	26,615.4	10,728.0	14,914.3	3,279.5	1,511.1	2,646.1	145,818.2
1998–1999	53,732.6	35,802.7	28,222.9	11,044.3	15,450.9	3,244.1	1,600.6	2,726.4	151,821.4
1999–2000	56,469.9	38,437.8	29,716.4	11,543.8	16,164.6	3,334.2	1,694.3	3,020.6	160,382.8
2000–2001	57,243.9	38,085.1	30,606.5	11,777.7	15,846.3	3,380.7	1,681.9	3,234.5	161,844.1
2001–2002	59,809.1	41,216.4	31,782.8	12,853.5	16,823.1	3,481.0	1,750.5	3,489.2	171,197.6
2002–2003	62,582.1	43,032.7	33,968.8	13,666.8	17,516.5	3,640.0	1,789.6	3,595.8	179,783.4
2003–2004	65,887.7	46,535.2	38,231.3	14,233.2	18,960.7	4,098.5	1,881.7	3,691.7	193,520.1
2004–2005	67,486.6	48,481.3	39,658.8	14,589.9	20,097.0	4,276.6	1,981.2	3,714.4	200,285.7
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2003–2004									
September	16,171.3	11,259.0	9,160.8	3,447.8	4,591.6	992.8	459.0	931.8	47,032.7
December	16,483.8	11,528.7	9,538.6	3,550.7	4,666.4	1,020.1	467.8	918.0	48,174.4
March	16,428.6	11,875.2	9,657.5	3,599.8	4,798.8	1,034.1	466.4	921.0	48,784.7
June	16,803.9	11,872.4	9,874.5	3,634.9	4,903.8	1,051.6	488.6	921.0	49,528.3
2004–2005									
September	16,818.5	12,046.5	9,987.4	3,651.1	5,000.5	1,056.9	490.1	921.8	49,972.9
December	16,810.0	12,032.9	9,776.5	3,633.3	4,994.4	1,058.5	489.4	927.3	49,722.3
March	16,974.8	12,098.0	9,968.9	3,693.0	5,007.7	1,086.6	503.2	929.5	50,261.8
June	16,883.3	12,303.8	9,926.1	3,612.4	5,094.3	1,074.5	498.4	935.8	50,328.7
2005–2006									
September	16,768.4	12,235.0	10,208.6	3,657.7	5,148.1	1,103.1	499.0	946.5	50,566.5
MONTHLY – TREND (\$ MILLION)									
2004–2005									
July	5,630.9	3,978.5	3,325.5	1,216.3	1,657.9	352.5	164.3	307.5	16,633.5
August	5,633.9	3,996.3	3,331.8	1,216.9	1,667.6	353.1	164.6	308.1	16,672.3
September	5,632.3	4,011.2	3,325.0	1,216.7	1,673.8	353.8	164.5	308.8	16,686.1
October	5,635.4	4,018.8	3,312.2	1,217.9	1,676.8	355.3	164.5	309.4	16,690.4
November	5,644.2	4,017.9	3,301.6	1,220.5	1,676.9	357.5	165.2	309.8	16,693.7
December	5,654.0	4,014.6	3,297.5	1,223.4	1,675.6	359.9	166.3	310.1	16,701.3
January	5,662.8	4,017.7	3,300.5	1,224.7	1,676.0	361.7	167.6	310.3	16,721.2
February	5,669.6	4,031.6	3,310.3	1,224.2	1,680.5	362.4	168.5	310.5	16,757.7
March	5,676.5	4,055.4	3,326.9	1,223.5	1,690.7	362.7	169.0	311.1	16,815.8
April	5,685.1	4,083.2	3,347.5	1,224.0	1,705.7	363.2	169.2	312.3	16,890.0
May	5,694.9	4,107.3	3,369.0	1,226.3	1,722.2	364.6	169.1	313.9	16,967.1
June	5,704.9	4,123.8	3,391.1	1,230.6	1,738.2	367.1	169.2	316.0	17,040.4
2005–2006									
July	5,714.4	4,134.8	3,414.8	1,236.0	1,752.0	370.3	169.6	318.1	17,109.9
August	5,721.7	4,141.7	3,437.9	1,241.0	1,763.6	373.3	170.1	320.2	17,170.8
September	5,727.6	4,146.4	3,460.1	1,246.9	1,774.7	376.1	170.8	322.2	17,229.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
March	0.1	0.6	0.5	-0.1	0.6	0.1	0.3	0.2	0.3
April	0.2	0.7	0.6	0.0	0.9	0.2	0.1	0.4	0.4
May	0.2	0.6	0.6	0.2	1.0	0.4	0.0	0.5	0.5
June	0.2	0.4	0.7	0.3	0.9	0.7	0.0	0.6	0.4
2005–2006									
July	0.2	0.3	0.7	0.4	0.8	0.9	0.2	0.7	0.4
August	0.1	0.2	0.7	0.4	0.7	0.8	0.3	0.7	0.4
September	0.1	0.1	0.6	0.5	0.6	0.8	0.5	0.6	0.3

(a) Reference year for Chain Volume Measures is 2003–04.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1996-1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997-1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998-1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999-2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000-2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001-2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002-2003	14,424	12,830	9,052	4,006	7,140	881	50,816
2003-2004	14,371	11,869	8,975	3,947	8,917	700	51,247
2004-2005	16,719	12,770	10,335	3,977	9,951	1,113	57,406
QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION)							
2002-2003							
June	3,590	3,069	2,232	1,088	2,017	183	12,723
2003-2004							
September	3,535	3,170	2,161	1,059	2,239	173	13,121
December	3,518	2,966	2,283	947	2,340	154	12,961
March	3,534	2,909	2,106	903	2,095	190	12,082
June	3,774	2,828	2,402	1,032	2,223	183	13,042
2004-2005							
September	3,801	2,798	2,484	906	2,284	248	13,109
December	4,214	3,263	2,622	988	2,449	321	14,650
March	4,160	3,301	2,493	1,068	2,669	247	14,205
June	4,508	3,427	2,720	1,007	2,572	292	15,384
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
December	-0.5	-6.4	5.6	-10.6	4.5	-11.0	-1.2
March	0.5	-1.9	-7.8	-4.6	-10.5	23.4	-6.8
June	6.8	-2.8	14.1	14.3	6.1	-3.7	7.9
2004-2005							
September	0.7	-1.1	3.4	-12.2	2.7	35.5	0.5
December	10.9	16.6	5.6	9.1	7.2	29.4	11.8
March	-1.3	1.2	-4.9	8.1	9.0	-23.1	-3.0
June	8.4	3.8	9.1	-5.7	-3.6	18.2	8.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD – ANNUAL									
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	940,124
2004–2005	308,545	255,919	212,435	64,049	95,106	20,601	9,289	14,736	980,680
MONTHLY – SEASONALLY ADJUSTED									
2004–2005									
July	25,253	19,874	17,185	5,119	7,641	1,589	674	1,208	78,543
August	24,991	20,646	17,159	5,328	7,636	1,560	749	1,110	79,179
September	25,624	20,871	17,210	5,386	8,206	1,705	792	1,213	81,007
October	25,948	22,770	17,346	5,646	7,936	1,933	767	1,259	83,605
November	25,516	21,364	17,038	5,252	8,035	1,685	709	1,236	80,835
December	25,272	21,075	16,750	4,739	7,130	1,675	698	1,161	78,500
January	27,227	22,304	17,982	5,581	8,357	1,854	745	1,318	85,368
February	27,016	21,685	18,415	5,638	8,128	1,726	861	1,336	84,805
March	26,157	21,110	17,497	5,357	7,697	1,756	781	1,364	81,719
April	25,992	21,253	18,554	5,430	8,278	1,657	784	1,145	83,093
May	25,335	21,464	18,312	5,424	8,128	1,666	793	1,225	82,347
June	24,955	21,398	18,642	5,255	7,952	1,778	860	1,203	82,043
2005–2006									
July	25,526	21,334	18,367	5,157	8,461	1,653	826	1,300	82,624
August	25,837	21,839	18,379	5,246	8,746	1,627	815	1,325	83,814
September	26,324	21,963	18,668	5,296	9,061	1,965	866	1,334	85,477
MONTHLY – TREND									
2004–2005									
July	25,317	20,519	17,049	5,270	7,630	1,657	759	1,195	79,396
August	25,332	20,792	17,113	5,312	7,759	1,691	752	1,193	79,944
September	25,422	21,134	17,151	5,339	7,866	1,719	747	1,196	80,574
October	25,608	21,463	17,180	5,356	7,933	1,739	743	1,211	81,233
November	25,881	21,689	17,247	5,370	7,961	1,758	743	1,236	81,885
December	26,180	21,757	17,391	5,387	7,974	1,765	749	1,263	82,466
January	26,385	21,693	17,609	5,411	7,978	1,760	759	1,280	82,875
February	26,403	21,556	17,864	5,432	7,986	1,743	775	1,280	83,039
March	26,227	21,431	18,100	5,440	8,003	1,721	792	1,268	82,982
April	25,943	21,371	18,274	5,418	8,052	1,705	807	1,255	82,825
May	25,666	21,376	18,371	5,363	8,139	1,696	815	1,246	82,672
June	25,513	21,427	18,424	5,300	8,271	1,699	821	1,250	82,705
2005–2006									
July	25,527	21,538	18,481	5,258	8,447	1,718	829	1,266	83,064
August	25,638	21,673	18,530	5,233	8,640	1,749	837	1,289	83,589
September	25,816	21,813	18,599	5,228	8,830	1,780	850	1,314	84,230
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2004–2005									
March	-0.7	-0.6	1.3	0.1	0.2	-1.3	2.2	-0.9	-0.1
April	-1.1	-0.3	1.0	-0.4	0.6	-0.9	1.9	-1.0	-0.2
May	-1.1	0.0	0.5	-1.0	1.1	-0.5	1.0	-0.7	-0.2
June	-0.6	0.2	0.3	-1.2	1.6	0.2	0.7	0.3	0.0
2005–2006									
July	0.1	0.5	0.3	-0.8	2.1	1.1	1.0	1.3	0.4
August	0.4	0.6	0.3	-0.5	2.3	1.8	1.0	1.8	0.6
September	0.7	0.6	0.4	-0.1	2.2	1.8	1.6	1.9	0.8

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,609	39,723	30,435	7,928	20,619	1,424	2,218	2,074	157,030
1999-2000	52,291	50,134	35,646	10,130	22,937	1,898	1,539	2,375	176,950
2000-2001	34,550	35,579	25,087	6,787	15,293	1,198	1,102	1,748	121,344
2001-2002	50,500	49,539	36,355	10,936	20,387	2,033	950	2,232	172,932
2002-2003	50,005	48,212	41,304	10,878	21,799	2,145	950	3,170	178,463
2003-2004	47,723	46,412	44,558	11,521	23,709	3,141	1,172	3,136	181,372
2004-2005	37,849	42,372	38,399	10,656	24,080	2,763	1,388	2,267	159,774
MONTHLY - TREND									
2004-2005									
July	3,631	3,480	3,320	924	1,980	231	134	158	13,863
August	3,410	3,415	3,230	894	1,964	229	133	117	13,391
September	3,238	3,350	3,168	861	1,948	232	126	87	13,008
October	3,138	3,301	3,135	832	1,945	236	113	75	12,773
November	3,121	3,274	3,091	818	1,960	239	99	75	12,676
December	3,151	3,266	3,058	823	1,992	240	88	82	12,699
January	3,178	3,290	3,061	838	2,029	238	82	92	12,809
February	3,182	3,370	3,089	851	2,061	235	79	102	12,970
March	3,143	3,477	3,135	863	2,084	230	78	116	13,127
April	3,064	3,565	3,181	871	2,084	226	81	129	13,202
May	2,972	3,596	3,212	876	2,063	225	90	137	13,169
June	2,887	3,546	3,214	877	2,032	224	99	139	13,019
2005-2006									
July	2,810	3,444	3,184	875	1,996	220	111	137	12,775
August	2,737	3,321	3,132	874	1,961	217	121	132	12,496
September	2,682	3,206	3,094	868	1,921	216	131	124	12,242
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2004-2005									
May	-3.0	0.9	1.0	0.6	-1.0	-0.4	11.1	6.2	-0.2
June	-2.9	-1.4	0.1	0.1	-1.5	-0.4	10.0	1.5	-1.1
2005-2006									
July	-2.7	-2.9	-0.9	-0.2	-1.8	-1.8	12.1	-1.4	-1.9
August	-2.6	-3.6	-1.6	-0.1	-1.8	-1.4	9.0	-3.6	-2.2
September	-2.0	-3.5	-1.2	-0.7	-2.0	-0.5	8.3	-6.1	-2.0
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,133	776	2,212	132	282	233	17,608
1999-2000	6,831	6,418	4,080	1,033	2,690	194	206	301	21,752
2000-2001	4,905	5,115	3,080	737	1,876	128	156	253	16,249
2001-2002	7,553	7,618	5,115	1,206	2,622	221	137	319	24,791
2002-2003	8,226	8,408	6,595	1,391	3,028	262	165	475	28,551
2003-2004	8,541	8,517	8,121	1,549	3,554	458	221	537	31,497
2004-2005	7,551	7,974	7,903	1,602	4,084	438	315	480	30,347
MONTHLY - ORIGINAL (\$ MILLION)									
2004-2005									
July	688	648	645	139	341	33	26	15	2,535
August	674	662	725	141	329	37	31	21	2,620
September	681	673	647	127	373	34	42	16	2,594
October	584	681	621	158	312	32	17	15	2,420
November	715	675	692	140	338	40	27	43	2,670
December	636	572	577	136	340	40	16	127	2,445
January	448	443	527	113	279	38	17	104	1,969
February	649	616	724	110	337	29	47	11	2,522
March	634	641	577	154	318	40	31	33	2,429
April	538	666	589	118	338	33	11	29	2,323
May	698	799	866	154	405	45	25	44	3,037
June	604	897	712	113	374	36	24	22	2,783
2005-2006									
July	581	532	729	145	383	37	66	20	2,493
August	565	603	714	136	426	38	37	44	2,562
September	618	578	684	138	359	37	25	20	2,458
PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL									
2004-2005									
May	29.9	19.9	46.9	30.6	19.6	36.7	124.6	50.2	30.7
June	-13.5	12.2	-17.7	-26.7	-7.5	-20.9	-6.7	-50.1	-8.4
2005-2006									
July	-3.9	-40.6	2.3	28.7	2.4	1.5	181.1	-8.4	-10.4
August	-2.7	13.2	-2.1	-6.8	11.3	2.9	-43.4	119.7	2.8
September	9.3	-4.1	-4.2	2.0	-15.8	-1.2	-34.2	-55.4	-4.1

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100)									
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
2003–2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004–2005	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
QUARTERLY (1989–90 = 100)									
2003–2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	142.1
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	144.1
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
2004–2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	145.4
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	146.5
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	0.5
2004–2005									
September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	0.4
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	0.8
March	0.6	0.8	0.8	0.6	0.8	0.9	0.6	0.5	0.7
June	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	0.6
2005–2006									
September	1.0	1.2	0.6	1.1	1.0	0.9	1.0	1.3	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003–2004									
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	2.5
2004–2005									
September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	2.3
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	2.6
March	2.2	2.0	2.6	2.2	3.4	3.5	2.1	2.2	2.4
June	2.4	2.1	2.5	2.2	3.8	3.1	2.6	2.1	2.5
2005–2006									
September	2.9	3.1	2.8	3.0	4.1	3.5	2.8	2.9	3.0

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	8,688.9
1999-2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	8,868.7
2000-2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	9,056.5
2001-2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	9,168.1
2002-2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	9,394.5
2003-2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	9,559.5
2004-2005	3,211.2	2,451.9	1,947.9	730.9	1,013.5	216.2	94.2	178.9	9,844.7
MONTHLY - SEASONALLY ADJUSTED ('000)									
2004-2005									
August	3,148.4	2,416.5	1,901.0	722.3	980.5	213.7	na	na	9,662.9
September	3,201.7	2,421.4	1,918.5	721.5	989.9	214.3			9,739.1
October	3,189.2	2,434.2	1,943.5	726.9	1,006.2	214.7			9,776.4
November	3,199.3	2,441.5	1,934.2	726.8	1,007.0	215.4			9,796.4
December	3,207.4	2,455.2	1,937.9	730.6	1,005.5	214.1			9,822.6
January	3,222.3	2,460.5	1,955.9	727.9	1,016.6	215.8			9,872.8
February	3,219.2	2,463.7	1,960.2	735.2	1,022.4	218.1			9,887.8
March	3,225.5	2,467.5	1,992.0	738.7	1,032.0	219.0			9,943.4
April	3,248.6	2,474.7	1,981.4	737.9	1,033.9	217.4			9,962.0
May	3,236.8	2,487.9	1,972.5	741.8	1,045.3	217.9			9,977.4
June	3,254.4	2,490.7	1,991.5	741.7	1,040.8	220.0			10,019.7
2005-2006									
July	3,257.3	2,471.2	1,999.9	743.4	1,047.9	219.1			10,029.6
August	3,263.9	2,496.6	1,998.8	741.5	1,054.7	221.5			10,065.6
September	3,251.6	2,468.4	2,003.1	741.4	1,057.1	221.9			10,025.2
October	3,242.0	2,493.2	1,994.4	738.8	1,052.0	221.0			10,005.4
MONTHLY - TREND ('000)									
2004-2005									
August	3,186.3	2,415.1	1,905.9	721.7	987.1	214.0	94.3	175.8	9,706.1
September	3,189.2	2,423.9	1,916.9	723.3	991.4	214.2	94.1	176.2	9,733.3
October	3,194.5	2,433.6	1,927.4	725.1	997.4	214.5	94.2	177.2	9,765.0
November	3,201.2	2,442.9	1,937.9	727.1	1,004.3	215.0	94.5	178.7	9,798.7
December	3,208.2	2,451.0	1,947.8	729.3	1,010.9	215.5	94.7	180.1	9,832.3
January	3,215.5	2,458.7	1,956.9	731.7	1,017.2	216.3	94.6	181.1	9,865.5
February	3,223.0	2,465.6	1,965.5	734.3	1,023.3	217.0	94.3	181.5	9,898.2
March	3,230.9	2,471.9	1,973.5	736.8	1,029.3	217.7	93.9	181.5	9,930.8
April	3,239.1	2,477.1	1,980.9	739.2	1,035.3	218.3	93.6	181.1	9,963.1
May	3,245.9	2,480.7	1,986.6	740.9	1,040.7	218.8	93.8	180.9	9,990.7
June	3,251.0	2,482.8	1,990.6	741.7	1,045.0	219.4	94.4	180.7	10,011.1
2005-2006									
July	3,254.0	2,483.8	1,994.0	741.9	1,048.6	220.0	95.3	180.7	10,024.9
August	3,255.0	2,484.3	1,997.2	741.7	1,051.7	220.6	96.1	180.5	10,033.0
September	3,254.5	2,484.6	1,999.4	741.3	1,054.1	221.2	96.9	180.2	10,036.1
October	3,252.4	2,484.6	2,001.7	740.9	1,055.9	221.7	97.6	179.8	10,035.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2004-2005									
March	0.2	0.3	0.4	0.3	0.6	0.3	-0.4	0.0	0.3
April	0.3	0.2	0.4	0.3	0.6	0.3	-0.3	-0.2	0.3
May	0.2	0.1	0.3	0.2	0.5	0.3	0.2	-0.2	0.3
June	0.2	0.1	0.2	0.1	0.4	0.3	0.6	-0.1	0.2
2005-2006									
July	0.1	0.0	0.2	0.0	0.3	0.3	0.9	0.0	0.1
August	0.0	0.0	0.2	0.0	0.3	0.3	0.9	-0.1	0.1
September	0.0	0.0	0.1	-0.1	0.2	0.3	0.8	-0.2	0.0
October	-0.1	0.0	0.1	-0.1	0.2	0.2	0.7	-0.2	0.0

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	6.6
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	6.4
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	6.7
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	6.2
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
2004–2005	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	5.3
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2004–2005									
August	5.6	6.1	5.4	6.1	4.8	6.5	na	na	5.7
September	5.1	6.0	5.3	5.9	5.0	6.5			5.5
October	5.2	5.9	4.5	5.8	4.8	6.2			5.3
November	5.2	5.7	4.9	5.1	4.4	5.9			5.2
December	5.2	5.6	4.8	5.2	4.5	5.6			5.1
January	5.2	5.5	4.9	5.7	4.6	5.6			5.1
February	5.3	5.5	4.5	5.3	4.6	5.6			5.1
March	5.5	5.4	4.3	5.2	5.0	5.9			5.2
April	5.1	5.5	5.0	5.2	4.8	6.8			5.1
May	5.2	5.4	5.3	4.9	4.6	5.6			5.1
June	5.1	5.2	4.7	5.0	5.0	5.7			5.0
2005–2006									
July	4.8	5.5	4.9	4.6	4.7	5.9			5.0
August	5.0	5.2	4.9	4.9	4.4	5.9			5.0
September	5.3	5.6	4.9	5.0	4.1	6.2			5.1
October	5.4	5.5	4.9	5.1	4.0	7.5			5.2
MONTHLY – TREND (PER CENT)									
2004–2005									
August	5.4	5.9	5.4	6.1	4.9	6.6	7.3	3.9	5.5
September	5.3	5.9	5.2	5.9	4.8	6.4	7.3	4.0	5.4
October	5.2	5.9	5.1	5.7	4.7	6.1	7.0	4.0	5.3
November	5.2	5.8	4.9	5.5	4.6	5.9	6.6	3.9	5.2
December	5.2	5.7	4.8	5.4	4.6	5.8	6.4	3.8	5.2
January	5.2	5.6	4.7	5.3	4.6	5.7	6.2	3.6	5.1
February	5.3	5.5	4.7	5.3	4.7	5.8	6.0	3.4	5.1
March	5.3	5.4	4.7	5.2	4.8	5.9	5.8	3.3	5.1
April	5.2	5.4	4.8	5.1	4.8	5.9	5.6	3.2	5.1
May	5.1	5.4	4.9	5.0	4.8	5.9	5.3	3.2	5.1
June	5.1	5.4	5.0	4.9	4.7	5.9	5.0	3.2	5.1
2005–2006									
July	5.1	5.4	5.0	4.9	4.6	6.0	4.8	3.2	5.0
August	5.1	5.4	5.0	4.9	4.4	6.2	4.6	3.2	5.1
September	5.1	5.4	5.0	4.9	4.2	6.4	4.4	3.3	5.1
October	5.2	5.5	4.9	5.0	4.1	6.6	4.3	3.4	5.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2004–2005									
March	0.0	0.0	0.0	-0.1	0.1	0.1	-0.2	-0.1	0.0
April	-0.1	0.0	0.1	-0.1	0.1	0.0	-0.2	-0.1	0.0
May	-0.1	0.0	0.1	-0.1	0.0	0.0	-0.3	-0.1	0.0
June	-0.1	0.0	0.1	-0.1	-0.1	0.0	-0.3	0.0	0.0
2005–2006									
July	0.0	0.0	0.0	0.0	-0.1	0.1	-0.2	0.0	0.0
August	0.0	0.0	0.0	0.0	-0.2	0.2	-0.2	0.1	0.0
September	0.1	0.0	0.0	0.0	-0.2	0.2	-0.2	0.1	0.0
October	0.1	0.0	0.0	0.0	-0.1	0.2	-0.1	0.1	0.0

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2002–2003 May	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	724.90
2003–2004 August	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	732.80
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	744.20
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	754.30
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	746.30
2004–2005 August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	759.70
November	805.10	779.70	723.40	658.10	765.30	699.10	755.00	909.60	766.40
February	828.50	804.50	733.80	688.90	787.10	717.60	767.00	951.90	788.50
May	836.10	794.10	740.90	694.60	787.40	707.80	789.40	947.60	789.70
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004 November	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	1.5
February	1.9	-0.3	2.8	1.0	2.0	0.6	-0.6	4.0	1.4
May	-1.7	-1.3	-1.1	-0.8	0.1	4.7	0.3	-0.9	-1.1
2004–2005 August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	1.8
November	1.1	0.1	1.9	-0.7	1.7	1.4	1.7	3.6	0.9
February	2.9	3.2	1.4	4.7	2.9	2.6	1.6	4.7	2.9
May	0.9	-1.3	1.0	0.8	0.0	-1.4	2.9	-0.5	0.2
MALES ORIGINAL (\$ PER WEEK)									
2002–2003 May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	872.10
2003–2004 August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	880.50
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	894.60
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	900.10
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	891.20
2004–2005 August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	906.30
November	928.10	954.60	853.50	775.10	969.20	829.80	875.70	1,053.40	911.60
February	959.10	978.80	862.30	810.70	990.40	839.90	881.60	1,096.90	936.00
May	977.80	964.90	871.70	832.20	992.10	827.10	952.20	1,097.50	942.70
FEMALES ORIGINAL (\$ PER WEEK)									
2002–2003 May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	567.20
2003–2004 August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	573.50
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	578.70
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	591.70
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	588.50
2004–2005 August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	598.70
November	658.90	590.40	580.30	526.50	539.20	561.00	643.40	785.10	604.00
February	673.50	617.10	587.30	549.30	553.50	577.90	655.90	824.10	621.50
May	671.20	613.10	598.30	536.60	554.40	574.10	639.80	817.10	620.20

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	110.7
2004-2005	43.8	33.1	31.7	7.7	13.8	2.0	2.4	3.7	138.0
QUARTERLY ('000) — ORIGINAL									
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	105.7
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	105.7
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	122.7
2004-2005									
August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	127.6
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	137.1
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	149.5
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	137.8
2005-2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	140.3

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1996–1997	158,373	112,039	83,095	36,479	62,868	10,962	4,076	9,467	477,359
1997–1998	157,195	117,394	78,194	37,196	64,481	9,609	4,254	8,319	476,642
1998–1999	160,120	119,160	76,320	36,470	65,319	9,791	5,316	9,198	481,694
1999–2000	185,933	126,903	87,478	44,006	70,779	10,201	5,801	11,051	542,152
2000–2001	188,169	123,828	97,010	46,582	69,936	12,390	4,092	8,813	550,820
2001–2002	210,423	142,639	124,277	51,382	74,597	12,651	4,382	9,216	629,567
2002–2003	203,166	142,927	132,611	52,997	75,740	13,305	4,104	9,944	634,794
2003–2004	205,192	144,192	144,507	54,729	83,834	14,037	5,098	8,675	660,264
2004–2005	184,958	146,024	136,989	53,993	88,683	12,791	6,596	7,132	637,166
MONTHLY – ORIGINAL									
2004–2005									
September	15,562	11,857	11,068	4,235	7,387	1,056	554	636	52,355
October	14,311	11,445	10,453	4,154	6,755	961	539	551	49,169
November	16,184	12,555	11,730	5,080	7,825	1,041	602	596	55,613
December	15,833	12,516	11,283	4,820	7,538	1,129	611	602	54,332
January	11,304	9,624	9,283	3,516	6,020	962	434	499	41,642
February	14,854	10,942	11,736	4,330	7,010	1,040	514	566	50,992
March	16,840	12,784	13,333	5,126	7,827	1,038	592	590	58,130
April	15,670	12,816	11,827	4,861	7,523	1,127	541	638	55,003
May	16,848	13,918	11,944	4,641	8,472	1,310	606	690	58,429
June	16,610	13,616	12,328	4,505	8,057	1,082	593	610	57,401
2005–2006									
July	16,036	12,374	11,524	4,406	7,914	1,014	558	601	54,427
August	17,126	13,323	12,612	4,774	9,073	1,108	648	639	59,303
September	17,643	13,402	12,772	4,854	8,089	1,091	773	662	59,286
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
April	-6.9	0.3	-11.3	-5.2	-3.9	8.6	-8.6	8.1	-5.4
May	7.5	8.6	1.0	-4.5	12.6	16.2	12.0	8.2	6.2
June	-1.4	-2.2	3.2	-2.9	-4.9	-17.4	-2.1	-11.6	-1.8
2005–2006									
July	-3.5	-9.1	-6.5	-2.2	-1.8	-6.3	-5.9	-1.5	-5.2
August	6.8	7.7	9.4	8.4	14.6	9.3	16.1	6.3	9.0
September	3.0	0.6	1.3	1.7	-10.8	-1.5	19.3	3.6	0.0
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1996–1997	19,867	10,532	8,106	2,946	6,016	746	430	978	49,620
1997–1998	21,784	12,401	8,307	3,118	6,438	733	468	926	54,175
1998–1999	24,751	14,134	8,924	3,307	7,257	824	580	1,120	60,897
1999–2000	30,816	17,003	10,742	4,356	8,478	823	633	1,428	74,279
2000–2001	30,667	16,448	11,714	4,651	8,175	919	431	1,154	74,160
2001–2002	39,498	22,040	16,838	5,672	9,711	1,078	472	1,441	96,750
2002–2003	42,352	24,451	20,736	6,547	10,709	1,273	514	1,786	108,370
2003–2004	48,431	27,809	26,648	7,682	12,766	1,676	808	1,813	127,632
2004–2005	47,082	30,174	28,260	8,365	15,152	1,849	1,152	1,632	133,666
MONTHLY – ORIGINAL (\$ MILLION)									
2004–2005									
September	3,980	2,403	2,251	641	1,216	144	93	143	10,872
October	3,674	2,326	2,126	609	1,141	134	90	123	10,223
November	4,164	2,563	2,387	765	1,306	142	109	140	11,575
December	4,165	2,589	2,351	755	1,265	164	103	141	11,532
January	2,818	2,024	1,945	554	1,039	150	78	114	8,721
February	3,716	2,252	2,445	681	1,235	153	88	126	10,696
March	4,243	2,653	2,754	828	1,331	152	98	136	12,196
April	3,936	2,682	2,500	769	1,331	169	91	145	11,624
May	4,308	2,931	2,516	732	1,488	198	114	156	12,444
June	4,266	2,878	2,594	728	1,438	159	112	144	12,320
2005–2006									
July	4,143	2,622	2,425	725	1,452	152	99	135	11,752
August	4,441	2,849	2,685	760	1,645	169	113	146	12,808
September	4,560	2,857	2,769	787	1,500	165	153	148	12,939
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
March	14.2	17.8	12.7	21.6	7.8	-0.8	12.3	7.4	14.0
April	-7.2	1.1	-9.2	-7.2	0.0	11.5	-7.5	6.8	-4.7
May	9.5	9.3	0.6	-4.8	11.7	17.1	25.4	7.7	7.1
June	-1.0	-1.8	3.1	-0.6	-3.3	-19.7	-1.6	-7.7	-1.0
2005–2006									
July	-2.9	-8.9	-6.5	-0.4	1.0	-4.8	-12.0	-6.3	-4.6
August	7.2	8.7	10.7	4.8	13.3	11.3	14.8	8.5	9.0
September	2.7	0.3	3.2	3.5	-8.8	-2.2	34.8	1.1	1.0

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003–2004 = 100.0)									
1997–1998	81.4	82.4	82.9	82.0	82.8	83.8	84.1	82.3	82.2
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	84.8
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	87.3
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	90.3
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	93.3
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	96.5
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–2005	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
QUARTERLY (2003–2004 = 100.0)									
2002–2003									
September	95.1	95.9	95.3	94.9	96.0	95.7	95.9	94.8	95.4
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	96.1
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	97.0
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	97.6
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	98.8
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	99.7
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	100.5
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	101.0
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	102.3
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	103.3
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	104.4
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	105.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2002–2003									
December	0.6	0.7	0.9	1.4	0.5	1.0	0.4	0.7	0.7
March	1.4	0.6	0.8	0.5	0.8	0.3	1.1	1.0	0.9
June	0.4	0.6	0.5	0.5	0.5	0.7	0.2	0.3	0.6
2003–2004									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	1.2
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	0.9
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	0.8
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	1.3
December	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	1.0
March	1.4	1.1	0.8	0.8	0.9	1.4	1.9	0.8	1.1
June	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	0.7

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Labour Price Index, Australia, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

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NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia, cat. no. 6401.0

Main Economic Indicators – Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

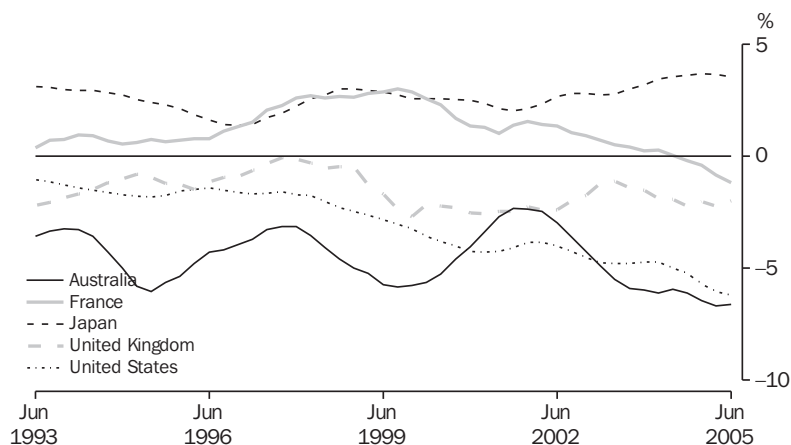
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	86.7	98.6	92.4	88.8	92.3	89.0	84.6	89.8	86.4
1997-1998	90.5	98.3	94.3	91.8	95.0	91.8	88.3	92.6	90.3
1998-1999	94.3	97.9	95.3	94.4	95.9	94.7	92.3	95.1	95.1
1999-2000	98.6	98.8	98.6	98.2	98.7	98.2	98.6	98.5	98.7
2000-2001	100.6	100.9	100.8	101.4	101.2	101.2	101.5	100.9	100.8
2001-2002	101.3	99.5	101.3	102.7	101.8	103.2	104.0	101.4	104.7
2002-2003	103.3	100.6	101.4	103.8	102.4	105.4	106.6	102.9	108.1
2003-2004	107.5	103.3	102.0	105.5	103.0	108.8	109.3	105.9	112.4
2004-2005	111.5	105.0	102.7	107.4	103.5	111.2	112.3	108.7	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	4.3	3.2	1.7	1.3	0.8	3.0	3.2	3.2	3.8
1997-1998	4.4	-0.3	2.2	3.4	2.9	3.1	4.4	3.1	4.5
1998-1999	4.2	-0.4	1.0	2.8	0.9	3.2	4.5	2.7	5.3
1999-2000	4.5	0.9	3.4	4.0	2.9	3.8	6.8	3.7	3.8
2000-2001	2.0	2.2	2.3	3.3	2.6	3.1	2.9	2.4	2.1
2001-2002	0.7	-1.4	0.4	1.2	0.6	1.9	2.5	0.5	3.9
2002-2003	1.9	1.1	0.1	1.1	0.6	2.2	2.5	1.5	3.2
2003-2004	4.1	2.6	0.6	1.7	0.6	3.2	2.5	2.9	4.0
2004-2005	3.7	1.6	0.7	1.8	0.5	2.2	2.8	2.6	2.3
SEASONALLY ADJUSTED (2000 = 100.0)									
2002-2003									
March	103.3	100.3	101.1	104.0	102.5	105.7	106.5	102.9	108.6
June	104.2	100.9	100.9	103.7	102.3	106.3	106.9	103.4	108.8
2003-2004									
September	106.1	101.5	101.2	104.7	102.7	107.3	107.9	104.6	110.7
December	107.0	103.1	101.8	105.1	102.6	108.3	108.6	105.5	112.5
March	108.1	104.5	102.3	105.7	103.2	109.4	109.9	106.5	112.9
June	109.0	104.0	102.5	106.5	103.5	110.2	110.9	107.1	113.6
2004-2005									
September	110.1	103.9	102.4	106.6	103.9	110.5	111.4	107.7	114.0
December	111.0	104.1	102.3	107.3	103.5	111.0	112.0	108.2	114.4
March	112.0	105.5	103.1	107.7	102.9	111.3	112.9	109.1	115.0
June	113.0	106.4	103.1	107.8	103.6	111.9	112.9	109.8	116.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	0.9	1.6	0.6	0.4	0.0	0.9	0.6	0.9	1.6
March	1.0	1.3	0.5	0.6	0.5	1.0	1.2	0.9	0.4
June	0.9	-0.4	0.2	0.8	0.3	0.7	0.9	0.6	0.6
2004-2005									
September	1.0	-0.1	-0.1	0.1	0.4	0.3	0.5	0.5	0.4
December	0.8	0.1	-0.1	0.6	-0.4	0.5	0.5	0.5	0.3
March	0.9	1.4	0.8	0.4	-0.5	0.3	0.8	0.8	0.5
June	0.8	0.8	0.0	0.1	0.7	0.5	0.0	0.6	1.3

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1996–1997	-1.6	1.5	-1.4	1.5	3.1	-0.7	0.4	-3.8
1997–1998	-1.8	2.4	-0.8	2.6	2.7	-0.2	-1.4	-3.5
1998–1999	-2.5	3.0	-1.0	2.7	1.8	-1.0	-1.0	-5.1
1999–2000	-3.4	2.6	-1.2	2.7	0.6	-2.4	0.6	-5.6
2000–2001	-4.2	2.4	-1.5	1.3	-0.5	-2.4	2.8	-3.7
2001–2002	-3.9	2.3	0.4	1.4	-0.2	-2.4	2.2	-2.5
2002–2003	-4.6	2.8	2.1	0.8	-1.0	-1.5	1.6	-4.6
2003–2004	-4.8	3.3	2.7	0.2	-1.2	-1.7	1.7	-6.0
2004–2005	-5.8	3.6	3.8	-0.6	-1.0	-2.1	2.0	-6.5
SEASONALLY ADJUSTED								
2002–2003								
September	-4.2	2.8	1.9	1.1	-0.3	-2.0	1.8	-3.6
December	-4.5	2.8	2.2	0.9	-0.7	-1.7	1.8	-4.2
March	-4.7	2.7	2.1	0.7	-1.4	-1.2	1.5	-4.9
June	-4.8	2.8	2.1	0.5	-1.8	-1.1	1.3	-5.5
2003–2004								
September	-4.8	3.0	2.1	0.4	-1.5	-1.4	1.3	-5.9
December	-4.7	3.2	2.2	0.2	-1.3	-1.5	1.5	-6.0
March	-4.7	3.4	2.7	0.3	-1.1	-1.9	1.7	-6.1
June	-5.0	3.6	3.6	0.0	-0.9	-1.9	2.2	-5.9
2004–2005								
September	-5.2	3.6	3.6	-0.2	-0.7	-2.2	2.3	-6.1
December	-5.7	3.7	3.8	-0.4	-0.9	-2.0	2.2	-6.4
March	-6.0	3.6	3.9	-0.8	-1.1	-2.2	1.9	-6.7
June	-6.2	3.6	3.9	-1.2	-1.4	-2.0	1.5	-6.6

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE OF PAYMENTS — CURRENT BALANCE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1997–1998	-232.5	99.7	71.6	25.1	28.1	-33.9	12.8	-1.8	-0.3
1998–1999	-300.6	108.1	70.2	19.1	23.0	-50.1	18.0	-7.2	-0.9
1999–2000	-428.8	110.7	65.8	8.5	9.0	-50.9	30.4	-8.0	-1.6
2000–2001	-478.8	72.1	63.5	-5.9	3.5	-54.4	44.2	0.5	0.0
2001–2002	-456.5	65.8	105.3	4.4	10.2	-53.8	31.6	0.6	0.2
2002–2003	-558.0	78.7	134.0	2.3	2.1	-73.3	30.0	-10.6	-1.5
2003–2004	-626.8	110.8	183.2	3.1	2.1	-96.4	40.7	-15.5	-2.3
2004–2005	-768.8	96.8	198.1	-28.8	-6.0	-115.6	37.6	-18.1	-3.6
SEASONALLY ADJUSTED (US \$BILLION)									
2004–2005									
July	-58.4	8.9	15.3	-0.8	-0.2	-9.9	3.5	-1.6	-0.2
August	-60.6	9.5	15.3	-2.7	-0.2	-9.9	4.1	-0.9	-0.2
September	-59.0	7.4	15.1	-1.9	0.2	-8.9	3.0	-1.6	-0.5
October	-63.0	7.8	15.6	-3.3	-1.1	-10.0	3.0	-1.3	-0.2
November	-67.2	9.4	15.8	-1.7	-0.1	-9.6	3.7	-1.9	-0.2
December	-63.8	9.1	17.1	-2.3	-1.0	-9.3	2.3	-1.8	-0.3
January	-67.2	8.3	17.9	-1.9	-0.6	-10.2	3.2	-1.9	-0.2
February	-69.0	8.8	17.8	-2.4	-1.0	-10.0	3.0	-1.8	-0.3
March	-62.5	8.5	18.3	-3.7	-0.9	-10.4	2.1	-2.1	-0.4
April	-66.1	6.5	16.1	-3.8	-1.1	-9.8	3.7	-1.2	-0.3
May	-64.4	6.5	15.7	-2.7	-0.8	-9.5	3.1	-0.9	-0.4
June	-67.6	6.2	17.4	-2.0	-0.7	-8.1	3.2	-1.1	-0.5
2005–2006									
July	-66.5	5.4	16.6	-3.7	-1.2	-9.1	3.0	-0.5	-0.4
August	-67.2	5.5	14.8	-3.6	-1.6	-9.6	3.6	-0.6	-0.5
September	nya	nya	nya	nya	nya	nya	nya	-1.4	-0.4

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1996–1997	84.8	100.0	93.4	89.9	90.1	86.6	87.9	86.2
1997–1998	88.6	99.3	93.8	92.0	93.4	89.8	91.5	90.4
1998–1999	93.2	99.8	96.2	95.1	96.2	93.5	94.2	94.7
1999–2000	97.9	100.0	98.9	98.7	98.7	98.2	98.1	98.6
2000–2001	101.3	100.7	101.0	101.2	100.8	101.2	101.4	101.5
2001–2002	104.0	101.4	101.6	103.8	100.6	104.9	104.0	104.6
2002–2003	106.5	102.0	101.7	105.9	102.1	108.0	107.6	108.8
2003–2004	110.6	103.0	101.5	108.0	103.3	111.3	111.2	114.8
2004–2005	114.7	104.2	101.8	110.2	104.0	114.5	115.3	119.3
SEASONALLY ADJUSTED (2000 = 100.0)								
2003–2004								
September	109.2	101.8	101.6	107.2	103.2	109.8	110.1	112.2
December	110.0	103.0	101.2	107.4	102.7	110.3	110.2	114.2
March	111.3	103.7	101.7	108.3	103.9	111.7	111.9	116.0
June	111.8	103.7	101.5	109.1	103.4	113.3	112.4	117.0
2004–2005								
September	113.0	103.6	101.5	108.9	103.4	113.8	113.4	118.4
December	114.2	103.3	102.3	110.1	103.9	114.5	114.5	118.8
March	115.2	104.6	101.8	110.9	104.0	114.7	116.4	119.7
June	116.2	105.2	101.5	110.7	104.7	115.1	117.0	120.5
2005–2006								
September	117.3	nya	nya	nya	nya	nya	nya	nya

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1996-1997	73.9	102.7	88.5	80.7	83.9	78.5	75.5	77.4
1997-1998	79.9	103.2	89.5	80.8	85.6	83.8	86.9	85.1
1998-1999	87.1	99.0	92.5	86.3	88.8	94.6	89.1	92.7
1999-2000	94.3	98.2	96.5	93.2	93.3	96.6	95.5	98.9
2000-2001	100.0	100.2	100.0	100.1	100.2	100.0	100.0	100.1
2001-2002	98.3	98.6	96.7	102.4	101.8	102.4	104.0	99.4
2002-2003	94.8	93.0	90.9	100.8	103.2	105.4	105.7	115.3
2003-2004	97.9	94.0	90.3	103.5	101.3	105.4	112.0	124.5
2004-2005	106.1	95.3	88.9	105.7	103.3	110.6	119.4	132.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	8.1	7.0	-0.3	0.3	3.4	5.5	4.4	5.3
1997-1998	8.0	0.5	1.1	0.1	2.1	6.7	15.2	10.0
1998-1999	9.1	-4.1	3.3	6.9	3.8	13.0	2.4	8.9
1999-2000	8.2	-0.8	4.4	7.9	5.1	2.1	7.3	6.7
2000-2001	6.1	2.1	3.6	7.5	7.3	3.5	4.7	1.2
2001-2002	-1.7	-1.6	-3.3	2.3	1.6	2.4	4.0	-0.7
2002-2003	-3.5	-5.7	-5.9	-1.7	1.3	3.0	1.7	16.1
2003-2004	3.3	1.0	-0.7	2.7	-1.8	0.0	5.9	8.0
2004-2005	8.4	1.4	-1.5	2.1	1.9	4.9	6.6	6.5
SEASONALLY ADJUSTED (2000 = 100.0)								
2003-2004								
September	99.6	93.5	89.9	104.1	100.7	103.7	113.6	124.7
December	100.8	96.5	90.5	105.2	100.6	107.6	115.9	129.9
March	102.3	96.8	88.8	104.8	104.0	108.4	117.5	129.7
June	105.8	94.8	88.5	105.7	104.5	110.6	118.1	131.7
2004-2005								
September	107.4	94.7	89.3	105.6	102.9	111.2	119.9	132.2
December	109.2	95.0	89.0	106.9	101.5	112.1	122.1	136.7
March	110.6	96.5	87.9	108.5	100.7	112.0	124.4	135.3
June	113.4	98.0	88.1	108.2	102.3	113.1	125.7	142.1
2005-2006								
September	114.7	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
March	1.5	0.4	-1.9	-0.4	3.4	0.8	1.4	-0.1
June	3.4	-2.1	-0.3	0.9	0.5	2.1	0.6	1.5
2004-2005								
September	1.5	0.0	0.9	-0.2	-1.5	0.5	1.5	0.4
December	1.7	0.3	-0.4	1.2	-1.3	0.8	1.8	3.4
March	1.3	1.6	-1.2	1.5	-0.8	0.0	1.8	-1.0
June	2.5	1.6	0.2	-0.2	1.5	1.0	1.0	5.0
2005-2006								
September	1.2	nya	nya	nya	nya	nya	nya	nya

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

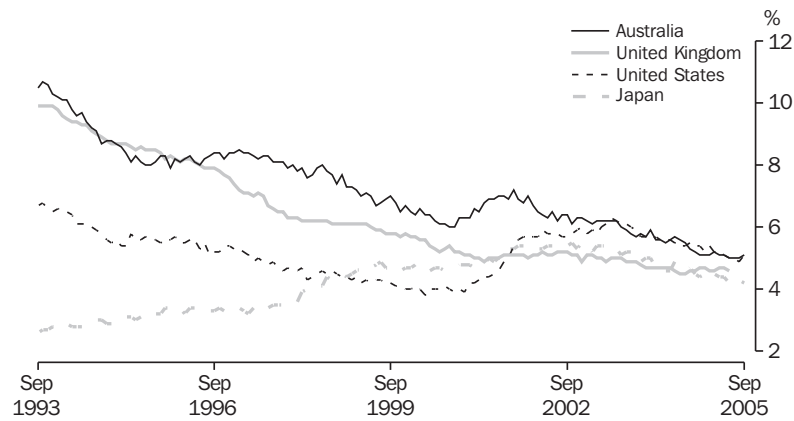
STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1996–1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	90.8
1997–1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	93.8
1998–1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	95.1
1999–2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	97.2
2000–2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	100.7
2001–2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	102.2
2002–2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	104.0
2003–2004	98.1	98.4	101.0	100.3	97.2	96.2	99.7	98.5	103.8
2004–2005	101.8	101.1	104.0	101.4	95.4	95.6	104.1	101.1	103.9
SEASONALLY ADJUSTED (2000 = 100.0)									
2001–2002									
December	94.8	89.3	97.5	99.6	96.6	96.4	93.9	94.6	102.1
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	103.3
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	102.8
2002–2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	103.4
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	104.1
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	105.0
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	103.5
2003–2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	103.4
December	97.5	98.3	100.9	100.2	97.3	96.2	99.7	98.2	104.1
March	98.7	99.0	101.4	100.2	97.0	95.9	99.8	98.9	103.4
June	99.8	101.2	102.7	101.5	96.7	96.9	101.3	100.2	104.5
2004–2005									
September	100.4	101.0	103.2	100.9	96.5	95.9	103.7	100.5	103.2
December	101.6	99.9	103.2	101.8	95.2	96.0	104.0	100.7	103.5
March	102.5	101.9	104.2	101.6	94.4	95.2	104.2	101.5	103.8
June	102.8	101.5	105.2	101.1	95.5	95.2	104.3	101.7	105.1
2005–2006									
September	103.2	101.1	nya	nya	nya	94.6	nya	nya	nya

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	93.7	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	94.9	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	97.2	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	102.9	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	105.9	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	109.1	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	111.7	108.3
2004–2005	111.4	98.0	107.1	108.9	111.6	111.3	110.8	108.9	114.5	111.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	-0.6	1.1	1.1	2.1	2.0	2.4	2.0	2.4	0.8
2000–2001	3.4	-0.6	1.8	1.8	2.8	2.7	3.0	2.5	5.9	3.3
2001–2002	1.7	-1.0	1.8	1.8	2.5	1.3	1.7	1.4	2.9	2.4
2002–2003	2.2	-0.5	1.1	2.0	2.7	2.5	3.4	1.9	3.0	2.3
2003–2004	2.2	-0.2	1.2	2.1	2.5	2.7	1.7	1.8	2.4	1.7
2004–2005	3.0	0.0	1.8	1.9	2.0	3.2	2.1	2.4	2.4	2.7
ORIGINAL (2000 = 100.0)										
2002–2003										
June	106.7	98.3	104.3	105.5	107.9	106.5	107.5	105.3	110.0	106.8
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	110.7	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	111.2	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	112.2	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	112.8	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	113.2	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.6	114.1	111.0
March	111.5	97.6	107.3	108.9	111.7	111.4	110.9	108.9	114.9	111.5
June	113.0	97.9	107.9	109.9	112.5	112.7	111.9	110.1	115.6	112.4
2005–2006										
September	114.3	97.8	108.8	110.3	113.2	113.1	112.9	111.0	116.7	113.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
June	2.8	-0.3	1.7	2.5	2.3	2.7	2.1	2.2	2.5	2.3
2004–2005										
September	2.7	-0.1	1.8	2.3	2.2	3.1	1.9	2.3	2.3	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	2.6	2.8
March	3.0	-0.2	1.8	1.7	1.9	3.1	2.2	2.3	2.4	2.9
June	3.0	-0.1	1.7	1.7	1.9	3.0	1.9	2.3	2.5	2.8
2005–2006										
September	3.8	-0.3	2.2	1.9	2.1	2.7	2.6	2.8	3.1	3.4

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX (a)(b)

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore(c)	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1996-1997	124.4	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	126.0	115.0	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	127.5	117.0	172.0	368.3	112.4	169.0	118.4	128.2	122.0	127.2	121.5	137.2
1999-2000	129.8	118.7	166.6	367.1	111.6	172.1	119.9	129.3	125.0	130.9	122.2	139.3
2000-2001	136.7	123.7	164.8	402.6	111.0	179.2	122.2	130.9	128.1	135.3	123.7	141.4
2001-2002	140.4	127.3	162.5	458.3	107.7	185.0	121.9	130.6	130.3	136.4	126.0	143.5
2002-2003	144.6	129.8	159.2	495.8	106.4	190.9	122.4	130.5	135.2	138.9	127.4	145.8
2003-2004	147.3	130.4	158.7	524.4	106.1	197.4	124.2	131.1	136.9	141.8	128.9	147.9
2004-2005	150.3	132.9	161.3	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	2.2	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997-1998	1.2	1.1	3.7	33.7	3.9	7.1	1.1	1.2	1.6	1.2	1.7	2.4
1998-1999	1.3	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999-2000	1.8	1.5	-3.1	-0.3	-0.7	1.8	1.2	0.8	2.5	2.9	0.6	1.6
2000-2001	5.3	4.2	-1.1	9.7	-0.5	4.2	1.9	1.2	2.5	3.4	1.3	1.5
2001-2002	2.8	2.9	-1.4	13.8	-2.9	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.4	-0.1	3.7	1.9	1.1	1.6
2003-2004	1.9	0.5	-0.3	5.8	-0.3	3.4	1.5	0.4	1.3	2.0	1.2	1.5
2004-2005	2.1	1.9	1.6	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
ORIGINAL (1989-1990 = 100.0)												
2003-2004												
September	145.9	129.6	157.1	509.8	106.3	194.0	123.0	129.4	136.2	140.6	128.1	147.1
December	146.6	130.1	158.4	523.2	106.1	195.8	123.3	131.1	136.0	140.6	128.1	147.7
March	147.9	130.5	159.2	526.4	105.8	199.1	125.1	131.2	136.9	141.8	129.2	147.9
June	148.6	131.2	160.2	538.3	106.2	200.5	125.3	132.6	138.6	144.0	130.2	148.9
2004-2005												
September	148.8	131.6	160.2	539.1	106.2	203.2	125.7	134.5	138.5	144.3	130.6	148.6
December	149.9	132.8	161.0	553.0	106.8	203.0	125.6	134.2	138.9	145.7	130.6	149.5
March	150.8	133.1	161.5	571.4	105.6	206.0	125.4	133.9	139.2	146.2	131.2	149.7
June	151.7	133.9	162.5	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005-2006												
September	153.2	135.3	nya	589.5	nya	208.7	nya	139.8	nya	150.9	132.8	151.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2004-2005												
September	0.1	0.3	0.0	0.1	0.0	1.3	0.3	1.4	-0.1	0.2	0.3	-0.2
December	0.7	0.9	0.5	2.6	0.6	-0.1	-0.1	-0.2	0.3	1.0	0.0	0.6
March	0.6	0.2	0.3	3.3	-1.1	1.5	-0.2	-0.2	0.2	0.3	0.5	0.1
June	0.6	0.6	0.6	1.0	0.5	0.6	0.2	1.7	1.0	1.6	0.5	0.9
2005-2006												
September	1.0	1.0	nya	2.1	nya	0.7	nya	2.6	nya	1.5	0.8	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2004-2005												
September	2.0	1.5	2.0	5.7	-0.1	4.7	2.2	3.9	1.7	2.6	2.0	1.0
December	2.3	2.1	1.6	5.7	0.7	3.7	1.9	2.4	2.1	3.6	2.0	1.2
March	2.0	2.0	1.4	8.5	-0.2	3.5	0.2	2.1	1.7	3.1	1.5	1.2
June	2.1	2.1	1.4	7.2	-0.1	3.4	0.2	2.7	1.4	3.2	1.2	1.5
2005-2006												
September	3.0	2.8	nya	9.3	nya	2.7	nya	3.9	nya	4.6	1.7	1.9

(a) All groups excluding Housing and Financial and insurance services.

(b) This table replaces the previously published series All groups excluding Housing. See paragraphs 16-18 of the explanatory notes of the *Consumer Price Index, Australia*, cat. no. 6401.0 for more details.

(c) The series for Singapore has been revised. The Singapore Department of Statistics has advised that it has rebased and reweighted its CPI, which resulted in revisions to the previously published data.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1997-1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	92.6	91.7
1998-1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	92.4	92.7
1999-2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	96.3	96.0
2000-2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	102.6	103.6
2001-2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	102.9	105.2
2002-2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	104.1	104.5
2003-2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	104.2	104.2
2004-2005	109.8	96.8	105.5	103.7	108.8	105.2	103.7	106.1	111.3	107.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1997-1998	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	-0.2	1.1
1999-2000	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	4.3	3.5
2000-2001	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	6.6	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	0.3	1.5
2002-2003	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	1.2	-0.7
2003-2004	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	0.1	-0.3
2004-2005	5.3	1.9	3.0	2.2	4.1	2.9	3.3	4.0	6.8	3.5
ORIGINAL (2000 = 100.0)										
2002-2003										
March	102.9	95.3	102.5	101.3	104.0	100.9	102.6	101.4	105.5	104.0
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	103.5	104.4
2003-2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	103.0	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	103.1	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	104.3	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	106.3	106.1
2004-2005										
September	107.6	96.2	104.4	102.9	107.3	104.2	104.4	104.7	109.3	106.7
December	109.3	96.7	105.3	103.4	108.3	105.1	102.3	105.7	111.6	106.9
March	110.4	96.5	105.9	104.1	109.3	105.2	103.6	106.4	110.6	108.2
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.6	113.7	109.4
2005-2006										
September	114.0	98.1	107.1	104.2	111.3	107.4	104.4	108.9	116.1	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
March	1.6	-0.4	-0.2	0.2	0.4	1.5	-2.0	0.8	-1.1	-0.3
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	2.7	1.6
2004-2005										
September	5.0	1.6	2.5	1.7	3.5	2.9	5.3	3.8	6.1	3.0
December	5.8	2.4	3.2	2.3	4.3	3.3	4.4	4.4	8.2	3.5
March	5.6	1.7	3.5	2.6	4.7	2.7	3.1	4.1	6.0	4.3
June	4.8	2.1	2.9	2.2	3.8	2.8	0.5	3.6	7.0	3.1
2005-2006										
September	5.9	2.0	2.6	1.3	3.7	3.1	0.0	4.0	6.2	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1997-1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	92.3
1998-1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	97.0
1999-2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	99.5
2000-2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	99.9
2001-2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	106.3
2002-2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	116.8
2003-2004	111.4	102.2	107.0	112.5	109.2	114.0	109.4	110.1	123.1
2004-2005	114.3	103.2	108.5	115.7	112.0	117.7	111.8	111.6	126.9
ORIGINAL (2000 = 100.0)									
2003-2004									
September	110.0	100.8	106.3	111.6	108.4	110.7	108.7	109.0	120.7
December	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	122.8
March	112.0	82.1	106.8	112.9	109.3	116.6	109.4	111.0	124.3
June	112.4	103.4	108.0	113.5	110.5	115.5	110.4	110.3	124.5
2004-2005									
September	113.3	102.7	107.6	114.6	110.6	115.9	111.0	110.7	126.3
December	113.8	103.3	108.5	115.2	111.5	117.2	111.6	111.3	126.0
March	114.6	103.1	108.9	116.0	113.0	118.8	112.4	112.0	126.8
June	115.3	103.8	109.0	116.8	113.0	118.8	112.3	112.5	128.6
2005-2006									
September	115.9	nya	108.8	nya	nya	nya	nya	nya	nya

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
 (b) Pay period including 12th of the month.
 (c) Earnings of regular workers in establishments employing at least 30 workers.
 (d) Enterprises with 10 or more employees.
 (e) Data refer to beginning of period.
 (f) Data refer to end of month.
 (g) Data refer to pay period of the month.
 (h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

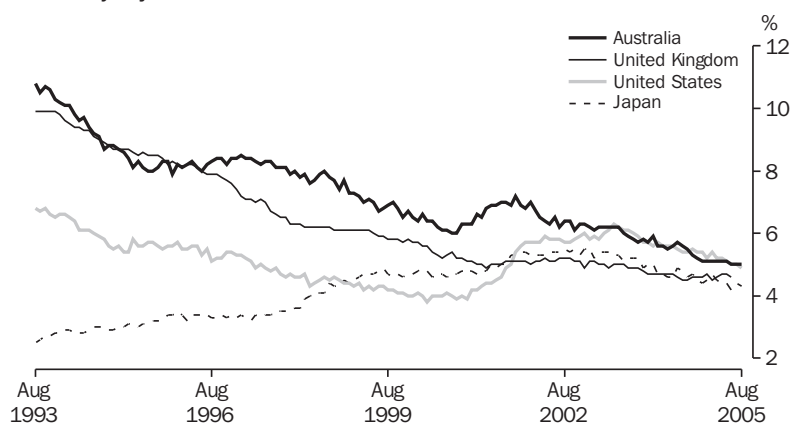
Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1997-1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	95.2	97.2
1998-1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	97.0	97.3
1999-2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	99.1	98.9
2000-2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	101.1	101.4
2001-2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	102.5	104.2
2002-2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	105.1	106.4
2003-2004	100.9	98.0	98.6	102.5	105.1		106.4	100.9	106.5	109.7
2004-2005	102.6	98.3	99.8	102.7	106.8		108.9	101.8	109.5	113.3
ORIGINAL (2000 = 100.0)										
2003-2004										
September	100.6	98.1	98.6	102.4	104.6	nya	105.5	101.0	105.8	108.8
December	101.3	98.1	99.5	102.5	104.9		106.3	101.0	106.7	109.8
March	100.3	96.7	97.6	102.4	104.4		105.2	100.0	106.2	109.9
June	101.6	98.9	98.8	102.6	106.3		108.5	101.4	107.2	110.2
2004-2005										
September	102.4	99.0	99.4	102.7	106.5	nya	109.9	101.9	107.7	111.4
December	102.6	98.1	100.2	102.7	107.2		108.7	101.9	109.5	114.7
March	101.7	96.9	0.0	102.7	106.0		106.8	100.9	109.7	113.6
June	103.5	99.3	0.0	102.7	107.3		110.0	102.5	111.1	113.5
2005-2006										
September	104.5	99.6	nya	nya	nya	nya	111.4	nya	111.6	nya

- (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.
 (b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.
 (c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted

INTERNATIONAL
COMPARISONS



Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.8	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	6.2	5.0
2003–2004	5.8	5.0	9.6	9.5	8.4	4.8	7.5	6.5	5.8	4.3
2004–2005	5.3	4.6	9.7	9.6	7.9	4.6	7.0	6.2	5.3	3.7
ORIGINAL (PER CENT)										
2003–2004										
May	5.6	4.6	9.8	9.5	8.1	4.7	7.1	6.4	5.5	
June	5.6	4.6	9.8	9.6	8.1	4.7	7.2	6.4	5.6	4.0
2004–2005										
July	5.5	4.9	9.9	9.6	7.9	4.6	7.1	6.4	5.7	
August	5.4	4.8	9.9	9.7	7.9	4.5	7.1	6.4	5.6	
September	5.4	4.6	9.5	9.7	7.9	4.5	7.0	6.3	5.5	3.8
October	5.5	4.7	9.9	9.6	8.0	4.6	7.1	6.3	5.3	
November	5.4	4.5	9.4	9.7	8.0	4.6	7.2	6.2	5.2	
December	5.4	4.4	9.5	9.7	8.0	4.7	7.0	6.2	5.1	3.6
January	5.2	4.5	9.7	9.6	7.8	4.7	7.0	6.2	5.1	
February	5.4	4.7	9.7	9.6	7.8	4.6	7.0	6.3	5.1	
March	5.2	4.5	9.8	9.6	7.8	4.6	6.9	6.1	5.2	3.9
April	5.2	4.4	9.9	9.6	7.7	4.7	6.8	6.1	5.1	
May	5.1	4.4	9.6	9.6	7.7	4.7	6.8	6.1	5.1	
June	5.0	4.2	9.5	9.6	7.7	4.6	6.7	6.0	5.0	3.6
2005–2006										
July	5.0	4.4	9.3	9.5	nya	nya	6.8	6.0	5.0	
August	4.9	4.3	9.5	9.4			6.8	6.0	5.0	
September	5.1	4.2	8.7	9.4			6.7	5.9	5.1	nya

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union (a)	United Kingdom	Canada	Australia	New Zealand
ANNUAL (2000 = 100.0)							
1997-1998	97.2	80.4	80.8	85.3	80.1	81.3	75.2
1998-1999	98.9	87.2	88.1	90.0	85.7	88.0	84.7
1999-2000	100.3	97.3	97.0	96.7	92.3	95.3	98.4
2000-2001	100.0	102.8	103.0	104.3	106.0	106.0	106.2
2001-2002	106.5	122.0	111.2	113.9	119.3	121.9	123.3
2002-2003	110.8	146.2	121.4	123.7	130.6	115.7	133.7
2003-2004	117.9	152.9	133.6	135.9	143.4	125.3	148.5
2004-2005	123.7	159.2	146.4	148.4	160.6	130.0	151.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1997-1998	-0.8	8.5	7.9	5.2	13.7	13.6	7.0
1998-1999	1.7	8.4	9.0	5.6	7.1	8.2	12.6
1999-2000	1.5	11.6	10.1	7.4	7.7	8.3	16.1
2000-2001	-0.3	5.7	6.3	7.9	14.8	11.2	7.9
2001-2002	6.6	18.6	7.9	9.3	12.5	15.1	16.1
2002-2003	4.0	19.9	9.2	8.5	9.5	-5.1	8.4
2003-2004	6.4	4.6	10.0	9.9	9.8	8.2	11.1
2004-2005	5.0	4.1	9.5	9.2	12.0	3.8	2.0
SEASONALLY ADJUSTED (2000 = 100.0)							
2001-2002							
September	105.2	109.6	108.3	110.8	110.9	117.9	116.0
December	106.0	115.0	110.3	112.9	118.8	123.6	121.0
March	107.6	124.0	112.1	114.8	122.6	129.4	126.2
June	107.3	139.3	114.0	117.2	124.7	116.8	129.9
2002-2003							
September	107.8	143.3	116.7	119.9	128.0	112.9	132.0
December	109.5	147.0	119.8	122.2	129.4	114.4	132.8
March	111.7	148.5	123.1	125.0	130.4	115.9	133.8
June	114.0	146.0	126.1	127.5	134.6	119.7	136.0
2003-2004							
September	115.9	150.7	128.9	130.8	139.4	122.6	143.5
December	116.6	154.1	132.1	134.3	137.9	124.3	147.8
March	118.4	154.0	135.3	137.6	144.0	127.0	150.3
June	120.6	152.9	138.2	140.8	152.1	127.1	152.5
2004-2005							
September	122.4	156.7	141.1	143.8	154.4	128.2	151.5
December	124.1	159.6	144.1	146.6	156.5	128.3	151.2
March	124.3	160.7	147.8	149.8	162.9	130.2	152.6
June	124.1	159.8	152.4	153.4	168.4	133.1	150.8
2005-2006							
September	123.5	163.6	162.1	157.3	167.1	136.1	152.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2003-2004							
September	7.5	5.2	10.5	9.1	8.9	8.6	8.7
December	6.5	4.8	10.3	9.9	6.6	8.7	11.3
March	6.0	3.7	9.9	10.1	10.4	9.6	12.3
June	5.8	4.7	9.6	10.4	13.0	6.2	12.1
2004-2005							
September	5.6	4.0	9.5	9.9	10.8	4.6	5.6
December	6.4	3.6	9.1	9.2	13.5	3.2	2.3
March	5.0	4.4	9.2	8.9	13.1	2.5	1.5
June	2.9	4.5	10.3	8.9	10.7	4.7	-1.1
2005-2006							
September	0.9	4.4	14.9	9.4	8.2	6.2	0.8

(a) The European Union Countries are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 11 November 2005.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by

CHAIN VOLUME MEASURES
continued

linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2003–04) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2004–05, refer to the fiscal year ended 30 June 2005.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm ³	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

Appendix

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